

## Banking RFP Questions - 11/21/25

RFP Section	Question	Response
1	Given that all requested services and optional banking services lend themselves to remote/centralized access to conduct the town's banking operations, would the lack of a full service branch be considered a non-starter for a bank looking to participate in this RFP?	Yes.
1	For sake of current and future reference, what in-person financial transactions does the Town of East Lyme rely upon to conduct daily operations?	2-3 times a week the Town deposits revenues in person outside of the pick up service we also use.
1.1	In the spirit of adhering to these mandates, would the Town of East Lyme consider a bank's bid that meets these requirements while also delivering alternatives to financial transactions presently being processed at a branch?	No.
1.2	Does the Town expect to have accounts opened and services implemented by January 1, 2026.	Yes, the goal is to be implemented by the new year.
1.3	Regarding the RFP: it references Safekeeping and Collateral Services as optional requested services. Would it be possible to clarify the specific use for these services? For example, for the Safekeeping Services, are you envisioning performance bond accounts (restricted) for the Town of East Lyme? For Vault Services, what did you have in mind?	The Town currently does not have Safekeeping services and would like to explore options from requesting financial institutions.
2	Payroll volume, balances kept at bank for payroll?	Town payroll is about \$250k weekly during off season. During summer months, we are close to \$400k weekly. BOE runs bi-weekly payroll of approximately \$1.6 million. Balloon payment for BOE in June for approximately \$5 million.
2	Will the Town of East Lyme be providing current bank transactional figures so that bidders can provide the most accurate assessment of estimated costs to?	We will upload an analysis of current accounts.
3	The RFP requires Bank legal counsel to certify that the Bank is a "Qualified Public Depository" under CT State Statute and that the Bank is in compliance with local, state and federal laws. Providing such letter is not feasible. May we provide other evidence as substitute?	Yes, that's acceptable.
3	Are the coupons for property tax payments scannable or non-scannable?	Scannable
3	Can the town provide us with sample coupons/statement/remittance document?	Attached - see attachment A at the end of the questions.
3	Can you provide the source the tax bills are created from and confirm the ERP, and version, the data file is imported into to record the payments?	Tax Bills - Gemini Software. Water and Sewer Bills - MUNIS ERP Pro
3	What types of payments are collected though the lockbox?	1. Water and Sewer Utility payments. 2. Tax Payments
3	How many lockboxes do you have?	Two - we have one opened for January and July for Tax Collections. Second Lockbox for Water and Sewer collections year round.
3	Is/are the box(es) wholesale or scannable?	Scannable

3	Is/are the box(es) seasonal in nature?	Yes, billing cycles are biannual.
3	What is the volume of checks/payments that are being processed through the lockbox on an annual basis?	6,200 transactions.
3	Could you provide the lockbox processing instructions from your current provider?	Attached - see attachment B at the end of the questions.
3	Are there any special processing requirements for payments sent to lockbox?	Yes - if customer sends payment without bill, Lockbox is not to process until Tax Collector approves payment.
3	If the Town does not provide a coupon with an OCR scanline, do you require data capture? If yes, what data do you need to have captured and how many characters?	N/A
3	Does the Town require a data file from lockbox to post to your ERP? If yes, can you please provide a sample data file or the elements that you require to post to your ERP? Do you retrieve the data file from the banks portal or do you receive a secure transmission?	We receive a secure communication daily during lockbox "season".
3	How many scanners does the Town currently use for Remote Deposit?	Two, the Tax Office and the Board of Education.
3	Does the Town upload the ACH file through the banks online portal and do you send it as a secure transmission?	Yes, the Town sends ACH files through the banks online portal. We do not send it as a secure transmission but send them directly through the banks website.
3	What is the frequency for sending ACH files?	Weekly payments for retirement account contributions (VOYA), monthly payments for other payroll deductions and debt payments. Maybe 10-15 per month typically. However, we are looking to swap from issuing paper checks during our AP process to ACH's from our ERP system (Munis) starting next year so the volume would greatly increase.
3	Does the Town use Same Day ACH? If so, what percentage of ACH is sent as Same Day versus standard ACH?	We have utilized Same Day ACH before in a pinch but rely on the use of standard ACH most of the time.
3	Does the Town upload the Positive Pay file through the banks online portal and do you send it as a secure transmission?	Yes, the Town uploads Positive Pay files through the banks online portal. We do not send it as a secure transmission but upload directly on the banks website.
3	What is the frequency for sending Positive Pay files?	2-3 times a week depending on the number of check runs between the Town, the Water Department and the Sewer Department.
3	What is meant by Safekeeping Services?	The Town currently does not have Safekeeping services and would like to explore options from requesting financial institutions.
3	What is the intent for stored cards? Number of recipients for the card (people receiving a check today? Monthly dollar amount being given to recipients.	Stored cards would be primarily used for uniform allowances within the Police, Fire and Public Works departments. It would be an annual allotment at the beginning of the fiscal year for each card.
3	P Cards - How many cards do they have in force? Are they Dept cards or assigned to individuals (both?) -Avg monthly spend -Is spend for reoccurring charges, ad hoc or both?	Cards are assigned on the individual level. Average monthly spend trends around \$37,526. Charges are a mixture of recurring and ad hoc.
3	Lockbox services - annual number of payments?	6,200 transactions.

3	Remote Deposit - how many scanners? What is the volume of checks deposited monthly?	Two, the Tax Office and the Board of Education. Volume fluctuates depending on tax season.
3	Wire transfers - current wire volume for outgoing and incoming monthly?	Depends on month - some months are larger than others due to debt service payments
3	ACH services - Will the town upload a file through the bank's internet banking platform and if so, what accounting software is used today? What is the monthly volume of ACH originated transactions?	Currently the Town does not utilize an upload for ACH's but we are looking to do so in the future. We use Munis as our ERP system.
3	Online banking - what specific reports is the Town using now? What type of data is contained within the reports?	Currently we typically just use bank statements for reconciliation purposes and detailed transactions from the bank website.
3	Comprehensive Fraud Prevention Services: ACH & Check Positive Pay - what accounting software does the Town use?	We use Munis to produce our positive pay upload files for the bank.
3	Pcards - What kind of purchasing cards is the Town requesting, and how will they be used? Are there any specific restrictions the Town is requesting for the cards? How many cards will the Town need?	The Town has utilized the State of CT Purchase Card program in the past and follow the state procurement guidelines with respect to merchant codes, etc.
3	Stored Value or Prepaid Cards - What kind of stored value/prepaid cards is the Town requesting, and how will they be used? Are there any specific restrictions the Town is requesting for the cards? How many cards will the Town need? What dollar amount is the Town requesting, to be applied to the cards?	We do not have this offered at the moment but would like to have the option in the future.
3	Safekeeping services - Is the Town requesting services through a Trust Department? What Town assets currently require safekeeping services? Do the desirable collateral services include brokerage or active investment portfolio management?	The Town currently does not have Safekeeping services and would like to explore options from requesting financial institutions.
3	Valut services - Is the Town requesting Coin & Currency Services? If so, please identify if cash delivery services are required and what is the volume. Is the Town requesting a Safe Deposit Box? If so, please indicate how many boxes and size requirements.	No.
3	Additional Future Scope - Complete Vendor Payment Solution. What process is the Town using today to make vendor payments? How many vendor payments does the Town send out monthly?	The Town disburses checks through our accounting ERP system. We estimate disbursing 70 checks weekly, or around 300 monthly.
3	Credit/Debit Card Processing Services - Please clarify if you would like a proposal for Merchant Services? If yes, please provide statements and/or reports reflecting the current volumes.	Merchant Services is not included in this RFP.
4	Will the town accept electronic submissions of financial institutions' responses?	No. See instructions on RFP document for delivering RFP services packet.
5	To provide the Town with a comprehensive response and competitive fee schedule we ask that the Town provide an account analysis statement from the incumbent that includes AFP codes prior to November 14th date for answers. The analysis statement will provide insight to all the responding banks regarding services and volumes currently used by the Town.	Attached - see attachments C - G at the end of the questions.
6	We are a federally chartered bank with nation-wide operations. Our tax department handles a myriad of tax issues. Because of the scope of operation, we are unable to sign the tax affidavit. Does that disqualify us from bidding?	No.

