

**Town of East Lyme
Board of Finance Public Hearing
12-Feb-25**

Status	Year	Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Budgeted Revenues	Less Other Financing Sources	Fund Balance %	Use of Fund Balance
Projected	2025	\$ 16,274,606			\$ 90,592,994	\$ 1,725,000	18.31%	\$ 1,000,000
Projected	2024	\$ 17,274,606		\$ -	\$ 86,041,959	\$ 1,567,116	20.45%	\$ 1,250,000
Draft Audit	2023	\$ 15,504,193		\$ -	\$ 80,639,634	\$ 1,300,000	19.54%	\$ -
Audited	2022	\$ 15,222,464	\$ 2,014,905	\$ 13,207,559	\$ 77,994,780	\$ 307,919	19.59%	\$ -
Audited	2021	\$ 12,062,475		\$ -	\$ 75,138,748	\$ 912,648	16.25%	\$ 900,000
Audited	2020	\$ 10,125,154		\$ -	\$ 73,960,619	\$ 108,929	13.71%	
Audited	2019	\$ 7,399,940		\$ -	\$ 71,713,129	\$ 754,275	10.43%	
Audited	2018	\$ 6,911,785		\$ -	\$ 69,783,357	\$ 1,085,973	10.06%	

Formula based on Fund Balance Policy

Numerator

Denominator

Assigned + Unassigned Fund Balance

Budgeted Revenue less Other Financing Sources