

GENERAL FUND BUDGET FY 2017/2018									
			2016	2017	2017	2018	2018	2018	
			Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance	
			Expense	Budget	Budget	Requested	Proposed	Proposed	
522 - Debt Service/Interest on Debt									
620 Debt Service/Interest on Debt									
633	10 Refund GOB		304,200	271,050	271,050	235,200	235,200	235,200	-13.23%
635	11 Refund GOB		200,433	137,094	137,094	0	0	0	-100.00%
636	11 New GOB		7,000	0	0	0	0	0	
637	12 Refund GOB		100,710	99,910	99,910	99,110	99,110	99,110	-0.80%
638	12 New GOB		197,494	186,996	186,996	67,496	67,496	67,496	-63.91%
639	BAN's Maturity		0	9,199	9,199				-100.00%
640	DWSRF 2012-7010		6,258	5,946	5,946	5,628	5,628	5,628	-5.35%
641	DWSRF 2013-7022		121,528	116,059	116,059	110,479	110,479	110,479	-4.81%
643	14 New GOB		130,906	130,908	130,908	129,058	129,058	129,058	-1.41%
644	14 Refund GOB		146,239	134,100	134,100	120,440	120,440	120,440	-10.19%
645	15 New GOB		88,819	185,900	185,900	185,900	185,900	185,900	0.00%
	16 New GOB		0	0	0	82,900	82,900	82,900	
	16 Refund GOB		0	0	0	195,428	195,428	195,428	
	17 NEW GOB		0	0	0	56,800	56,800	56,800	
Debt Service - Interest Totals			1,303,586	1,277,162	1,277,162	1,288,439	1,288,439	1,288,439	0.88%
Debt Service/Interest on Debt Total			1,303,586	1,277,162	1,277,162	1,288,439	1,288,439	1,288,439	0.88%

TOWN OF EAST LYME			FY 2017/2018
Dept No.	522		Budget Input
Dept Name	Interest on Debt		24-Apr-17
	Account	17/18	
Acct.	Description	Budget	Supporting Description of Activity
620 Debt Service - Interest			
633	10 Refunding GOB	235,200	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
636	11 New GOB	0	Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67% Final payment 6/30/16 Refunded 2014.
637	12 Refunding GOB	99,110	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030.
638	12 New GOB	67,496	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033.
639	BAN's Maturity	-	No outstanding BAN's.
640	DWSRF 2012-7010	5,628	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	110,479	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
643	14 New GOB	129,058	Estimated interest payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K

Acct.	Account Description	17/18 Budget	Supporting Description of Activity
644	14 Refund GOB	120,440	Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031.
645	15 New GOB	185,900	To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K,(6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K.
	16 New GOB	82,900	Interest for \$2.360 GOB for the following projects: (1) Mobil Station \$740K, (2) CIP 2016/17 \$900K Roads, (3) Reconstruction/Rehabilitation Bush Hill Road \$720K.
	16 Refund GOB	195,428	Interest payment for GOB refunding of 2011 and 2012 issues. Schools Various Projects \$3,154M, Various Sewer Projects \$776K and Various General Purpose Projects \$3,2440M. Final maturities 2033.
	17 New GOB	56,800	Estimated interest for \$3.2 GOB for Elementary School Projects A & E phase.
Debt Service - Interest Total		1,288,439	
Debt Service/Interest Total		1,288,439	