6	We are unable to provide a sworn statement regarding all owners and officers of the Bank. However, information of our executive officers' and our board of directors are publicly available. Does the lack of a sworn statement disqualify us from bidding?	No.
6	Can we include a link or website address to the two years of audited financial statements as opposed to hard copies?	Yes, that is acceptable.
7	Clarity of indemnity statement-provide language for review.	Attached - see attached H at the end of the questions.
7	Standard Procurement Terms - Accept Indemnification language limiting Town liability. Can the Town provide more detail on this statement or provide specific requested language?	Attached - see attached H at the end of the questions.
1 & 3	In Section 1, Safekeeping and Collateral Services is listed as a required service and in Section 3 Safekeeping Services are listed as Optional/Value-Add Services. Can you clarify what Safekeeping Services you are seeking, and if they are required?	The Town currently does not have Safekeeping services and would like to explore options from requesting financial institutions.
General	Please provide copies of analysis statements that show the type of services currently used along with the transaction volumes. Please provide statements for the high-volume as well as the low-volume months so we can determine annual volumes.	Attached - see attachments C - G at the end of the questions.
General	To provide the town with a comprehensive response and competitive fee schedule, we ask that the town provide and account analysis statement from the incumbent bank that includes AFP codes for both a lockbox collection period for as well as a non-lockbox collection period. We ask that the town provide the analysis statements prior to November 14th to meet the town's deadline for submission on November 24th.	Attached - see attachments C - G at the end of the questions.
General	Based upon the timeline, and to receive the most comprehensive responses from financial institutions, is it possible to extend the deadline past November 24, 2025?	No, all sealed proposals must be in by the 12/8/25 at 12pm.
General	Is Merchant Services included?	Merchant Services is not included in this RFP.
General	Please provide your last 12 monthly statements and account analysis statements for each account.	We have provided multiple account analysis statements for busy and non-busy season activity.
General	Does the Town currently utilize the CT Short Term Investment Fund? If yes, what balances are maintained?	Yes. The Town tries to keep its majority of funds invested with STIF or an ICS-level product to maximize investment earnings.
General	Does the Town currently utilize Intrafi Services? If yes, please provide: Balances, Account Types & Terms if applicable (ICS, CDARS), Rate.	Yes, we use ICS products at both financial institutions.





Make checks payable to:

**EAST LYME TAX COLLECTOR**

PO Box 511

Niantic, CT 06357

Phone: 860-739-6931

Pay Online at [www.eltownhall.com](http://www.eltownhall.com)



**MOTOR VEHICLE BILL**

GRAND LIST OF OCTOBER 1, 2024

TAX PAYER COPY

DESCRIPTION					LIST NUMBER
-------------	--	--	--	--	-------------

GROSS ASSESSMENT	EXEMPTION	NET ASSESSMENT	MILL RATE	1st PAYMENT DUE
15,560	0	15,560	28.010	7/1/2025



435.84

Last Day for Payment  
Without Penalty is:  
8/1/2025



19 \*\*\*\*\*AUTO\*\*SCH 5-DIGIT 06385

BOSTON POST RD

EAST LYME, CT

In-house  
scanner

**MOTOR VEHICLE TAXES**

Office Hours: Monday - Thursday 8am - 5pm & Friday 8am-11:30am

For return receipts, enclose this entire bill and a self-addressed, stamped envelope with payment. When paying in person, bring this entire bill with you. You are responsible for retaining your own tax information for Income Tax purposes.

Late payments are subject to interest at the rate of 1.5% per month from the due date of the tax (Minimum interest charge is \$2.00), as well as other collection costs, in accordance with state statute. Failure to receive a bill does not invalidate the tax, interest or fees. If the notation **BACK TAXES DUE** appears on your bill, call 860-739-6931 for updated interest charges on what you already owe.

The value of your Motor Vehicle is determined by using standard National Automobile Dealers Association (NADA) average retail price guidelines.

If you believe your assessment is inaccurate, you have the right to appeal to the Board of Assessment Appeals. Contact the Assessor's Office for more information, 860-739-6931. If you believe you are being improperly billed for a Motor Vehicle which was sold, destroyed, etc., you must contact the **ASSESSOR'S OFFICE** at 860-739-6931. **DO NOT IGNORE YOUR BILL.** If your Motor Vehicle Taxes go unpaid, you will be unable to register with the DMV.

Motor Vehicles of active duty personnel who are legal residents of another state, but are stationed in Connecticut under military orders, are eligible for an exemption upon presenting an Affidavit to the Assessor's Office. The Affidavit is available at Base Legal.

2025-2026 ESTIMATED STATE MONEY WILL BE \$8,626,664 WITHOUT THIS THE MILL RATE WOULD BE 31.08 (THIS IS SUBJECT TO CHANGE)

The state will reduce grants to your town if local spending increases by more than 2.5% from the previous fiscal year

**RETURN WITH FIRST PAYMENT**

DESCRIPTION					LIST NUMBER
-------------	--	--	--	--	-------------

BK	GROSS ASSESSMENT	EXEMPTION	NET ASSESSMENT	MILL RATE	1st PAYMENT DUE
	15,560	0	15,560	28.010	7/1/2025

435.84

Last Day for Payment  
Without Penalty is:  
8/1/2025



BOSTON POST RD

EAST LYME, CT

← Late but  
scanner

04520240925142697000043584200004358422

A

1

2

3

4

5

6



# LIGHTHOUSE PAYMENT SERVICES

**Payments Made Simple**

Sent via email 5-19-25 10:27 am  
Sent again email 6-2-25 12:25 PM

## Customer Requirements Document Customer Instructions Lockbox Services

The following document is designed to help us compile the information needed to reserve a new lockbox for your bills. Please read the following descriptions of Module 1-3 before completing these sections on the attached form.

- Module 1: Basic Lockbox Information**  
Please provide contact information as well as acceptable payees.
- Module 2: Processing Option and Methods**  
Select your processing options, re-association options, mailing options, and special processing instructions.
- Module 3: Information Reporting Options**  
Select your information reporting options.

## Additional Documentation Requested

In addition to filling out this form in its entirety, please provide the following:

- Test tax bills for scanning (at least one for each tax type)
- AR file specification or sample AR extract



## CUSTOMER REQUIREMENTS DOCUMENT

### LOCKBOX SERVICES

#### Module 1 - Basic Lockbox Information

Name of Municipality:

Town of East Lyme

Depository Bank Name:

[REDACTED]

Depository Bank Routing Transit Number:

[REDACTED]

Deposit Account No:

[REDACTED]

Requested Start Date:

July 1 2025

Anticipated Monthly volume:

When possible, please provide us with an annual, estimated mailing volume by month.

