

<b>GENERAL FUND BUDGET FY 2015/2016</b>									
			2014	2015	2015	2016	2016	2016	
			Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance	
			Expense	Budget	Budget	Requested	Proposed	Proposed	
<b>522 - Debt Service/Interest on Debt</b>									
<b>620 Debt Service/Interest on Debt</b>									
619	94 PHIII Sewer CT 2% Loan		1,313	0	0	0	0	0	0.00%
620	94 PHIV Sewer CT 2% Loan		187	0	0	0	0	0	0.00%
631	09 Refund GOB		102,665	87,590	87,590	0	0	0	-100.00%
632	09 New GOB		3,875	1,250	1,250	0	0	0	-100.00%
633	10 Refund GOB		362,700	332,050	332,050	304,200	304,200	304,200	-8.39%
635	11 Refund GOB		310,033	263,454	263,454	200,434	200,434	200,434	-23.92%
636	11 New GOB		138,988	131,988	131,988	7,000	7,000	7,000	-94.70%
637	12 Refund GOB		101,100	101,100	101,100	100,710	100,710	100,710	-0.39%
638	12 New GOB		202,744	202,746	202,746	197,496	197,496	197,496	-2.59%
639	BAN's Maturity		42,845	51,058	51,058	36,848	36,848	36,848	-27.83%
640	DWSRF 2012-7010		6,999	6,563	6,563	6,645	6,645	6,645	1.25%
641	DWSRF 2013-7022		0	140,000	140,000	121,512	121,512	121,512	-13.21%
643	14 New GOB		0	77,438	77,438	130,908	130,908	130,908	69.05%
NEW	14 Refund GOB		0	0	0	146,240	146,240	146,240	0.00%
NEW	15 New GOB		0	0	0	85,000	85,000	85,000	0.00%
<b>Debt Service - Interest Totals</b>			<b>1,273,447</b>	<b>1,395,237</b>	<b>1,395,237</b>	<b>1,336,993</b>	<b>1,336,993</b>	<b>1,336,993</b>	<b>-4.17%</b>
<b>Debt Service/Interest on Debt Total</b>									
			<b>1,273,447</b>	<b>1,395,237</b>	<b>1,395,237</b>	<b>1,336,993</b>	<b>1,336,993</b>	<b>1,336,993</b>	<b>-4.17%</b>

<b>TOWN OF EAST LYME</b>			<b>FY 2015/2016</b>
<b>Dept No.</b>	<b>522</b>		<b>Budget Input</b>
<b>Dept Name</b>	<b>Interest on Debt</b>		<b>20-Apr-15</b>
	<b>Account</b>	<b>15/16</b>	
<b>Acct.</b>	<b>Description</b>	<b>Budget</b>	<b>Supporting Description of Activity</b>
<b>620 Debt Service - Interest</b>			
619	94 PHIII Sewer CT 2 % Loan	0	Interest payments for State of CT Clean Water Fund (CWF) Ph III \$8,588,195. Final maturity 2014.
620	94 PHIV Sewer CT 2% Loan	0	Interest payments for State of CT Clean Water Fund (CWF) Ph IV \$598,686. Final maturity 2014.
631	09 Refunding GOB	0	Interest payments for refunding issue of 2009 for the following projects: (1) ELHS & Pool 03 Ref Bonds \$3,969M, (2) Sewer Const (Colton Rd) \$531,000. Final maturity 2019, however, refunded 2014.
632	09 New GOB	0	Interest payments of issue of 2009 for Radio System Upgrade \$1,105M. Final maturity 2030. Final maturity 2015 due to January 2012 refunding.
633	10 Refunding GOB	304,200	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
635	11 Refunding GOB	200,434	Interest payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021.
636	11 New GOB	7,000	Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67% Final payment 6/30/16 Refunded 2014.
637	12 Refunding GOB	100,710	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030.

Acct.	Account Description	15/16 Budget	Supporting Description of Activity
638	12 New GOB	197,496	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033.
639	BAN's Maturity	36,848	Interest due at 7/23/2015 maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K,(6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K. 7/24/2014 at .42953% TIC.
640	DWSRF 2012-7010	6,645	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	121,512	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	130,908	Estimated interest payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K
NEW	14 Refund GOB	146,240	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031.
NEW	14 New GOB	85,000	To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K,(6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K.
<b>Debt Service - Interest Total</b>		<b>1,336,993</b>	
<b>Debt Service/Interest Total</b>		<b>1,336,993</b>	