

Town of East Lyme

Pension Board

Regular Meeting Agenda

February 16, 2023 (3PM)

RECEIVED FOR RECORD
EAST LYME, CT

2023 FEB -2 P 1:14

Carroll Hill
TOWN CLERK

1. Call to Order by Chair
2. Comments from Chair
3. Review and Approval of Minutes

November 17, 2022 Regular Meeting

December 19, 2022 Special Meeting

4. Review USI Special Valuation Project Report
 - Discuss potential change in Liability Interest Rate from 7=6.50% to 6.25% or 6.00%
 - Discuss impact of various market rates of return in determining the Plan's AD
5. Fiducient Advisors Presentation
 - Discussion of Portfolio Investments
 - Review of Plan Assets as of December 31, 2022
 - Review Portfolio-related expenses
6. Employee Payment review
7. Report of New Retirements
8. Finalize Pension Board's Annual Report to Board of Selectmen
 - Review proposal for outside Plan Administrative Services
 - Estimated expenses necessary to administer eh plan, and
 - Estimate of the pension liability to the Town for the upcoming year
9. Approval of Invoices
 - USI
 - Fiducient Advisors in the contracted amount of \$10,000.
 - US Bank
10. Any Other Business to come before the Board
11. Next meeting May 18, 2023 (3PM)
12. Adjournment