Customer Contact (for ongoing operational issues):

C

Name:

Christine Dixon

Email Address:

cdixon@eastlyme.com

Telephone:

860 691-4109

Customer Implementation Manager:

Phone:

Email:

B

# Lighthouse Payment Services, Inc.

## Acceptable Payees

NOTE: For more than 10 acceptable payees, a look-up fee may be assessed.

1. Tax Collector, Town of East Lyme

2. East Lyme Tax Collector

3.

4.

5.

6.

7.

8.

9.

10.

**Which Tax Types will the lockbox be processing?** Note: An asterisks (\*) indicates the Option most often chosen by customers (the standard option).

<input checked="" type="checkbox"/> Real Estate	<input checked="" type="checkbox"/> *Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> Amount due only
<input checked="" type="checkbox"/> Personal Property	<input checked="" type="checkbox"/> *Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> Amount due only
<input checked="" type="checkbox"/> MV/Excise	<input checked="" type="checkbox"/> Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> *Amount due only
<input type="checkbox"/> Boat	<input type="checkbox"/> Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> *Amount due only
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> *Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> Amount due only
<input type="checkbox"/> Trash	<input type="checkbox"/> *Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> Amount due only
<input type="checkbox"/> Electric	<input type="checkbox"/> *Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> Amount due only
Other:	<input type="checkbox"/> *Process over/under payments	<input type="checkbox"/> Threshold	<input type="checkbox"/> Amount due only

**Other Tax Type Processing Instructions (Please explain)**

**Which Financial Software System do you use?**

<input type="checkbox"/> City Hall Systems	<input type="checkbox"/> QDS
<input type="checkbox"/> Customized Data Services	<input type="checkbox"/> SoftRight
<input type="checkbox"/> Data National	<input type="checkbox"/> Vadar
<input type="checkbox"/> MUNIS	<input type="checkbox"/> Vision Government Solutions
<input type="checkbox"/> MuniSmart	<input checked="" type="checkbox"/> Other: CEMNI
<input type="checkbox"/> Patriot Properties	

████████████████████

████████████████████



## Module 2 - Processing Options and Methods

### A. Processing Options *(Select one option from each category)*

Note: An asterisks (\*) indicates the Option most often chosen by customers (the standard option).

#### Check is Missing Payor Signature

- ☒ \* Stamp "Contact Maker for Signature" and process
- ☐ Return Check unprocessed

#### Check is a Foreign Item:

- ☒ \* Return unprocessed
- ☐ Send to Foreign Collections

#### Check contains notation stating "Paid in Full" or other restrictive endorsement:

- ☒ \* Process Check
- ☐ Return Check unprocessed

#### Written and Courtesy amount of Check differ (Select one)

- ☒ \* If either amount agrees with the remittance amount, encode check for the remittance amount; if not encode check for written amount
- ☐ Return Check unprocessed
- ☐ Encode check for written amount only (an additional fee will be applied for legal amount verification)

#### Payments received without readable municipal tax bill enclosed (Online BillPay checks and personal check-onlys)

- ☒ \* Place item in our **exception processing system** for the lockbox client to review and repair
- ☐ Deposit the check. Send the client a daily PDF report containing scanned images of all documents in the transaction so client can reconcile the check after it has been deposited
- ☐ Return unprocessed

#### Do you include a return envelope in with your remittance documents? (If YES, please provide a scanned sample)

- ☒ YES. We use a return envelope ☐ with a window. ☒ without a window.
- ☐ NO. We do not use a return envelope.

Special Processing Instructions not covered above *(Please explain below.)*

# Lighthouse Payment Services, Inc.

<b>B. Remittance (Invoice) Options:</b>	
<input checked="" type="checkbox"/> * Image with check. Discard originals.	
<input type="checkbox"/> No imaging. Return originals	
Special Processing Instructions for Invoices <i>(Please explain below.)</i>	
<b>C. Envelope Options:</b>	
<input checked="" type="checkbox"/> * Discard	
<input type="checkbox"/> Return. (Only available with wholesale applications with small volume. Extra fees apply.)	
Special Processing Instructions for Envelopes <i>(Please explain below.)</i>	
<b>D. Correspondence with Payment Options:</b>	
<input checked="" type="checkbox"/> * Image with check. Discard originals.	
<input type="checkbox"/> Image with check. Return originals.	
<input type="checkbox"/> No imaging. Return originals.	
Special Processing Instructions for Correspondence <i>(Please explain below.)</i>	

<b>E. Mailing</b>					
		Frequency		Express Billing Option	
Mailing Options		(M-F)	(Special)	Consignee Acct #	Third Party Acct #
• First Class Mail	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
• FedEx Overnight	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
• FedEx 2-Day	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Other:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
<ul style="list-style-type: none"> <li>Special Mailing Schedule</li> </ul>					
<b>Mailing Address:</b> East Lynn Tax Collector PO Box 511 Niantic CT 06357					

### Module 3 - Information Reporting Options

Select a Deposit Reporting Method (may select multiple options) You may add multiple addresses for each report. (If you have more destinations than provided for, attach a separate listing with the additional addresses).

1. We would like to receive: Via email: ☒ Via HTTPS\*: ☐ Via SFTP: ☐

Email addresses *cdixon@eltownhall.com*  
*srolfe@eltownhall.com*

Contact Names: *Christine Dixon*  
*Sara Rolfe*

#### Which Reports:

- ☒ \* Batch Summary Report (Reports number of payments and totals by tax type)
- ☐ Image Deposit Advice (Reports number of checks and totals)
- ☐ Detail Image Listing (Reports images of all items and totals)
- ☐ Check Detail Listing (Listing of all checks deposited and totals)
- ☐ Invoice Detail Listing (Lists invoice information for all payments processed and totals)
- ☒ Look-up Report (Reports images of all items where client needs to provide information to apply payment)
- ☒ Suspense Report (Reports images of all items where we lacked information to apply payment)
- ☐ "Dirty" Image Listing (Reports images of all written-ons and correspondence)
- ☐ "Image Only" Detail Images Listing (Reports images of all documents with no check enclosed)
- ☐ Other: (Please be as specific as possible)

2. ☒ Internet Access to Data and Images: (Attached a separate listing if needed.)

Email address *cdixon@eltownhall.com*

Contact Name: *Christine Dixon*

Phone # *860 691-4109*

☒ \*Report retrieval access only

Email address *srolfe@eltownhall.com*

Contact Name: *Sara Rolfe*

Phone # *860 739-6931 x1155*

☒ \*Report retrieval access only

Email address

Contact Name:

Phone #

☐ \*Report retrieval access only

Email address

Contact Name:

Phone #

☐ \*Report retrieval access only

Email address

Contact Name:


Phone #

☐ \*Report retrieval access only

3. ☐ CD ROM of Data and Images:

☐ Monthly ☐ Quarterly ☐ Other (Please specify - )

Lighthouse Payment Services, Inc.

