

Town of East Lyme
General Fund Budget Summary
Fiscal Year 2025-26

Object Description	2024-2025	FY2026 FINAL General Fund Budget		
	Adjusted Budget	APPROVED Budget	Change from YE 25	Change from YE 24
EXPENDITURES				
Town Operations	\$ 22,911,317	\$ 25,212,442	\$ 2,301,125	10.04%
Board of Education Operations	\$ 60,024,675	63,232,400	3,207,725	5.34%
Debt Service	\$ 6,754,252	7,214,093	459,841	6.81%
Cash Capital	\$ 902,750	998,851	96,101	10.65%
TOTAL EXPENDITURES	\$ 90,592,994	\$ 96,657,786	\$ 6,064,792	6.69%
REVENUES				
Taxes - Current Year	\$ 72,784,510	\$ 78,543,266	5,758,756	7.91%
Taxes - Motor Vehicle Supplemen	\$ 550,000	\$ 600,000	50,000	9.09%
Taxes - Prior Year, Interest, Fees	792,000	792,000	-	0.00%
Licenses and Permits	795,400	945,400	150,000	18.86%
Intergovernmental Revenues	11,123,655	11,713,224	589,569	5.30%
Charges for Services	1,233,900	1,440,300	206,400	16.73%
Fines and Assessments	13,010	13,010	-	0.00%
Investment Earnings	1,200,000	1,200,000	-	0.00%
Other Revenues	125,520	190,587	65,067	51.84%
Other Financing Sources	1,975,000	1,220,000	(755,000)	-38.23%
TOTAL REVENUES	\$ 90,592,995	\$ 96,657,786	\$ 6,064,791	6.69%
Revenue over (under) expenditures		0		
Calculation of Mill Rate				
Grand List Total				
Value of One Mill	\$ 2,815,152	\$ 2,834,848	\$ 19,696	0.70%
Collection Rate	98.20%	99.00%	0.80%	0.81%
Estimated Delinquency	\$ (50,673)	\$ (28,348)	\$ 22,324	-44.06%
Collection Rate for One Mill	\$ 2,764,480	\$ 2,806,500	\$ 42,020	1.52%
Collected Tax Receipts	\$ 72,784,510	\$ 78,543,266	\$ 5,758,756	7.91%
Add Elderly Tax Relief (Estimated)	\$ 57,030	\$ 57,030	\$ -	0.00%
Required Levy	\$ 72,841,540	\$ 78,600,296	\$ 5,758,756	7.91%
MILL RATE	26.3500	28.0100	1.6600	6.30%