

GENERAL FUND BUDGET FY 2024/2025

	2024 Adopted Budget	2024 Amended Budget	2025 Dept Head Requested	2025 1st Selectmen Proposed	2025 Bd Selectmen Proposed	2025 Bd Finance Approved	Amended
120 - Contingency							
100 Personnel Services							
500 Town Payroll Pending PR Change	350,000	350,000	250,000	200,000	200,000		-42.86%
Personnel Services Total	350,000	350,000	250,000	200,000	200,000	0	-42.86%
300 Operating							
300 Coastal Resiliency Fund			25,000	25,000	25,000		
400 OPEB Trust Contribution			10,000	10,000	10,000		
500 Contingency	200,000	200,000	300,000	250,000	250,000		25.00%
Operating Total	200,000	200,000	335,000	285,000	285,000	0	42.50%
Contingency Total	550,000	550,000	585,000	485,000	485,000	0	-11.82%

Department Total **550,000**

TOWN OF EAST LYME

FY 2024/2025

Dept No. 120

Dept Name **Contingency**

Acct.	Account Description	24/25 Budget	Supporting Description of Activity
100 Personnel Services			
500	Town Payroll Pending PR Change	250,000	Non-affiliated employees are in discussions with Board of Selectman
Personnel Services Total		<u>250,000</u>	
300 Operating			
300	Coastal Resiliency	25,000	
400	OPEB Contribution	100,000	
500	Contingency	300,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Current townside operations are approximately \$28.6 million. 1% = \$286k, rounded down due to budget limitations.
Operating Total		300,000	
Contingency Total		<u>550,000</u>	