MISCELLANEOUS SPECIAL REQUIREMENTS:	
I hereby authorize and approve the specifications above and the usage of the attached record layouts in the set-up of the above referenced lockbox.	
Authorized SIGNATURE: 	5-19-25 DATE:
Authorized Name: Christine Dixon	Telephone #: 860 691-4109

# Tax Type Summary Report

Page 1 of 1



LIGHTHOUSE PAYMENT SERVICES

Payments Made Simple

Business Unit : East Lyme CT

Rpt Gen : 07/25/2025 16:18:11

Deposit Date: 07/25/2025

<u>Tax Type</u>	<u>Total Statements</u>	<u>Total Dollars</u>
2	81	\$30,783.86
3	13	\$20,594.15
4	36	\$140,450.37
 TOTAL:	 130	 \$191,828.38

B045072520252113  
P21132024304052600000001666607252025  
T2113 00000001666607252025  
B045072520252113  
P21132024251229800000003764507252025  
P21132024400570400000000274507252025  
P21132024250633500000002498507252025  
P21132024250633600000004431207252025  
P21132024400072500000059909207252025  
P21132024250172200000005842907252025  
P21132024250172300000007344207252025  
P21132024250172100000008792307252025  
P21132024250800400000006644007252025  
P2113202440050000000031126107252025  
P21132024400119800000133827607252025  
P21132024304489000000002251307252025  
P21132024250298300000000641407252025  
P21132024400536000000026263607252025  
P21132024400536000000026263607252025  
P211320244003253000000038674807252025  
P21132024400010000000067997107252025  
P21132024304196700000000089607252025  
P21132024250587800000001448107252025  
P211320244008427000000043066807252025  
P21132024304113300000019293307252025  
P21132024251277100000006408707252025  
P21132024250392500000004999807252025  
P21132024250392800000000983207252025  
P21132024250392900000003798207252025  
P21132024304139700000001142807252025  
P21132024400271400000024557807252025  
P21132024250599900000003109107252025  
P21132024251770300000002963507252025  
P21132024251770400000000801107252025  
P21132024251267800000005537607252025  
P21132024250800300000007576707252025  
P21132024250255400000002123207252025  
P211320244004687000000067859907252025  
P21132024400179400000056056407252025  
P21132024400377000000007529107252025  
P21132024250676400000003669307252025  
P21132024250676500000005697207252025  
P21132024400294200000031579907252025  
P21132024250650300000002187607252025  
P21132024250650400000002372407252025  
P21132024250088800000003736507252025  
P21132024250088700000005470407252025  
P21132024251766400000002764607252025  
P21132024251766500000001414507252025  
P21132024251766600000000470607252025



P21132024251766700000006487107252025  
P21132024251766800000000434207252025  
P21132024400382400000031096707252025  
P21132024250912000000003266007252025  
P21132024250911900000014999407252025  
P21132024400956300000028106707252025  
P21132024304377600000126468007252025  
P21132024250331400000001098007252025  
P21132024250507100000000851507252025  
P21132024400220800000034273107252025  
P21132024400184600000026812607252025  
P21132024400184600000026812607252025  
P21132024400207500000042233507252025  
P21132024251435200000006433907252025  
P21132024251435400000003464807252025  
P21132024400040400000039684607252025  
P21132024250130000000002661007252025  
P21132024250135200000002593707252025  
P21132024251500300000001490107252025  
P21132024400494500000036498507252025  
P21132024251318200000003604907252025  
P21132024250234100000000554607252025  
P21132024250234000000001047607252025  
P21132024250233900000000512607252025  
P21132024251170000000006268607252025  
P21132024251399600000003966207252025  
P21132024251399500000002436907252025  
P21132024304480200000017891407252025  
P21132024251705400000001207207252025  
P21132024251705500000001002807252025  
P21132024251705600000008204907252025  
P21132024251705300000005097807252025  
P21132024400524400000046282307252025  
P21132024400907600000034077007252025  
P21132024250692500000001417307252025  
P21132024250692600000003770107252025  
P21132024250692700000001229607252025  
P21132024400018200000030881107252025  
P21132024400018200000030881107252025  
P21132024251335200000001602207252025  
P21132024251335300000001585407252025  
P2113202430443520000000047607252025  
P21132024251628500000001324907252025  
P21132024251628400000002030707252025  
P21132024251628700000001784207252025  
P21132024251628600000004907407252025  
P21132024400588400000019558007252025  
P21132024304478400000000596607252025  
P21132024304028300000000078407252025  
P21132024304237900000000168107252025

P21132024400025500000029547807252025  
P21132024400025600000004509607252025  
P21132024400489000000034577007252025  
P21132024400568700000036871007252025  
P21132024251353100000009501007252025  
P21132024251352900000010366507252025  
P21132024400220900000023842107252025  
P21132024400905000000059451307252025  
P21132024251299300000003125907252025  
P21132024251299200000006845607252025  
P21132024251299100000006697207252025  
P21132024251182200000004686107252025  
P211320244002843000000044684407252025  
P21132024250655200000003103507252025  
P21132024250655300000002700207252025  
P21132024251512600000001619007252025  
P21132024251513000000001109207252025  
P21132024251512900000001030807252025  
P21132024251512800000000557407252025  
P21132024251526000000001680607252025  
P21132024251525900000001591007252025  
P21132024400647800000034879507252025  
P21132024251512700000001305307252025  
P21132024304364900000006027807252025  
P21132024250331200000001070007252025  
P21132024250331300000002316407252025  
T2113               00001748734407252025  
B045072420252112  
P21122024400232400000093956807242025  
P21122024304136700000030220007242025  
T2112               00000124176807242025  
B045072420252112  
P21122024251756700000007907207242025  
T2112               00000007907207242025  
B045072420252112  
P21122024251154100000002210007242025  
P21122024251154000000001910307242025  
P21122024200483400000029297607242025  
P21122024251153900000002380907242025  
T2112               00000035798807242025  
G                   00001918283807242025


**WebsterBank**

P.O. Box 191  
Waterbury, CT 06720-0191

TOWN OF EAST LYME  
GENERAL FUND  
PO BOX 519  
SPECIAL HANDLING  
NIANTIC CT 06357

**FOR THE PERIOD 01/01/25 THROUGH  
01/31/25**

Statement Date: 01/31/25

Account: [REDACTED]

Contact: Client Services

Phone: 855-274-2800

Charge to: 10373257

**Managing Your Accounts**
**Client Services:** 800-325-2424

**Toll Free:** 855-274-2800

**Online Banking:** websterbank.com

**Mailing Address:** P.O. Box 191  
Waterbury, CT 06720-0191

**ACCOUNT ANALYSIS STATEMENT**
**Relationship Summary**

Account Number	Average Ledger Balance	Average Available Balance	Earned Credit	Activity Charge	Analysis Position
10191930	0.00	0.00	0.00	3,237.13	-3,237.13
10342325	9,731,310.35	9,731,310.34	0.00	16.00	-16.00
10373257	4,237.34	0.78	0.08	720.64	-720.56
10373266	251,490.33	251,490.33	153.79	16.00	137.79
10373273	3,804.55	1.68	0.07	367.54	-367.47
10373288	15.19	15.19	0.01	58.60	-58.59
10373291	174.64	174.64	0.00	2.88	-2.88
1918092611	0.00	0.00	0.00	16.00	-16.00
1918093092	0.00	0.00	0.00	16.00	-16.00
# of Accts 9	259,547.41	251,507.98	153.95	4,450.79	-4,296.84

