

GENERAL FUND BUDGET FY 2026/2027

	2026 Adopted Budget	2026 Amended Budget	2027 Dept Head Requested	2027 1st Selectmen Proposed	2027 Bd Selectmen Proposed	2027 Bd Finance Approved	Amended
1059800 - Contingency							
Personnel Services							
55917 Personnel Contingency	250,000	250,000	344,150	344,150			37.66%
Personnel Services Total	250,000	250,000	344,150	344,150	0	0	37.66%
Operating							
55918 Coastal Resiliency Fund	10,000	10,000	5,000	5,000			-50.00%
55919 OPEB Trust Contribution	5,000	5,000	500	500			-90.00%
55916 Operations - Contingency	200,000	200,000	375,000	275,000			37.50%
55920 Open Space Contribution	500	500	0	0			-100.00%
Operating Total	215,500	215,500	380,500	280,500	0	0	30.16%
Contingency Total	465,500	465,500	724,650	624,650	0	0	34.19%

Department Total 724,650

TOWN OF EAST LYME

FY 2026/2027

Dept No. 1059800

Dept Name Contingency

Acct.	Account Description	26/27 Budget	Supporting Description of Activity
Personnel Services			
55917	Personnel Contingency	344,150	Contract Negotiations with Police, Fire and Dispatch Unions Agreements expiring June 30, 2026
Personnel Services Total		344,150	
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Operating			
55918	Coastal Resiliency	5,000	Coastal Resiliency fund established. Coastal Hazard Mitigation Committee working on plan.
55919	OPEB Contribution	500	Work to establish an OPEB Trust and begin funding.
55916	Contingency	375,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Current townsie operations are approximately \$36.9 million. 1% =344k, rounded down due to budget limitations. CALC - TOWN OPERATIONS + CASH CAPITAL * 1%
Operating Total		380,500	
Contingency Total		724,650	