

Minutes of Board of Finance December 21st, 2023, Special Hybrid Meeting - 12/21/23

Date and time: 12/21/23 09:00 am to: 12/21/23 09:15 am

Present: Brooke Stevens, Rec Secretary (* Ms. Stevens was not in attendance), Denise Hall, Chairperson, Jay Ginsberg, Lauren McNamara, John T. Birmingham, Absent., Paul Maxfield, Richard Steel

CC: Kevin Gervais, Finance Director

Location: East Lyme Town Hall, Upper Conf. Room, 108 Pennsylvania Avenue.
& Via Zoom

Topics

1. Call Meeting to Order & Pledge

Note Ms. Hall called the December 21st, 2023, Special Meeting of the Board of Finance to order at 9:00 a.m. and led them in the Pledge of Allegiance.

2. Delegations

Note There were none.

3. New Business

3-1. Discussion and Possible Action: McCooks Beach Wall

Note Mr. Gervais reported the following:

The wall at McCooks was cracked and after the last bad storm actually took the wall down.

The wall collapsed and our parking lot is now being eroded with every wave.

We've already lost 30% of the parking lot.

Which translates into about 10 parking spaces.

This \$25,000 will be an emergency repair.

We're going to spend 5 to 10 grand on giant concrete blocks.

We're going to shore up where the wall was with these blocks and tie them together with steel.

Labor will cost 10 to 15 grand.

This is only a temporary fix to keep things from eroding further.

The appropriation will be paid from ARPA per approval from Tracy Collins, Town Attorney.

We have to look for a more permanent solution and the Engineering Department currently estimates a cost of \$300,000.

He has a call scheduled with Bond Counsel and our Financial Advisor for after the holidays.

We can front the major project with cash and will follow the purchasing policy for this.

We have \$69,000 of unspent ARPA money.

Note The Board briefly discussed repairing the wall.

RECEIVED FOR RECORD
EAST LYME, CT
2023 DEC 21 A 8:16
COUNCIL CLERK

Decision MOTION (1)

Mr. Birmingham moved to approve a special appropriation in the amount of \$25,000 from remaining unexpended American Rescue funds to a new ARPA Account 85-70-008-700-802 "McCooks Beach Seawall", for a temporary fix to prevent further erosion.

Mr. Ginsberg seconded the motion.

Motion carried, 4-0-0.

Note Ms. Hall noted this item is subject to Town Meeting.

4. Board Comments

Note There was none.

5. Adjournment

Decision MOTION (2)

Mr. Birmingham moved to adjourn the BOF December 21st, 2023, Special Meeting at 9:15 a.m.

Mr. Ginsberg seconded the motion.

Motion carried, 4-0-0.

Note Respectfully Submitted,
Brooke Stevens, Recording Secretary