

Town of



East Lyme

Pension Board

108 Pennsylvania Avenue
P.O. Box 519
Niantic, CT 06357

MEETING MINUTES – February 12, 2026

MEMBERS' PRESENT: B. Curry, S. Rolfe, D. Hall

ABSENT: C. Siefert

ALSO PRESENT: D. Cunningham, K. Gervais, D. Compton, S. Konakowitz, M. Fratini

CALLED TO ORDER: Chairman B. Curry called the meeting to order at 3:00 pm and led the Pledge of Allegiance.

MOTION: D. Hall made motion to approve the meeting minutes for November 3, December 23, and January 27. Sara Rolfe 2nd the motion. Motion passed unanimously 3-0-0.

Matthew Fratini of Fiducient Advisors led a discussion of Portfolio Investments. Based on the performance of fund managers, he is not recommending any changes at this time. Some funds were put on watch status.

M. Fratini reviewed Capital Markets.

M. Fratini reviewed Managers Performances.

M. Fratini answered questions from the committee regarding fund managers performance relative to benchmarks.

D. Hall requested Fiducient to consider replacing the small cap money managers with an Exchange Traded Fund such as the Fidelity Enhanced Small Cap ETF (Ticker FESM).

M. Fratini agreed to review and come back to the Pension Board next meeting with follow up.

S. Konakowitz gave a report on new retirements.

K. Gervais gave an update on the Pension Board Ordinance indicating that he is still waiting on the town Attorney to draft the updated ordinance.

Chairman B. Curry opened the meeting to other business.

Pension Board currently has one vacancy.

No other business to report.

MOTION: D. Hall made motion to adjourn, 2nd by S. Rolfe. Motion passed unanimously. Meeting adjourned at 3:35pm.

Respectfully Submitted - Denise Compton, Pension Board Recording Secretary

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EAST LYME, CT
2026 FEB 19 P 3:18
Denise Compton
PENSION BOARD