

Town of East Lyme
General Fund Budget Summary
Fiscal Year 2026-27

						FISCAL YEAR 2026-27			
OPERATING BUDGET BREAKDOWN	FISCAL YEAR 2024-25		FISCAL YEAR 2026			PROPOSED	\$ Change from	% Change	
	BUDGET	ACTUAL	ORIGINAL BUDGET	TRANSFERS	REVISED BUDGET	BUDGET	FY26	from FY26	
EXPENDITURES									
Town Operations									
General Govt	\$ 9,089,157	\$ 8,397,082	\$ 9,649,358	\$ (124,717)	\$ 9,524,641	\$ 11,569,342	1,919,984	21.47%	
Public Safety	\$ 6,876,353	\$ 6,680,612	\$ 7,171,929	\$ 7,937	\$ 7,179,866	\$ 7,639,746	467,817	6.41%	
Public Works	\$ 5,278,489	\$ 5,227,154	\$ 5,429,320	\$ 81,270	\$ 5,510,590	\$ 5,687,496	258,176	3.21%	
Health and Human Services	\$ 464,222	\$ 662,764	\$ 746,138	\$ 6,538	\$ 752,676	\$ 764,997	18,859	1.64%	
Culture and Recreation	\$ 2,133,096	\$ 2,117,327	\$ 2,215,696	\$ 28,973	\$ 2,244,669	\$ 2,324,575	108,879	3.56%	
Total Town Operations	\$ 23,841,317	\$ 23,084,939	\$ 25,212,442	\$ -	\$ 25,212,442	\$ 27,986,156	2,773,714	11.00%	
Board of Education Operations	\$ 60,024,675	\$ 59,598,981	\$ 63,232,400	\$ -	\$ 63,232,400	\$ 67,224,660	3,992,260	6.31%	
Debt Service	\$ 6,724,252	\$ 6,562,923	\$ 7,214,093	\$ -	\$ 7,214,093	\$ 7,266,120	52,027	0.72%	
Cash Capital	\$ 902,750	\$ 902,750	\$ 998,851	\$ -	\$ 998,851	\$ 1,055,571	56,720	5.68%	
TOTAL EXPENDITURES	\$ 91,492,994	\$ 90,149,593	\$ 96,657,786	\$ -	\$ 96,657,786	\$ 103,532,507	\$ 6,874,721	7.11%	
REVENUES									
Tax Collections	\$ (74,534,510)	\$ (74,495,834)	\$ (79,893,266)	\$ -	\$ (79,893,266)	\$ (86,667,521)	\$ 6,774,256	8.48%	
Licenses and Permits	\$ (759,900)	\$ (769,278)	\$ (910,400)	\$ -	\$ (910,400)	\$ (912,200)	\$ 1,800	0.20%	
Intergovernmental Revenues	\$ (11,165,655)	\$ (10,703,013)	\$ (11,755,224)	\$ -	\$ (11,755,224)	\$ (11,722,382)	\$ (32,842)	-0.28%	
Charges for Services	\$ (1,264,400)	\$ (1,438,120)	\$ (1,470,300)	\$ -	\$ (1,470,300)	\$ (1,489,300)	\$ 19,000	1.29%	
Fines and Assessments	\$ (13,010)	\$ (27,770)	\$ (13,010)	\$ -	\$ (13,010)	\$ (15,000)	\$ 1,990	15.30%	
Investment Earnings	\$ (1,650,000)	\$ (1,642,718)	\$ (1,200,000)	\$ -	\$ (1,200,000)	\$ (1,420,000)	\$ 220,000	18.33%	
Rents and Royalties						\$ (85,404)	\$ 85,404		
Other Revenues	\$ (130,520)	\$ (434,695)	\$ (195,587)	\$ -	\$ (195,587)	\$ (160,700)	\$ (34,887)	-17.84%	
Other Financing Sources	\$ (1,975,000)	\$ (167,945)	\$ (1,220,000)	\$ -	\$ (1,220,000)	\$ (1,060,000)	\$ (160,000)	-13.11%	
TOTAL REVENUES	\$ (91,492,995)	\$ (89,679,373)	\$ (96,657,786)	\$ -	\$ (96,657,786)	\$ (103,532,507)	\$ 6,874,721	7.11%	
Revenue over (under) expenditures									
Calculation of Mill Rate									
Grand List Total									
Value of One Mill		\$ 2,815,152	\$ 2,834,848		\$ 2,834,848	\$ 2,866,881	\$ 32,034	1.13%	
Collection Rate		98.20%	99.00%		99.00%	99.00%	\$ -	0.00%	
Estimated Delinquency		\$ (50,673)	\$ (28,348)		\$ (28,348)	\$ (28,669)	\$ (320)	1.13%	
Collection Rate for One Mill		\$ 2,764,480	\$ 2,806,500		\$ 2,806,500	\$ 2,838,214	\$ 31,713	1.13%	
Collected Tax Receipts		\$ 72,784,510	\$ 78,543,266		\$ 78,543,266	\$ 85,317,521	\$ 6,774,256	8.62%	
Add Elderly Tax Relief (Estimated)		\$ 57,030	\$ 57,030		\$ 57,030	\$ 57,030	\$ -	0.00%	
Required Levy		\$ 72,841,540	\$ 78,600,296		\$ 78,600,296	\$ 85,374,551	\$ 6,774,256	8.62%	
						Proposed Mill Rate	Mill Increase	Mill Increase %	
MILL RATE		26.35	28.01		28.01	30.08	2.07	7.39%	