

GENERAL FUND BUDGET FY 2022/2023

		2021	2022	2022	2023	2023	2023	
		Actual	Adopted	Amended	Dept Head	Bd Selectmer	Bd Finance	
		Expense	Budget	Budget	Requested	Proposed	Proposed	
523 - Debt Service/Redemption of Debt								
600 Debt Service/Redemption of Debt								
633	10 Refund GOB	775,000	0	0	0	0		
640	DWSRF 2012-7010	17,045	17,389	17,389	17,740	17,740		2.02%
641	DWSRF 2013-7022	299,459	305,503	305,503	311,669	311,669		2.02%
643	14 New GOB	185,000	185,000	185,000	185,000	185,000		0.00%
644	14 Refund GOB	235,000	235,000	235,000	240,000	240,000		2.13%
645	15 New GOB	325,000	325,000	325,000	0	0		-100.00%
646	16 New GOB	225,000	250,000	250,000	250,000	250,000		0.00%
647	16 Refund GOB	670,000	0	0	0	0		
648	17 New GOB	160,000	160,000	160,000	160,000	160,000		0.00%
649	18 New GOB	250,000	350,000	350,000	200,000	200,000		-42.86%
650	19 New GOB	0	400,000	400,000	400,000	400,000		0.00%
651	19 Refund GOB	536,000	542,000	542,000	659,000	659,000		21.59%
653	20 Refund GOB	0	765,000	765,000	770,000	770,000		0.65%
655	21 Refund GOB	0	0	0	385,000	385,000		
Debt Service - Redemption of Debt Totals		3,677,504	3,534,892	3,534,892	3,578,409	3,578,409	0	1.23%
Debt Service/Redemption of Debt Total		3,677,504	3,534,892	3,534,892	3,578,409	3,578,409	0	1.23%
						Revenues	387,230	01-08-800-822
						Net Budget	3,191,179	

3/9/2022

Department Total **3,578,409**

TOWN OF EAST LYME

FY 2022/2023

Dept No. **523**

Budget Input

Dept Name **Redemption of Debt**

9-Mar-22

Acct.	Account Description	22/23 Budget	Supporting Description of Activity
600 Debt Service - Redemption			
633	10 Refund GOB	0	Principal payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final payment 6/30/21
640	DWSRF 2012-7010	17,740	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	311,669	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	185,000	Principal payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K. Refunded June 2021 final payment 7/15/22
644	14 Refund GOB	240,000	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031. Refunded June 2021 final payment 7/15/22
645	15 New GOB	-	To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K, (6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K. Refunded June 2021 final payment 6/15/2021.
646	16 New GOB	250,000	Interest for \$2.360 GOB for the following projects: (1) Mobil Station \$740K, (2) CIP 2016/17 \$900K Roads, (3) Reconstruction/Rehabilitation Bush Hill Road \$720K.
647	16 Refund GOB	-	Principal payment for GOB refunding of 2011 and 2012 issues. Schools Various Projects \$3,154M, Various Sewer Projects \$776K and Various General Purpose Projects \$3,2440M. Final maturities 2033.
648	17 New GOB	160,000	Principal payment for GOB issue of 2017. Various General Purpose Projects \$1,605M and Elementary Schools \$1,595M. Final maturity 2038
649	18 New GOB	200,000	Principal payment for GOB issue of 2018. General Purpose Roads \$950K and Elementary Schools \$4,350M. Final maturity 2039.

Acct.	Account Description	22/23 Budget	Supporting Description of Activity
650	19 New GOB	400,000	Payment for 2019 GOB for Elementary Schools \$10M. Final maturity 2040.
651	19 Refund GOB	659,000	Refunded 2012 GOB Refunded and New money Bonds 2012 Refunding include: Open space, Pine Grove Sewer, HS Roof and School Renovations. 2012 New money bonds include: Schools, General Purpose, Darrow Pond and Roads. Amounts bonded by category: \$2,605 General Purpose, \$1,418 Schools and \$431 Sewer. Final Maturity: 2030
653	20 Refund GOB	770,000	Refunded 2010 GOB Refunded include: General Purpose, School and Sewer. Final Maturity Schools \$2024, GP and Sewer 2026.
655	21 Refund GOB	385,000	Refunded 2014 New Money and Refunded Bonds and 2015 New GOB. Various General Purpose and School Projects. Final maturity 2036
Debt - Redemption Total		<u>3,578,409</u>	
Redemption of Debt Total		<u>3,578,409</u>	