**BALANCE COMPUTATION FOR THE PERIOD**

Average Daily Book Balance	259,547.41
Less Average Daily Float	8,039.43
Average Daily Collected Balance	251,507.98
Plus Negative Collected Balance	246.20
Average Daily Adj Collected Balance	251,754.18
Less DDA Balance Reserve Requirement	25,175.42
Balance Available for ECR	226,578.76



**ACCOUNT POSITION FOR PERIOD**

	<b>FEE BASIS</b>	<b>BALANCE BASIS</b>
Earnings Credit Rate ( .8%)	153.95	226,578.76
Plus Prior Period Accrued Charges	0.00	0.00
Total Credit Available	153.95	226,578.76
Current Period Analyzed Charges	4,450.79	7,278,369.42
Plus Prior Period Accrued Charges	0.00	0.00
Analyzed Charges Due Before Credit	4,450.79	7,278,369.42
Charges due in month 3 of the quarter	4,296.84	
<b>TOTAL FEES NOW DUE</b>	<b>0.00</b>	

Balance shortage for the current period (7,051,790.66)

**SERVICE CHARGE DETAIL**

<b>SERVICES RENDERED</b>	<b>VOLUME</b>	<b>UNIT PRICE</b>	<b>TOTAL PRICE</b>	<b>BALANCE REQUIRED</b>
<b>General Acct Services</b>				
Commercial Acct Maint	8	14.0000	112.00	183,153
Interest on Uncollected Funds	261	10.5000%	2.33	3,810
ZBA Subsidiary - Acct Maint	1	10.0000	10.00	16,353
ZBA Master - Acct Maint	1	30.0000	30.00	49,059
Daily Cash Deposits	24,560.17	0.0020	49.12	80,326
Banking Supplies			208.55	341,041
Courier			3,050.40	4,988,314
<b>Subtotal General Acct Services</b>			<b>3,462.40</b>	<b>5,662,057</b>
<b>Online Banking Services</b>				
OLB Acct Maint	9	13.8889	125.00	204,412
WL Paid Item Monthly Image	1	15.0000	15.00	24,529
WL Dep Item Image Mo Fee	1	15.0000	15.00	24,529
WL Return item Detail	2	10.0000	20.00	32,706
<b>Subtotal Online Services</b>			<b>175.00</b>	<b>286,177</b>
<b>Wire and Transfer Services</b>				
OLB-Wire Transfer Maint	1	25.0000	25.00	40,882
Online Outgoing Domestic Wire	6	10.0000	60.00	98,118
<b>Subtotal Wire and Transfer Services</b>			<b>85.00</b>	<b>139,000</b>
<b>ACH Origination Services</b>				
ACH Monthly Maint-Per Account	3	35.0000	105.00 W	
OLB-NACHA EDI/Detail Rptg	2	15.0000	30.00	49,059
<b>Subtotal ACH Services</b>			<b>30.00</b>	<b>49,059</b>
<b>ACH Receive Services</b>				
ACH Pos Pay Maint	1	25.0000	25.00	40,882
ACH Credit Received	136	0.1400	19.04	31,136
ACH Debit Received	81	0.1400	11.34	18,544
<b>Subtotal ACH Receive Services</b>			<b>55.38</b>	<b>90,563</b>

**Disbursement Services**

**SERVICE CHARGE DETAIL**

SERVICES RENDERED	VOLUME	UNIT PRICE	TOTAL PRICE	BALANCE REQUIRED
Pos Pay Maint	3	25.0000	75.00	122,647
Reverse Pos Pay Maint	5	2.0000	10.00	16,353
Positive Pay Paid Items	257	0.0500	12.85	21,014
Checks Paid	257	0.1400	35.98	58,838
<b>Subtotal Disbursement Services</b>			<b>133.83</b>	<b>218,852</b>
<b>Depository Services</b>				
Deposited Items - On-Us	32	0.1000	3.20	5,233
Deposited Items - Non-Webster	712	0.1004	71.45	116,842
Deposit Ticket	102	0.7549	77.00	125,918
<b>Subtotal Depository Serv</b>			<b>151.65</b>	<b>247,993</b>
<b>Retail Lockbox Services I/C</b>				
Retail Lbx Monthly Maint I/C	2	120.0000	240.00	392,472
Retail Archive Access I/C	2	50.0150	100.03	163,579
Retail Lbx Unbank items I/C	14	0.2500	3.50	5,724
Transportation	1	14.0000	14.00	22,894
<b>Subtotal Retail Lockbox Svc I/C</b>			<b>357.53</b>	<b>584,668</b>

Total Interest Charges	2.33	3,810
Total Activity Charges	4,448.46	7,274,559
Total Charges Listed Before Credit	4,450.79	7,278,369
Analyzed charge subtotal	4,450.79	7,278,369
Waived charges (code W)	105.00	

**Account History**

MM/YY	Average Ledger Balance	Balance Supporting Services	Service Balance Required	Excess/Deficit Balance	Earnings Allowance	Analyzed Charges	Ttl Fees Analyzed Statement
02/24	257,118	227,998	6,860,419	13,521,450)	145	3,914	0
03/24	255,112	229,767	6,303,064	19,594,748)	156	3,844	11,636
04/24	260,786	233,163	7,956,401	(7,723,239)	153	4,695	0
05/24	9,310,709	8,378,363	9,370,505	(8,715,381)	5,677	5,714	0
06/24	5,252,363	4,714,801	7,749,803	11,750,383)	3,092	4,574	6,062
07/24	3,418,813	3,071,881	6,688,315	(3,616,434)	2,081	4,079	0
08/24	255,164	229,786	6,501,426	(9,888,074)	156	3,965	0
09/24	264,106	232,990	6,529,441	16,184,524)	153	3,854	9,507
10/24	266,417	236,090	7,418,699	(7,182,610)	160	4,524	0
11/24	310,101	279,199	9,546,825	16,450,236)	183	5,634	0
12/24	275,045	226,518	7,374,713	23,598,431)	153	4,497	14,159
01/25	259,547	226,579	7,278,369	(7,051,791)	154	4,451	0
YTD	259,547	226,579	7,278,369	(7,051,791)	154	4,451	0
Lst12	1,698,773	1,523,928	7,464,832	12,106,442)	12,262	53,745	41,364



**WebsterBank®**

P.O. Box 191  
Waterbury, CT 06720-0191

TOWN OF EAST LYME  
GENERAL FUND  
PO BOX 519  
SPECIAL HANDLING  
NIANTIC CT 06357

**FOR THE PERIOD 07/01/25 THROUGH  
07/31/25**

Statement Date: 07/31/25

Account: [REDACTED]

Contact: Client Services

Phone: 855-274-2800

Charge to: 10373257

**Managing Your Accounts**

Client Services: 800-325-2424

Toll Free: 855-274-2800

Online Banking: websterbank.com

Mailing Address: P.O. Box 191  
Waterbury, CT 06720-0191

**ACCOUNT ANALYSIS STATEMENT****Relationship Summary**

Account Number	Average Ledger Balance	Average Available Balance	Earned Credit	Activity Charge	Analysis Position
10191930	0.00	0.00	0.00	3,325.33	-3,325.33
10342325	6,037,379.33	6,037,379.32	0.00	16.00	-16.00
10373257	2,310.10	2,310.10	1.49	615.10	-613.61
10373266	251,490.33	251,490.33	153.79	16.00	137.79
10373273	2,536,156.32	2,532,115.32	1,548.41	733.94	814.47
10373288	375,671.23	375,671.22	0.00	123.46	-123.46
10373291	176,766.57	174,326.26	0.00	11.27	-11.27
1918092611	0.00	0.00	0.00	16.00	-16.00
1918093092	0.00	0.00	0.00	16.00	-16.00
# of Accts 9	2,789,956.75	2,785,915.75	1,703.69	4,873.10	-3,169.41

