

ASSIGNMENT OF DECLARANT RIGHTS

1778

WHEREAS, NIAN TIC REAL ESTATE LIMITED LIABILITY COMPANY was a Developer of a Subdivision known as Nottingham Hills; and

WHEREAS, in conjunction with said development, NIAN TIC REAL ESTATE LIMITED LIABILITY COMPANY prepared and recorded a Declaration of Covenants and Restrictions originally recorded at Volume 614, Page 424 of the East Lyme Land Records; and

WHEREAS, said Covenants and Restrictions have been amended from time to time by the said Declarant; and

WHEREAS, as of the date hereof, the Declarant has conveyed substantially all the lots and remaining undeveloped lots in said subdivision to New England National, LLC; and

WHEREAS, pursuant to Paragraph O of said Declaration, a successor entity which shall receive the conveyance of all or substantially all the remaining unfinished lots shall be deemed the successor declarant with all the rights of the original Declarant in enforcing and/or amending said Declaration; and

WHEREAS, as of the date hereof, NEW ENGLAND NATIONAL, LLC, has received conveyance of substantially all the unfinished lots in said Subdivision;

NOW THEREFORE, in conjunction with said conveyance, NIAN TIC REAL ESTATE LIMITED LIABILITY COMPANY hereby assigns its rights as Declarant to NEW ENGLAND NATIONAL, LLC, with all the powers, rights and authority previously vested in NIAN TIC REAL ESTATE LIMITED LIABILITY COMPANY as the original Declarant.

Nothing herein shall be construed to eliminate the rights and liability of NIAN TIC REAL ESTATE LIMITED LIABILITY COMPANY to complete the existing public improvements and obtain and convey such improvements to the Town of East Lyme.

Dated at Niantic this 27th day of May, 2008.

NIANTIC REAL ESTATE LIMITED LIABILITY COMPANY

By: Ann K. Torrance
Ann K. Torrance
Member/Manager



Recorded May 30 20 08
12:01 AM Esther J. Williams
East Lyme Town Clerk

