

GENERAL FUND BUDGET FY 2020/2021

	2019 Actual Expense	2020 Adopted Budget	2020 Amended Budget	2021 Dept Head Requested	2021 Bd Selectmen Proposed	2021 Bd Finance Approved	Adopted	Amended
120 - Contingency								
100 Personnel Services								
500 Town Payroll Pending PR Change	0	81,000	0	0	0	0	-100.00%	
Personnel Services Total	0	81,000	0	0	0	0	-100.00%	
300 Operating								
500 Contingency	0	172,000	162,328	137,000	137,000	125,000	-27.33%	-23.00%
NEW PS Building	0	0	0	116,000	58,000	58,000		
Operating Total	0	172,000	162,328	253,000	195,000	183,000	6.40%	12.73%
Contingency Total	0	253,000	162,328	253,000	195,000	183,000	-27.67%	12.73%

TOWN OF EAST LYME

FY 2020/2021

Dept No. 120

Dept Name Contingency

14-May-20

Acct.	Account Description	20/21 Budget	Supporting Description of Activity
100 Personnel Services			
500	Town Payroll Pending PR Change	0	No funding needed. All of our Collective Bargaining Agreements are in place.
Personnel Services Total		<u>0</u>	
300 Operating			
500	Contingency	137,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Decreased amount of request to maintain budget level. BoF reduction of \$12,000.
NEW	PS Building	58,000	We expect our new Public Safety Building to be ready for occupancy later in 2020. Since we are unsure of a date, we are including funding in the contingency department. Once it gets closer to the move, we will request appropriate funding from the Boards. Attached is a worksheet detailing our estimates. BoS reduced by \$58,000.
Operating Total		195,000	
Contingency Total		<u>195,000</u>	