

GENERAL FUND BUDGET FY 2017/2018									
		2016	2017	2017	2018	2018	2018		
		Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance		
		Expense	Budget	Budget	Requested	Proposed	Proposed		
523 - Debt Service/Redemption of Debt									
600 Debt Service/Redemption of Debt									
633	10 Refund GOB	1,010,000	1,030,000	1,030,000	1,020,000	1,020,000	1,020,000		-0.97%
635	11 Refund GOB	1,592,000	1,575,000	1,575,000	0	0	0		-100.00%
636	11 New GOB	175,000	0	0	0	0	0		
637	12 Refund GOB	39,000	41,000	41,000	39,000	39,000	39,000		-4.88%
638	12 New GOB	350,000	350,000	350,000	350,000	350,000	350,000		0.00%
640	DWSRF 2012-7010	15,424	15,737	15,737	16,053	16,053	16,053		2.01%
641	DWSRF 2013-7022	270,984	276,454	276,454	282,034	282,034	282,034		2.02%
643	14 New GOB	0	0	0	185,000	185,000	185,000		
644	14 Refund GOB	526,000	688,000	688,000	678,000	678,000	678,000		-1.45%
	16 Refund GOB	0	0	0	1,515,000	1,515,000	1,515,000		
Debt Service - Redemption of Debt Totals		3,978,408	3,976,191	3,976,191	4,085,087	4,085,087	4,085,087		2.74%
Debt Service/Redemption of Debt Total									
		3,978,408	3,976,191	3,976,191	4,085,087	4,085,087	4,085,087		2.74%

4/24/2017

Department Total **4,085,087**

TOWN OF EAST LYME

FY 2017/2018

Dept No. **523**

Budget Input

Dept Name **Redemption of Debt**

24-Apr-17

Acct.	Account Description	17/18 Budget	Supporting Description of Activity
600 Debt Service - Redemption			
633	10 Refund GOB	1,020,000	Principal payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
635	11 Refund GOB	-	Principal payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021.
636	11 New GOB	-	Principal payments for 2011 GOB issue for the following projects: (1) Field Services land and facility \$2,900,000, (2) Road rehabilitation \$500,000 and (3) Fire Pumper NFD \$460,000. Final maturity 2031.
637	12 Refund GOB	39,000	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030.
638	12 New GOB	350,000	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033.
640	DWSRF 2012-7010	16,053	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	282,034	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	185,000	Principal payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K
644	14 Refund GOB	678,000	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031.
	16 Refund GOB	1,515,000	Principal payment for GOB refunding of 2011 and 2012 issues. Schools Various Projects \$3,154M, Various Sewer Projects \$776K and Various General Purpose Projects \$3,2440M. Final maturities 2033.
Debt - Redemption Total		4,085,087	
Redemption of Debt Total		4,085,087	