

<b>GENERAL FUND BUDGET FY 2018/2019</b>									
			2017	2018	2018	2019	2019	2019	
			Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance	
			Expense	Budget	Budget	Requested	Proposed	Proposed	
<b>522 - Debt Service/Interest on Debt</b>									
<b>620 Debt Service/Interest on Debt</b>									
633	10 Refund GOB		271,050	235,200	235,200	199,400	199,400	199,400	-15.22%
635	11 Refund GOB		166,979	0	0	0	0	0	
637	12 Refund GOB		99,910	99,110	99,110	97,280	97,280	97,280	-1.85%
638	12 New GOB		186,996	67,496	67,496	56,496	56,496	56,496	-16.30%
639	BAN's Maturity		9,199	0	0	0	0	0	
640	DWSRF 2012-7010		5,946	5,628	5,628	5,305	5,305	5,305	-5.74%
641	DWSRF 2013-7022		116,059	110,479	110,479	104,786	104,786	104,786	-5.15%
643	14 New GOB		130,906	129,058	129,058	124,432	124,432	124,432	-3.58%
644	14 Refund GOB		134,099	120,440	120,440	102,844	102,844	102,844	-14.61%
645	15 New GOB		185,900	185,900	185,900	179,400	179,400	179,400	-3.50%
646	16 New GOB		0	82,900	82,900	76,900	76,900	76,900	-7.24%
647	16 Refund GOB		0	195,428	195,428	162,504	162,504	162,504	-16.85%
648	17 NEW GOB		0	56,800	56,800	98,800	98,800	98,800	73.94%
	18 NEW GOB		0	0	0	70,736	70,736	70,736	
<b>Debt Service - Interest Totals</b>			<b>1,307,044</b>	<b>1,288,439</b>	<b>1,288,439</b>	<b>1,278,883</b>	<b>1,278,883</b>	<b>1,278,883</b>	<b>-0.74%</b>
<b>Debt Service/Interest on Debt Total</b>			<b>1,307,044</b>	<b>1,288,439</b>	<b>1,288,439</b>	<b>1,278,883</b>	<b>1,278,883</b>	<b>1,278,883</b>	<b>-0.74%</b>

<b>TOWN OF EAST LYME</b>			<b>FY 2018/2019</b>
<b>Dept No.</b>	<b>522</b>		<b>Budget Input</b>
<b>Dept Name</b>	<b>Interest on Debt</b>		<b>30-Apr-18</b>
	<b>Account</b>	<b>18/19</b>	
<b>Acct.</b>	<b>Description</b>	<b>Budget</b>	<b>Supporting Description of Activity</b>
<b>620 Debt Service - Interest</b>			
633	10 Refunding GOB	199,400	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
636	11 New GOB	0	Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67% Final payment 6/30/16 Refunded 2014.
637	12 Refunding GOB	97,280	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030.
638	12 New GOB	56,496	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033.
639	BAN's Maturity	-	No outstanding BAN's.
640	DWSRF 2012-7010	5,305	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	104,786	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	124,432	Estimated interest payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K

<b>Acct.</b>	<b>Account Description</b>	<b>18/19 Budget</b>	<b>Supporting Description of Activity</b>
644	14 Refund GOB	102,844	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031.
645	15 New GOB	179,400	To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K,(6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K.
646	16 New GOB	76,900	Interest for \$2.360 GOB for the following projects: (1) Mobil Station \$740K, (2) CIP 2016/17 \$900K Roads, (3) Reconstruction/Rehabilitation Bush Hill Road \$720K.
647	16 Refund GOB	162,504	Interest payment for GOB refunding of 2011 and 2012 issues. Schools Various Projects \$3,154M, Various Sewer Projects \$776K and Various General Purpose Projects \$3,2440M. Final maturities 2033.
648	17 New GOB	98,800	Estimated interest for \$3.2 GOB for Elementary School Projects A & E phase.
	18 New GOB	70,736	To provide for a new 2018 issue based upon assumptions made from the 2018/19 CIP. Estimated issue: \$3,722,250
<b>Debt Service - Interest Total</b>		<b>1,278,883</b>	
<b>Debt Service/Interest Total</b>		<b>1,278,883</b>	