

Town of East Lyme

General Fund Budget Summary - ESTIMATED TAX CALCULATION

FY 2025-26 PROPOSED OPERATING BUDGET

| Assessed | Home Values | Property Taxes | | YoY Increase | Monthly Increase |
|---------------|---------------|----------------|------------|--------------|--------------------|
| | | Mill Rate | 26.36 | | |
| | | | FY 2024-25 | FY 2025-26 | |
| \$ 210,000 | \$ 300,000 | | \$ 5,536 | \$ 5,859 | \$ 323 \$ 27 |
| \$ 245,000 | \$ 350,000 | | \$ 6,458 | \$ 6,836 | \$ 377 \$ 31 |
| \$ 280,000 | \$ 400,000 | | \$ 7,381 | \$ 7,812 | \$ 431 \$ 36 |
| \$ 350,000 | \$ 500,000 | | \$ 9,226 | \$ 9,765 | \$ 539 \$ 45 |
| \$ 420,000 | \$ 600,000 | | \$ 11,071 | \$ 11,718 | \$ 647 \$ 54 |
| \$ 525,000 | \$ 750,000 | | \$ 13,839 | \$ 14,648 | \$ 808 \$ 67 |
| \$ 700,000 | \$ 1,000,000 | | \$ 18,452 | \$ 19,530 | \$ 1,078 \$ 90 |
| \$ 875,000 | \$ 1,250,000 | | \$ 23,065 | \$ 24,413 | \$ 1,348 \$ 112 |
| \$ 1,050,000 | \$ 1,500,000 | | \$ 27,678 | \$ 29,295 | \$ 1,617 \$ 135 |
| \$ 1,750,000 | \$ 2,500,000 | | \$ 46,130 | \$ 48,825 | \$ 2,695 \$ 225 |
| \$ 3,500,000 | \$ 5,000,000 | | \$ 92,260 | \$ 97,650 | \$ 5,390 \$ 449 |
| \$ 5,250,000 | \$ 7,500,000 | | \$ 138,390 | \$ 146,475 | \$ 8,085 \$ 674 |
| \$ 7,000,000 | \$ 10,000,000 | | \$ 184,520 | \$ 195,300 | \$ 10,780 \$ 898 |
| \$ 10,500,000 | \$ 15,000,000 | | \$ 276,780 | \$ 292,950 | \$ 16,170 \$ 1,348 |
| \$ 14,000,000 | \$ 20,000,000 | | \$ 369,040 | \$ 390,600 | \$ 21,560 \$ 1,797 |
| \$ 17,500,000 | \$ 25,000,000 | | \$ 461,300 | \$ 488,250 | \$ 26,950 \$ 2,246 |