

GENERAL FUND BUDGET FY 2021/2022

		2020	2021	2021	2022	2022	2022	
		Actual	Adopted	Amended	Dept Head	Bd Selectmer	Bd Finance	
		Expense	Budget	Budget	Requested	Proposed	Proposed	
523 - Debt Service/Redemption of Debt								
600 Debt Service/Redemption of Debt								
633	10 Refund GOB	770,000	775,000	775,000	0	0	0	-100.00%
637	12 Refund GOB	331,000	0	0	0	0	0	
638	12 New GOB	420,000	0	0	0	0	0	
640	DWSRF 2012-7010	16,708	17,045	17,045	17,389	17,389	17,389	2.02%
641	DWSRF 2013-7022	293,534	299,459	299,459	305,503	305,503	305,503	2.02%
643	14 New GOB	185,000	185,000	185,000	185,000	185,000	185,000	0.00%
644	14 Refund GOB	235,000	235,000	235,000	235,000	235,000	235,000	0.00%
645	15 New GOB	325,000	325,000	325,000	325,000	325,000	325,000	0.00%
646	16 New GOB	225,000	225,000	225,000	250,000	250,000	250,000	11.11%
647	16 Refund GOB	675,000	670,000	670,000	0	0	0	-100.00%
648	17 New GOB	160,000	160,000	160,000	160,000	160,000	160,000	0.00%
649	18 New GOB	375,000	250,000	250,000	350,000	350,000	350,000	40.00%
650	19 New GOB	0	0	0	400,000	400,000	400,000	
651	19 Refund GOB	0	536,000	536,000	542,000	542,000	542,000	1.12%
653	20 Refund GOB	0	0	0	765,000	765,000	765,000	
Debt Service - Redemption of Debt Totals		4,011,242	3,677,504	3,677,504	3,534,892	3,534,892	3,534,892	-3.88%
Debt Service/Redemption of Debt Total		4,011,242	3,677,504	3,677,504	3,534,892	3,534,892	3,534,892	-3.88%
						Revenues	317,836	01-08-800-822
						Net Budget	3,217,056	

Department Total **3,534,892**

TOWN OF EAST LYME

FY 2021/2022

Dept No. **523**

Budget Input

Dept Name **Redemption of Debt**

26-Apr-21

Acct.	Account Description	21/22 Budget	Supporting Description of Activity
600 Debt Service - Redemption			
633	10 Refund GOB	0	Principal payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
637	12 Refund GOB	-	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030. Refunded 2019.
638	12 New GOB	-	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033. Refunded 2019.
640	DWSRF 2012-7010	17,389	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	305,503	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	185,000	Principal payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K
644	14 Refund GOB	235,000	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031.
645	15 New GOB	325,000	To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K, (6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K.
646	16 New GOB	250,000	Interest for \$2.360 GOB for the following projects: (1) Mobil Station \$740K, (2) CIP 2016/17 \$900K Roads, (3) Reconstruction/Rehabilitation Bush Hill Road \$720K.

Acct.	Account Description	21/22 Budget	Supporting Description of Activity
647	16 Refund GOB	-	Principal payment for GOB refunding of 2011 and 2012 issues. Schools Various Projects \$3,154M, Various Sewer Projects \$776K and Various General Purpose Projects \$3,2440M. Final maturities 2033.
648	17 New GOB	160,000	Principal payment for GOB issue of 2017. Various General Purpose Projects \$1,605M and Elementary Schools \$1,595M. Final maturity 2038
649	18 New GOB	350,000	Principal payment for GOB issue of 2018. General Purpose Roads \$950K and Elementary Schools \$4,350M. Final maturity 2039.
650	19 New GOB	400,000	Payment for 2019 GOB for Elementary Schools \$10M. Final maturity 2040.
651	19 Refund GOB	542,000	Refunded 2012 GOB Refunded and New money Bonds 2012 Refunding include: Open space, Pine Grove Sewer, HS Roof and School Renovations. 2012 New money bonds include: Schools, General Purpose, Darrow Pond and Roads. Amounts bonded by category: \$2,605 General Purpose, \$1,418 Schools and \$431 Sewer. Final Maturity: 2030
653	20 Refund GOB	765,000	Refunded 2010 GOB Refunded include: General Purpose, School and Sewer. Final Maturity Schools \$2024, GP and Sewer 2026.
Debt - Redemption Total		<u>3,534,892</u>	
Redemption of Debt Total		<u>3,534,892</u>	