**BALANCE COMPUTATION FOR THE PERIOD**

Average Daily Book Balance	2,789,956.75
Less Average Daily Float	4,041.00
Average Daily Collected Balance	2,785,915.75
Plus Negative Collected Balance	133.06
Average Daily Adj Collected Balance	2,786,048.81
Less DDA Balance Reserve Requireme	278,604.88
Balance Available for ECR	2,507,443.93





## ACCOUNT POSITION FOR PERIOD

	FEE BASIS	BALANCE BASIS
Earnings Credit Rate ( .8%)	1,703.69	2,507,443.93
Plus Prior Period	0.00	0.00
Total Credit Available	1,703.69	2,507,443.93
Current Period Analyzed Charges	4,873.10	7,968,993.46
Plus Prior Period Accrued Charges	0.00	0.00
Analyzed Charges Due Before Credit	4,873.10	7,968,993.46
Charges due in month 3 of the quarter	3,169.41	
TOTAL FEES NOW DUE	0.00	
Balance shortage for the current period		(5,461,549.53)

## SERVICE CHARGE DETAIL

SERVICES RENDERED	VOLUME	UNIT PRICE	TOTAL PRICE	BALANCE REQUIRED
<b>General Acct Services</b>				
DDA Maintenance	8	14.0000	112.00	183,154
Interest on Uncollected Funds	133	10.5000%	1.19	1,946
ZBA Subsidiary - Acct Maint	1	10.0000	10.00	16,353
ZBA Master - Acct Maint	1	30.0000	30.00	49,059
Daily Cash Deposits	24,582.05	0.0020	49.17	80,408
Courier			3,138.60	5,132,561
<b>Subtotal General Acct Services</b>			<b>3,340.96</b>	<b>5,463,481</b>
<b>Online Banking Services</b>				
OLB Acct Maint	9	13.8889	125.00	204,413
WL Paid Item Monthly Image	1	15.0000	15.00	24,530
WL Dep Item Image Mo Fee	1	15.0000	15.00	24,530
WL Return item Detail	2	10.0000	20.00	32,706
<b>Subtotal Online Services</b>			<b>175.00</b>	<b>286,178</b>
<b>Wire and Transfer Services</b>				
OLB-Wire Transfer Maint	1	25.0000	25.00	40,883
Online Outgoing Domestic Wire	6	10.0000	60.00	98,118
Incoming Fedwire	1	10.0000	10.00	16,353
<b>Subtotal Wire and Transfer Services</b>			<b>95.00</b>	<b>155,354</b>
<b>ACH Origination Services</b>				
ACH Monthly Maint-Per Account	3	35.0000	105.00 W	
ACH Credit Originated	4	0.1500	0.60	981
OLB-NACHA EDI/Detail Rptg	2	15.0000	30.00	49,059
<b>Subtotal ACH Services</b>			<b>30.60</b>	<b>50,040</b>
<b>ACH Receive Services</b>				
ACH Pos Pay Maint	1	25.0000	25.00	40,883
ACH Credit Received	187	0.1400	26.18	42,812
ACH Debit Received	81	0.1400	11.34	18,544
<b>Subtotal ACH Receive Services</b>			<b>62.52</b>	<b>102,239</b>

**SERVICE CHARGE DETAIL**

SERVICES RENDERED	VOLUME	UNIT PRICE	TOTAL PRICE	BALANCE REQUIRED
<b>Disbursement Services</b>				
Reverse Pos Pay Maint	5	2.0000	10.00	16,353
Positive Pay Paid Items	363	0.0500	18.15	29,681
Checks Paid	363	0.1400	50.82	83,106
<b>Subtotal Disbursement Services</b>			<b>78.97</b>	<b>129,140</b>
<b>Disbursement Recon Services</b>				
Full Recon Maint	3	95.0000	285.00	466,061
<b>Subtotal Disbursement Recon Services</b>			<b>285.00</b>	<b>466,061</b>
<b>Depository Services</b>				
Deposited Items - On-Us	24	0.1000	2.40	3,925
Deposited Items - Non-Webster	651	0.1020	66.40	108,584
Deposit Ticket	107	0.7593	81.25	132,868
<b>Subtotal Depository Serv</b>			<b>150.05</b>	<b>245,377</b>
<b>Retail Lockbox Services I/C</b>				
Retail Lbx Monthly Maint I/C	2	120.0000	240.00	392,473
Retail Lbx Per Item I/C	37	0.2000	7.40	12,101
Retail Lbx Archive 7Yr I/C	143	0.0300	4.29	7,015
Retail Archive Access I/C	2	50.0150	100.03	163,579
Retail Lbx per image I/C	106	0.0500	5.30	8,667
Retail Lbx Data Capture - ks I/C	150	0.0200	3.00	4,906
Retail Lbx Data Trans-record (per check	49	0.0200	0.98	1,603
Retail Lbx Trans Maint I/C	1	280.0000	280.00	457,885
Transportation	1	14.0000	14.00	22,894
<b>Subtotal Retail Lockbox Svc I/C</b>			<b>655.00</b>	<b>1,071,123</b>
<hr/>				
Total Interest Charges			1.19	1,946
Total Activity Charges			4,871.91	7,967,047
Total Charges Listed Before Credit			4,873.10	7,968,993
Analyzed charge subtotal			4,873.10	7,968,993
Waived charges (code W)			105.00	

**Account History**

	Average	Balance	Service	Excess/			Ttl Fees
	Ledger	Supporting	Balance	Deficit	Earnings	Analyzed	Analyzed
MM/YY	Balance	Services	Required	Balance	Allowance	Charges	Statment
08/24	255,164	229,786	6,501,426	(9,888,074)	156	3,965	0
09/24	264,106	232,990	6,529,441	16,184,524)	153	3,854	9,507
10/24	266,417	236,090	7,418,699	(7,182,610)	160	4,524	0
11/24	310,101	279,199	9,546,825	16,450,236)	183	5,634	0
12/24	275,045	226,518	7,374,713	23,598,431)	153	4,497	14,159
01/25	259,547	226,579	7,278,369	(7,051,791)	154	4,451	0
02/25	267,914	226,573	7,291,558	14,116,776)	139	4,027	0
03/25	257,532	226,523	6,877,650	20,767,903)	154	4,206	12,237
04/25	298,405	265,216	7,827,731	(7,562,515)	174	4,632	0
05/25	1,663,642	1,470,170	10,228,408	16,320,753)	999	6,255	0
06/25	2,690,320	2,400,752	8,850,556	22,770,557)	1,579	5,238	13,373
07/25	2,789,957	2,507,444	7,968,993	(5,461,550)	1,704	4,873	0
YTD	1,175,331	1,046,180	8,046,181	13,435,978)	4,902	33,682	25,610
Lst12	799,846	710,653	7,807,864	13,946,310)	5,708	56,156	49,276

