

**Town of East Lyme**  
**Board of Finance Meeting**  
**14-Jan-26**

<b>Status</b>	<b>Year</b>	<b>Fund Balance</b>	<b>Budgeted</b>	<b>Less Other Financing</b>	<b>Fund</b>	<b>Projected Use of Fund</b>
			<b>Revenues</b>	<b>Sources</b>	<b>Balance %</b>	<b>Balance</b>
Projected	2026	\$ 15,596,474	\$ 96,657,786	\$ 1,220,000	<b>16.34%</b>	\$ 1,000,000
YE Close in progress	2025	\$ 16,596,474	\$ 90,592,994	\$ 1,725,000	<b>18.68%</b>	\$ 1,000,000
Unaudited	2024	\$ 17,596,474	\$ 86,041,959	\$ 1,567,116	<b>20.83%</b>	
Audited	2023	\$ 15,982,474	\$ 80,639,634	\$ 1,300,000	<b>20.14%</b>	\$ -
Audited	2022	\$ 15,222,464	\$ 77,994,780	\$ 307,919	<b>19.59%</b>	\$ -
Audited	2021	\$ 12,062,475	\$ 75,138,748	\$ 912,648	<b>16.25%</b>	\$ 900,000
Audited	2020	\$ 10,125,154	\$ 73,960,619	\$ 108,929	<b>13.71%</b>	
Audited	2019	\$ 7,399,940	\$ 71,713,129	\$ 754,275	<b>10.43%</b>	
Audited	2018	\$ 6,911,785	\$ 69,783,357	\$ 1,085,973	<b>10.06%</b>	

**Formula based on Fund Balance Policy**

$$\frac{\text{Numerator}}{\text{Denominator}} = \frac{\text{Assigned + Unassigned Fund Balance}}{\text{Budgeted Revenue less Other Financing Sources}}$$