

GENERAL FUND BUDGET FY 2026/2027

	2025 Actual Expense	2026 Adopted Budget	2026 Amended Budget	2027 Dept Head Requested	2027 1st Selectmen Proposed	2027 Bd Selectmen Proposed	2027 Bd Finance Approved	Amended
1054120 - Finance Department								
Personnel Services								
51616 Treasurer	14,604	14,604	14,604	15,005	15,005			2.75%
51618 Finance Director/ Dep Fin Director	205,892	203,325	208,325	214,054	214,054			2.75%
51619 Finance Staff Wages	228,897	217,136	226,438	243,421	243,421			7.50%
51630 Overtime	35	1,915	1,915	0	0			-100.00%
51905 Longevity	650	850	850	750	750			-11.76%
Personnel Services Total	450,078	437,830	452,132	473,230	473,230	0	0	4.67%
Services-Contracted/Operating								
53020 Accounting Software	114,190	187,000	187,000	168,000	168,000			-10.16%
Services-Contracted Total	114,190	187,000	187,000	168,000	168,000	0	0	-10.16%
Operating Expenses								
53200 Professional Conventions/Conf	305	600	600	890	890			48.33%
56100 Misc Supplies	4,195	6,000	6,000	6,000	6,000			0.00%
Operating Expenses Total	4,500	6,600	6,600	6,890	6,890	0	0	4.39%
Finance Department Total	568,769	631,430	645,732	648,120	648,120	0	0	0.37%

Department Total 661,280

TOWN OF EAST LYME

FY 2026/2027

Dept No. 1054120

Budget Input

Dept Name Finance Dept

Acct.	Account Description	26/27 Budget	Supporting Description of Activity
Personnel Services			
51616	Treasurer	15,005	Elected part-time position.
51618	Non-Union Wages	214,054	Department Head, non-union position. Salary is subsidized 40% by the Water (Fund 7) and Sewer Department (Fund 6) budgets. Deputy Finance Director 100% General Fund budgeted
51619	Accounting Staff	256,581	Accounting Coordinator (37.5 hours), Fiscal Assistant/Revenue (28 hours) and Accounts Clerk/Accounts Payable (37.5 hours). PT accountants to assist reconciliations, budgeting, year end close, audits, etc.
51630	Overtime	0	Finance office has instances throughout the year where it needs to work longer hours to ensure timely reporting. Eliminated in FY27.
51905	Longevity	750	Per section 16.1 of union contract one employee at 25 years
Personnel Services Total		486,390	

53020	Maintenance of Equipment	168,000	Accounting Software - MUNIS (\$70,000) Old Software Phase Out - MCSJ (\$18,000) Phase out planned ADP (\$65,000 +\$9,600 amortized Implementation) Sage Fixed Assets - (\$5,000) Novatime (\$28,000) - FY2026 is Final year of contract. Phased out for ADP.
Contract Expenses		168,000	
Operating Expenses			
53200	Professional Conventions/Conf	890	Annual CT GFOA Membership dues \$65 x 2 National GFOA Membership dues \$180 x 2 CT Purchasing Agent Association - \$200 Continuing Education for Purchasing Agent \$200
56100	Miscellaneous Supplies	6,000	Toner cartridges for two laser printers in the department. Printers are used for various financial reports, payroll reports and registers, accounts payable reports and registers and cash receipts reports as well as other daily routine needs. Supplies that relate to town-wide departments include W-2's, 1095C forms for Affordable Health Care Reporting, envelopes to mail accounts payable checks to vendors, envelopes for payroll checks (many employees return the envelopes to recycle). Various other supplies including but not limited to paper, pens, pencils, highlighters, caluclator ribbons and tapes, folders, discs.
Operating Expenses Total		6,890	
Finance Dept Total		<u>661,280</u>	