**Webster Bank**

P.O. Box 191  
Waterbury, CT 06720-0191

TOWN OF EAST LYME  
GENERAL FUND  
PO BOX 519  
SPECIAL HANDLING  
NIANTIC CT 06357

**FOR THE PERIOD 08/01/25 THROUGH  
08/31/25**

Statement Date: 08/31/25

Account: [REDACTED]

Contact: Client Services

Phone: 855-274-2800

Charge to: 10373257

**Managing Your Accounts**

Client Services: 800-325-2424

Toll Free: 855-274-2800

Online Banking: websterbank.com

Mailing Address: P.O. Box 191  
Waterbury, CT 06720-0191

**ACCOUNT ANALYSIS STATEMENT****Relationship Summary**

Account Number	Average Ledger Balance	Average Available Balance	Earned Credit	Activity Charge	Analysis Position
10191930	0.00	0.00	0.00	6,727.47	-6,727.47
10342325	1,936,654.29	1,936,654.29	0.00	32.00	-32.00
10373257	1,722.56	1,722.56	2.63	1,210.93	-1,208.30
10373266	251,490.33	251,490.33	307.58	32.00	275.58
10373273	2,674,710.01	2,664,534.17	3,177.79	1,819.96	1,357.83
10373288	232,211.84	232,062.41	0.00	248.43	-248.43
10373291	214,306.49	214,258.53	0.00	14.72	-14.72
1918092611	0.00	0.00	0.00	32.00	-32.00
1918093092	0.00	0.00	0.00	32.00	-32.00
# of Accts 9	2,927,922.91	2,917,747.07	3,488.00	10,149.51	-6,661.51

**BALANCE COMPUTATION FOR THE PERIOD**

Average Daily Book Balance	2,927,922.91
Less Average Daily Float	10,175.84
Average Daily Collected Balance	2,917,747.07
Plus Negative Collected Balance	141.93
Average Daily Adj Collected Balance	2,917,889.00
Less DDA Balance Reserve Requireme	291,788.90
Balance Available for ECR	2,626,100.09



**ACCOUNT POSITION FOR PERIOD**

	FEE BASIS	BALANCE BASIS
Earnings Credit Rate ( .8%)	1,784.31	2,626,100.09
Plus Prior Period <del>Accrued Credit</del>	1,703.69	2,507,443.93
Total Credit Available	3,488.00	5,133,544.02
Current Period Analyzed Charges	5,276.41	8,628,533.54
Plus Prior Period Accrued Charges	4,873.10	7,968,993.46
Analyzed Charges Due Before Credit	10,149.51	16,597,527.00
Charges due in month 3 of the quarter	6,661.51	
TOTAL FEES NOW DUE	0.00	
Balance shortage for the current period		(11,463,982.98)

**SERVICE CHARGE DETAIL**

SERVICES RENDERED	VOLUME	UNIT PRICE	TOTAL PRICE	BALANCE REQUIRED
<b>General Acct Services</b>				
DDA Maintenance	8	14.0000	112.00	183,154
Interest on Uncollected Funds	142	10.5000%	1.27	2,077
ZBA Master - Acct Maint	1	30.0000	30.00	49,059
ZBA Subsidiary - Acct Maint	1	10.0000	10.00	16,353
Daily Cash Deposits	23,897.33	0.0020	47.80	78,168
Courier			3,215.55	5,258,401
<b>Subtotal General Acct Services</b>			<b>3,416.62</b>	<b>5,587,212</b>
<b>Online Banking Services</b>				
OLB Acct Maint	9	13.8889	125.00	204,413
WL Paid Item Monthly Image	1	15.0000	15.00	24,530
WL Dep Item Image Mo Fee	1	15.0000	15.00	24,530
WL Return item Detail	2	10.0000	20.00	32,706
<b>Subtotal Online Services</b>			<b>175.00</b>	<b>286,178</b>
<b>Wire and Transfer Services</b>				
OLB-Wire Transfer Maint	1	25.0000	25.00	40,883
Online Outgoing Domestic Wire	3	10.0000	30.00	49,059
Incoming Fedwire	5	10.0000	50.00	81,765
<b>Subtotal Wire and Transfer Services</b>			<b>105.00</b>	<b>171,707</b>
<b>ACH Origination Services</b>				
ACH Monthly Maint-Per Account	3	35.0000	105.00 W	
OLB-NACHA EDI/Detail Rptg	2	15.0000	30.00	49,059
<b>Subtotal ACH Services</b>			<b>30.00</b>	<b>49,059</b>
<b>ACH Receive Services</b>				
ACH Pos Pay Maint	1	25.0000	25.00	40,883
ACH Credit Received	184	0.1400	25.76	42,125
ACH Debit Received	51	0.1400	7.14	11,676
<b>Subtotal ACH Receive Services</b>			<b>57.90</b>	<b>94,684</b>
<b>Disbursement Services</b>				

**SERVICE CHARGE DETAIL**

SERVICES RENDERED	VOLUME	UNIT PRICE	TOTAL PRICE	BALANCE REQUIRED
Reverse Pos Pay Maint	5	2.0000	10.00	16,353
Positive Pay Paid Items	321	0.0500	16.05	26,247
Checks Paid	321	0.1400	44.94	73,491
<b>Subtotal Disbursement Services</b>			<b>70.99</b>	<b>116,090</b>
<b>Disbursement Recon Services</b>				
Full Recon Maint	3	95.0000	285.00	466,062
<b>Subtotal Disbursement Recon Services</b>			<b>285.00</b>	<b>466,062</b>
<b>Depository Services</b>				
Deposited Items - On-Us	27	0.1000	2.70	4,415
Deposited Items - Non-Webster	538	0.1003	53.95	88,225
Deposit Ticket	111	0.7568	84.00	137,366
<b>Subtotal Depository Serv</b>			<b>140.65</b>	<b>230,005</b>
<b>Retail Lockbox Services I/C</b>				
Retail Lbx Monthly Maint I/C	2	120.0000	240.00	392,473
Retail Lbx Per Item I/C	12	0.2000	2.40	3,925
Retail E-Lockbox per Item I/C	4	0.1500	0.60	981
Retail E-Lockbox Mo Fee I/C	1	150.0000	150.00	245,296
Retail Lbx Archive 7Yr I/C	57	0.0300	1.71	2,796
Retail Archive Access I/C	2	50.0150	100.03	163,579
Retail Lbx per image I/C	45	0.0500	2.25	3,679
Retail Lbx CDM Maint I/C	1	200.0000	200.00	327,061
Retail Lbx CDM - items dec I/C	1	0.4000	0.40	654
Retail Lbx Data Capture - ks I/C	172	0.0200	3.44	5,625
Retail Lbx Data Trans-record (per check	21	0.0200	0.42	687
Retail Lbx Trans Maint I/C	1	280.0000	280.00	457,885
Transportation	1	14.0000	14.00	22,894
<b>Subtotal Retail Lockbox Svc I/C</b>			<b>995.25</b>	<b>1,627,536</b>
			1.27	2,077
Total Interest Charges				
Total Activity Charges			5,275.14	8,626,457
Total Charges Listed Before Credit			5,276.41	8,628,534
Analyzed charge subtotal			5,276.41	8,628,534
Waived charges (code W)			105.00	





