

## **GENERAL FUND BUDGET FY 2026/2027**

	2026 Adopted Budget	2026 Amended Budget	2027 Dept Head Requested	2027 1st Selectmen Proposed	2027 Bd Selectmen Proposed	2027 Bd Finance Approved	Amended
<b>1059800 - Contingency</b>							
<b>Personnel Services</b>							
55917 Personnel Contingency	250,000	250,000	344,150	344,150	308,275		37.66%
<b>Personnel Services Total</b>	<b>250,000</b>	<b>250,000</b>	<b>344,150</b>	<b>344,150</b>	<b>308,275</b>	<b>0</b>	37.66%
<b>Operating</b>							
55918 Coastal Resiliency Fund	10,000	10,000	5,000	5,000	2,500		-50.00%
55919 OPEB Trust Contribution	5,000	5,000	500	500	500		-90.00%
55916 Operations - Contingency	200,000	200,000	375,000	275,000	250,000		37.50%
55920 Open Space Contribution	500	500	0	0			-100.00%
<b>Operating Total</b>	<b>215,500</b>	<b>215,500</b>	<b>380,500</b>	<b>280,500</b>	<b>253,000</b>	<b>0</b>	30.16%
<b>Contingency Total</b>	<b>465,500</b>	<b>465,500</b>	<b>724,650</b>	<b>624,650</b>	<b>561,275</b>	<b>0</b>	20.57%

Department Total 724,650

**TOWN OF EAST LYME**

**FY 2026/2027**

Dept No. 1059800

Dept Name Contingency

Acct.	Account Description	26/27 Budget	Supporting Description of Activity
<b>Personnel Services</b>			
55917	Personnel Contingency	344,150	Contract Negotiations with Police, Fire and Dispatch Unions Agreements expiring June 30, 2026
<b>Personnel Services Total</b>		<b>344,150</b>	
<b>Operating</b>			
55918	Coastal Resiliency	<b>5,000</b>	Coastal Resiliency fund established. Coastal Hazard Mitigation Committee working on plan.
55919	OPEB Contribution	<b>500</b>	Work to establish an OPEB Trust and begin funding.
55916	Contingency	<b>375,000</b>	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Current townside operations are approximately \$36.9 million. 1% =344k, rounded down due to budget limitations. CALC - TOWN OPERATIONS + CASH CAPITAL * 1%
<b>Operating Total</b>		<b>380,500</b>	
<b>Contingency Total</b>		<b>724,650</b>	