

## GENERAL FUND BUDGET FY 2023/2024

	2022 Actual Expense	2023 Adopted Budget	2023 Amended Budget	2024 Dept Head Requested	2024 1st Selectmen Proposed	2024 Bd Selectmen Proposed	2024 Bd Finance Approved	Amended
<b>120 - Contingency</b>								
<b>100 Personnel Services</b>								
500 Town Payroll Pending PR Change	0	373,162	373,162 *	400,000	350,000	350,000		-6.21%
<b>Personnel Services Total</b>	<b>0</b>	<b>373,162</b>	<b>373,162</b>	<b>400,000</b>	<b>350,000</b>	<b>350,000</b>	<b>0</b>	<b>-6.21%</b>
<b>300 Operating</b>								
500 Contingency	3,080	175,000	226,208	250,000	200,000	200,000		-11.59%
<b>Operating Total</b>	<b>3,080</b>	<b>175,000</b>	<b>226,208</b>	<b>250,000</b>	<b>200,000</b>	<b>200,000</b>	<b>0</b>	<b>14.29%</b>
<b>Contingency Total</b>	<b>3,080</b>	<b>548,162</b>	<b>599,370</b>	<b>650,000</b>	<b>550,000</b>	<b>550,000</b>	<b>0</b>	<b>-8.24%</b>

\*\$288k has been expended in FY23 due to retro pay for unions, etc.

Department Total **650,000**

## TOWN OF EAST LYME

**FY 2023/2024**

Dept No. 120

Dept Name Contingency

15-Dec-22

Acct.	Account Description	23/24 Budget	Supporting Description of Activity
<b>100 Personnel Services</b>			
500	Town Payroll Pending PR Change	400,000	Three of our four Collective Bargaining Agreements- Police, Dispatch and Firefighters are set to expire 6/30/2023. Due to the pandemic we did one year extensions. This estimated funding is for these three groups and the non-affiliated employees.
<b>Personnel Services Total</b>		<u>400,000</u>	
<b>300 Operating</b>			
500	Contingency	250,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Current townside operations are approximately \$28.6 million. 1% = \$286k, rounded down due to budget limitations.
<b>Operating Total</b>		<b>250,000</b>	
<b>Contingency Total</b>		<u><u>650,000</u></u>	