

GENERAL FUND BUDGET FY 2017/2018

	2016 Actual Expense	2017 Adopted Budget	2017 Amended Budget	2018 Dept Head Requested	2018 Bd Selectmen Proposed	2018 Bd Finance Approved	
120 - Contingency							
100 Personnel Services							
500 Town Payroll Pending PR Change	0	125,000	125,000	193,251	193,251	193,251	54.60%
Personnel Services Total	0	125,000	125,000	193,251	193,251	193,251	54.60%
300 Operating							
500 Contingency	0	218,730	218,730	125,000	200,000	192,000	-12.22%
Operating Total	0	218,730	218,730	125,000	200,000	192,000	-12.22%
Contingency Total	0	343,730	343,730	318,251	393,251	385,251	12.08%

TOWN OF EAST LYME

FY 2017/2018

Dept No. 120

Dept Name Contingency

24-Apr-17

Acct.	Account Description	17/18 Budget	Supporting Description of Activity
100 Personnel Services			
500	Town Payroll Pending PR Change	193,251	Provision for UPSEU Administrative/Maintenance contracts expired 6/30/16 now in Arbitration (<i>will recommend carry-over of remaining 6/30/17 PR contingency</i>). Un-affiliated COLA's.
Personnel Services Total		<u>193,251</u>	
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300 Operating			
500	Contingency	192,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. <u>First Selectman reduced to \$125,000. BoS increased by \$75,000 to \$200,000. BoF reduced by \$8,000 when restoring funds to the Library.</u>
Operating Total		192,000	
Contingency Total		<u>385,251</u>	