

EAST LYME BOARD OF SELECTMEN  
PUBLIC HEARING OF MARCH 6, 2024  
MINUTES

PRESENT: Daniel Cunningham, Ann Cicchiello, Rose Ann Hardy, Jason Deeble, Candice Carlson and Don MacKenzie

Mr. Cunningham opened the Public Hearing at 7:00 p.m. to receive comments concerning an Ordinance entitled "Establishment of Grants Fund".

Mr. Cunningham asked if anyone from the public would like to speak on this matter. There was no one from the public in attendance to speak on this matter.

MOTION (1)

Motion by Ms. Cicchiello to close the Public Hearing of March 6, 2024, at 7:04 p.m. Seconded by Ms. Carlson. Motion passed 6-0.

Respectfully Submitted,



Sandra Anderson  
Recording Secretary

*Candice Carlson*  
TOWN CLERK

2024 MAR 13 P 3:38

RECEIVED FOR RECORD  
EAST LYME, CT

### An Ordinance Establishing the East Lyme Grants Fund

1. There is established within the East Lyme General Fund a "Grants Fund." The Grants Fund shall continue year-to-year without lapsing unless terminated by the Board of Selectmen.
2. The purpose of the Grants Fund is to hold grant funds received by the Town of East Lyme in a central location in order to facilitate efficient and accurate tracking and accounting of said funds, and to enable the Finance Director to more readily and efficiently report on the status and use of grant funds to the sources of those funds when required by law or the terms of a particular grant.
3. The Finance Director, under the supervision and direction of the Board of Finance, shall have custody of the Grants Fund. Further, the Finance Director shall:
  - a. Upon the receipt of grant funds by the Town of East Lyme, deposit or otherwise place said funds into the Grants Fund, unless said funds are required by law or the terms of a particular grant to be deposited elsewhere.
  - b. Disburse funds from the Grants Fund for purposes authorized by law and the terms of the source grant for the funds disbursed.
  - c. Account for the status and use of said funds within the Grants Fund.
  - d. Prepare reports for grant providers, as required by law or the terms of a source grant, concerning the status and use of grant funds. Whenever such reports are prepared, a copy shall be sent to the Board of Finance for information purposes as part of the Board of Finance's supervision and direction of the Finance Director's management of the Grants Fund.
4. Annually on or before September 30, the Finance Director shall submit a report to the Board of Selectmen and Board of Finance providing a summary of the Grants Fund for the fiscal year most recently ending. Such summary shall identify the total amount of grant funds received by the Town of East Lyme, list the sources of those funds, identify the total amount of grant funds carried into the new fiscal year, and any such other information as the Finance Director, in his or her discretion, deems necessary and appropriate.