

EAST LYME PENSION COMMITTEE  
MEETING OF JANUARY 24, 2013  
MINUTES

PRESENT: Paul Formica, Anna Johnson, Renee Fecteau, Raymond Hart and Don Meltabarger and Jim LaFond and Nazz Paciotti by telephone

ABSENT: Paul McDonough

ALSO PRESENT: R. Macomb of Essex Financial

FILED IN EAST LYME  
CONNECTICUT  
MAR 22 2013 AT 1:00 AM/PM  
WALTER YALOW  
EAST LYME TOWN CLERK

Paul Formica called the meeting to order at 3:15 PM

Motion by R Hart second by D Meltabarger to approve minutes from the October 25, 2012 meeting. Motion passed.

Ms. R.. Macomb reviewed the investment rates of return year to date at 12.36%, trailing one year at 8.22%.

Each year Essex Financial representatives discuss the investment portfolio options with The Hartford relative to new opportunities they would like included resulting in program expansion.

In reviewing the portfolio performance, Essex Financial recommended a change in asset managers which is presented below.

Motion by J LaFond second by N Paciotti to move \$550,000 from Black Rock Global Allocation as follows: \$150,000 to Ivy Large Capital Growth and \$400,000 to Eaton Vance Atlanta Capital. Motion Passed.

This re-allocation of the portfolio will keep the portfolio well positioned for the next twelve months.

Ms. R Fecteau, HR Manager reported R Chapman a BOE employee retirement as of 4/1/2013 and requests for calculations for two BOE Secretaries.

Motion by R Hart second by R Fecteau to approve \$13,300 in invoices from USI for various pension related services.

Motion to adjourn.

Meeting adjourned at 3:40 pm

Respectfully submitted,  
For the committee:  
Anna M. Johnson