

# Minutes of East Lyme Board of Finance Special Meeting - 04/24/23

**Date and time:** 04/24/23 7:44 PM to: 04/24/23 7:58 PM

**Present:** Brooke Stevens, Recording Secretary, Denise Hall, Chairperson, John T. Birmingham, Vice Chair, Peter Derosa, Paul Maxfield, Richard Steel, Absent:, Lauren McNamara

**CC:** Kevin Gervais, Finance Director, Kevin Seery, First Selectman, Eric Bauman, Board of Education Chair

**Location:** East Lyme High School, 30 Chesterfield Road, East Lyme, CT 06333

**Link:** <https://app.meetingking.com/meetings/397618>

## Topics

### 1. Call Meeting to Order & Pledge

**Note** Chairperson Hall called the April 24th, 2023, Special Meeting of the Board of Finance to order at 7:44 p.m. and noted that the Pledge of Allegiance was observed during the Public Hearing.

### 2. Deliberations and Action to Send Proposed FY 2023124 Budget to Town Meeting on May 8th, 2023.

**Note** Ms. Hall said as they may recall, at their meeting almost two weeks ago, they came to an agreement on the proposed budget. She added this agreement included Ms. McNamara, who was unable to be here this evening.

**Note** Ms. Hall asked if anyone had anything new information they'd like to share.

**Note** Mr. Seery reiterated the information he shared during the Public Hearing regarding increasing the ECS (Education Cost Sharing) levels for the town to \$284,773.

#### **Decision** MOTION (1)

Mr. Steel moved to increase the revenue by \$284,773 due to Education Cost Sharing.  
Mr. Maxfield seconded the motion.  
Motion carried, 5-0-0.

**Note** Mr. Gervais said the increase in revenue will change the mil rate from 24.98 to 24.87.

**Note** Mr. Steel asked for clarification on the fund balance which Mr. Gervais and the Board briefly discussed.

#### **Decision** MOTION (2)

Mr. Maxfield moved to adopt the proposed fiscal year 2023-2024 budget as amended by \$284,773 and send it to Town Meeting on May 8th, 2023.  
Mr. Birmingham seconded the motion.  
Motion carried, 5-0-0.

### 3. Discussion and Possible Action on Capital Improvement Plan

RECEIVED FOR RECORD  
EAST LYME, CT  
2023 MAY - 1 A 8: 32  
Cassidy M. Birmingham  
TOWN CLERK

**Decision** MOTION (3)

Mr. Birmingham moved to approve the Capital Improvement Plan and send it to Town Meeting on May 8th, 2023.

Mr. Maxfield seconded the motion.

Motion carried, 5-0-0.

#### 4. Public Discussion

**Note** There was none.

#### 5. Board Comments

**Note** Mr. Maxfield said this year was challenging, and he anticipates next year will be worse given the inflationary signs.

**Note** Ms. Hall thanked the Board of Education for their facility support and she appreciates all the hard work done by Kevin Gervais. She noted that it was Mr. Gervais's first budget as Finance Director, which he completed with great skill, and that this is also the last budget Kevin Seery, First Selectman, will have to complete.

#### 6. Adjournment

**Decision** MOTION (4)

Mr. Birmingham moved to adjourn the April 24th, 2023, Special Meeting of the Board of Finance at 7:58 p.m.

Mr. Steel seconded the motion.

Motion carried, 5-0-0.

**Note** Respectfully Submitted,  
Brooke Stevens, Recording Secretary