**Account History**

MM/YY	Average Ledger Balance	Balance Supporting Services	Service Balance Required	Excess/ Deficit Balance	Earnings Allowance	Analyzed Charges	Ttl Fees Analyzed Statment
09/24	264,106	232,990	6,529,441	16,184,524)	153	3,854	9,507
10/24	266,417	236,090	7,418,699	(7,182,610)	160	4,524	0
11/24	310,101	279,199	9,546,825	16,450,236)	183	5,634	0
12/24	275,045	226,518	7,374,713	23,598,431)	153	4,497	14,159
01/25	259,547	226,579	7,278,369	(7,051,791)	154	4,451	0
02/25	267,914	226,573	7,291,558	14,116,776)	139	4,027	0
03/25	257,532	226,523	6,877,650	20,767,903)	154	4,206	12,237
04/25	298,405	265,216	7,827,731	(7,562,515)	174	4,632	0
05/25	1,663,642	1,470,170	10,228,408	16,320,753)	999	6,255	0
06/25	2,690,320	2,400,752	8,850,556	22,770,557)	1,579	5,238	13,373
07/25	2,789,957	2,507,444	7,968,993	(5,461,550)	1,704	4,873	0
08/25	2,927,923	2,626,100	8,628,534	11,463,983)	1,784	5,276	0
YTD	1,394,405	1,243,670	8,118,975	13,189,478)	6,687	38,958	25,610
Lst12	1,022,576	910,346	7,985,123	14,077,636)	7,336	57,468	49,276

CHELSEA GROTON BANK  
904 POQUONNOCK RD  
GROTON CT 06340-4259

Page: 1 of 11  
Account Number:

From Date: 01-01-2025  
Thru Date: 01-31-2025



436 TOWN OF EAST LYME  
GEN GOVT PAYROLL  
108 PENNSYLVANIA AVE  
NIAATIC CT 06357-2510

#### ACCOUNT ANALYSIS

Analysis Type: Earnings Credit CK86

Combined Accounts:

Business P-Pay Checking*
Business P-Pay Checking*
Commercial Checking*
Commercial Checking*
Business P-Pay Checking*
Business P-Pay Checking*
Business P-Pay Checking*
Business P-Pay Checking*
Business P-Pay Checking*
Business P-Pay Checking*
Business P-Pay Checking*
Business P-Pay Checking*

Transaction Type	9
Account Maintenance	249
Checks Written	108
Deposits Made	2,813
Local Items Deposited	1
ACH Origination Service	3
Returned Items	36
ACH Debits	56
ACH Credits	2
Domestic Wire Deposit	9
Positive Pay Service	5
Sweep Maintenance	3,340
ACH Originated Credits	1
Remote Deposit Service	1
Security Token	
SUBTOTAL: Transaction Type	

Required Average Available Balance

Based on all account annual earnings rates,  
charges require an average available balance of:

CHELSEA GROTON BANK  
904 POQUONNOCK RD  
GROTON CT 06340-4259

Page: 2 of 11  
Account Number:

From Date: 01-01-2025  
Thru Date: 01-31-2025



437 TOWN OF EAST LYME  
GEN GOVT PAYROLL  
108 PENNSYLVANIA AVE  
NIAHTIC CT 06357-2510

ACCOUNT ANALYSIS

Analysis Type: Earnings Credit CK86

Average Collected Balance	
Average available collected balance	8,683,913.60
Less legal reserve at	0.00
Net available balance	8,683,913.60

Earnings Credit  
Based on all account annual earnings rates, the  
earnings allowance received is:

Profit/Loss for Period	
Profit (loss) for period	
Service Charge Waived	0.00

CHELSEA GROTON BANK  
904 POQUONNOCK RD  
GROTON CT 06340-4259

Page: 1 of 11  
Account Number:

From Date: 07-01-2023  
Thru Date: 07-31-2023



423 TOWN OF EAST LYME  
GEN GOVT PAYROLL  
108 PENNSYLVANIA AVE  
NIAHTIC CT 06357-2510

#### ACCOUNT ANALYSIS

Analysis Type: Earnings Credit CK86

Combined Accounts: Business P-Pay Checking\*  
Business P-Pay Checking\*  
Commercial Checking\*  
Commercial Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*  
Business P-Pay Checking\*

Transaction Type	
Account Maintenance	9
Checks Written	274
Deposits Made	161
Local Items Deposited	5,095
ACH Origination Service	1
Returned Items	8
ACH Debits	34
ACH Credits	53
Domestic Wire Deposit	3
Domestic Wire Withdrawal	1
Positive Pay Service	9
Sweep Maintenance	5
ACH Originated Credits	1,189
Remote Deposit Service	1
Security Token	1
SUBTOTAL: Transaction Type	

Required Average Available Balance

Based on all account annual earnings rates,  
charges require an average available balance of:

CHELSEA GROTON BANK  
904 POQUONNOCK RD  
GROTON CT 06340-4009

Page: 2 of 10  
Account Number:

From Date: 07-01-2025  
Thru Date: 07-31-2025

424 TOWN OF EAST LYME  
GEN GOVT PAYROLL  
108 PENNSYLVANIA AVE  
NIAHTIC CT 06357-2510

ACCOUNT ANALYSIS

Analysis Type: Earnings Credit CK86

Average Collected Balance	
Average available collected balance	3,209,475.58
Less legal reserve at	0.00
Net available balance	3,209,475.58

Earnings Credit	
Based on all account annual earnings rates, the earnings allowance received is:	2,047.86

Profit/Loss for Period	
Profit (loss) for period	
Service Charge Waived	0.00



## Indemnification & Limitation of Liability Clause (Banking Services Agreement)

### 1. Indemnification by the Bank.

To the fullest extent permitted by law, the Bank shall indemnify, defend, and hold harmless the Town, its officers, employees, and agents from and against any and all claims, damages, liabilities, losses, and expenses—including reasonable attorneys' fees—arising out of or resulting from (a) the Bank's negligent acts or omissions, (b) the Bank's breach of this Agreement, or (c) any failure of the Bank's systems, equipment, security protocols, or personnel, except to the extent caused by the Town's negligence or willful misconduct.

### 2. No Indemnification by the Town.

Nothing in this Agreement shall be construed as creating any obligation by the Town to indemnify, defend, or hold harmless the Bank. Any such provision is expressly disallowed pursuant to Connecticut law governing municipal contracts and the Town's governmental immunities.

### 3. Limitation of Liability.

The Town's liability to the Bank for any claim arising out of this Agreement shall be limited to direct damages caused solely by the Town's proven negligence or willful misconduct. In no event shall the Town be liable for (a) consequential, incidental, special, punitive, or exemplary damages, (b) lost profits, lost interest, or business interruption damages, or (c) any damages caused in whole or in part by the Bank or any third party.

### 4. Preservation of Municipal Immunity.

Nothing in this Agreement shall be deemed a waiver of any governmental, sovereign, or other immunity available to the Town under Connecticut law. The Town expressly reserves all immunities and defenses to which it is entitled.

### 5. Limitation on Monetary Liability.

Except as otherwise required by law, the Town's aggregate monetary liability under this Agreement shall not exceed the total amount of fees paid by the Town to the Bank for the services giving rise to the claim during the twelve (12) months preceding the event giving rise to the claim.

