

<b>GENERAL FUND BUDGET FY 2020/2021</b>									
			2019	2020	2020	2021	2021	2021	
			Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance	
			Expense	Budget	Budget	Requested	Proposed	Proposed	
<b>522 - Debt Service/Interest on Debt</b>									
<b>620 Debt Service/Interest on Debt</b>									
633	10 Refund GOB		199,400	168,600	168,600	133,825	133,825	133,825	-20.63%
637	12 Refund GOB		97,280	92,530	92,530	0	0	0	-100.00%
638	12 New GOB		58,562	155,544	155,544	0	0	0	-100.00%
639	BAN's Maturity		0	20,625	20,625	99,444	99,444	99,444	382.15%
640	DWSRF 2012-7010		5,305	4,975	4,975	4,637	4,637	4,637	-6.79%
641	DWSRF 2013-7022		104,786	98,979	98,979	93,054	93,054	93,054	-5.99%
643	14 New GOB		124,431	118,882	118,882	113,331	113,331	113,331	-4.67%
644	14 Refund GOB		102,814	88,444	88,444	81,394	81,394	81,394	-7.97%
645	15 New GOB		179,400	166,400	166,400	153,400	153,400	153,400	-7.81%
646	16 New GOB		76,900	65,276	65,276	56,275	56,275	56,275	-13.79%
647	16 Refund GOB		162,503	135,428	135,428	108,323	108,323	108,323	-20.01%
648	17 NEW GOB		98,800	94,000	94,000	86,800	86,800	86,800	-7.66%
649	18 NEW GOB		94,519	180,718	180,718	165,094	165,094	165,094	-8.65%
650	19 NEW GOB		0	197,500	197,500	547,896	547,896	547,896	177.42%
651	19 Refund GOB		0	0	0	299,528	299,528	299,528	
<b>NEW</b>	20 New GOB		0	0	0	297,000	297,000	197,000	
<b>Debt Service - Interest Totals</b>			<b>1,304,699</b>	<b>1,587,901</b>	<b>1,587,901</b>	<b>2,240,001</b>	<b>2,240,001</b>	<b>2,140,001</b>	34.77%
<b>Debt Service/Interest on Debt Total</b>									
			<b>1,304,699</b>	<b>1,587,901</b>	<b>1,587,901</b>	<b>2,240,001</b>	<b>2,240,001</b>	<b>2,140,001</b>	34.77%

<b>TOWN OF EAST LYME</b>			<b>FY 2020/2021</b>
<b>Dept No.</b>	<b>522</b>		<b>Budget Input</b>
<b>Dept Name</b>	<b>Interest on Debt</b>		<b>14-May-20</b>
	<b>Account</b>	<b>20/21</b>	
<b>Acct.</b>	<b>Description</b>	<b>Budget</b>	<b>Supporting Description of Activity</b>
<b>620 Debt Service - Interest</b>			
633	10 Refunding GOB	133,825	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
637	12 Refunding GOB	0	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030. <b>Refunded 2019</b>
638	12 New GOB	0	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033. <b>Refunded 2019</b>
639	BAN's Maturity	99,444	Interest Due on BAN's for PS Building \$5,000,000
640	DWSRF 2012-7010	4,637	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	93,054	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	113,331	Estimated interest payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K
644	14 Refund GOB	81,394	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031.

Acct.	Account Description	20/21 Budget	Supporting Description of Activity
645	15 New GOB	153,400	To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K,(6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K.
646	16 New GOB	56,275	Interest for \$2.360 GOB for the following projects: (1) Mobil Station \$740K, (2) CIP 2016/17 \$900K Roads, (3) Reconstruction/Rehabilitation Bush Hill Road \$720K.
647	16 Refund GOB	108,323	Interest payment for GOB refunding of 2011 and 2012 issues. Schools Various Projects \$3,154M, Various Sewer Projects \$776K and Various General Purpose Projects \$3,2440M. Final maturities 2033.
648	17 New GOB	86,800	Interest payment for GOB issue of 2017. Various General Purpose Projects \$1,605M and Elementary Schools \$1,595M. Final maturity 2038
649	18 New GOB	165,094	Interest payment for GOB issue of 2018. General Purpose Roads \$950K and Elementary Schools \$4,350M. Final maturity 2039.
650	19 New GOB	547,896	Payment for 2019 GOB for Elementary Schools \$10M. Final maturity 2040.
651	19 Refund GOB	299,528	Refunded 2012 GOB Refunded and New money Bonds 2012 Refunding include: Open space, Pine Grove Sewer, HS Roof and School Renovations. 2012 New money bonds include: Schools, General Purpose, Darrow Pond and Roads. Amounts bonded by category: \$2,605 General Purpose, \$1,418 Schools and \$431 Sewer. Final Maturity: 2030
NEW	20 New GOB	197,000	Estimated interest payments for GOB issue of August 2020 for the following projects: (1) \$10M for Elementary Schools, \$3,800 CIP Projects. <b>BoF approved \$100,000 reduction due to updating estimates using current rates</b>
<b>Debt Service - Interest Total</b>		<b>2,140,001</b>	
<b>Debt Service/Interest Total</b>		<b>2,140,001</b>	