

**EAST LYME BOARD OF FINANCE
REGULAR MEETING MINUTES
Wednesday, JUNE 8th, 2016**

Members in Attendance: Camille Alberti, Acting Chairperson
Beth Hogan
Jason Pazzaglia
William Weber

FILED IN EAST LYME
CONNECTICUT
June 14, 2016 AT 10:10 AM PM
Camille Alberti, atc
EAST LYME TOWN CLERK

Also In Attendance: Jeffrey Newton, Superintendent of Schools
Joe Bragaw, Director of Public Works
Anna Johnson, Finance Director

Absent: Steve Harney, Chairman, Lisa Picarazzi, Secretary

A. Call Meeting to Order

Acting Chairperson Alberti called this Regular Meeting of the East Lyme Board of Finance to order at 7:02 PM.

B. Pledge of Allegiance

The Pledge was observed.

C. Delegations

Ms. Alberti called for delegations stating that only those items that are on the agenda this evening would be heard at delegations. Other items would be heard during public discussion.

Phil Russell, 4 Bramblebush Drive said that he was told by Steve Harney that they could present to this Board regarding the school. He said that he did not know if it was an agenda item.

Ms. Alberti asked that he wait until Public Discussion as that is not an agenda item. They would hear him at that time. She asked if there was anyone who wished to speak regarding items on the agenda.

Glenn Carlson, 6 Highwood Road said that he wanted to speak regarding the repaving on Bush Hill. He said that he has lived in that neighborhood since 1980 and the streets are deteriorating very badly. He stressed that he would like them to seriously consider the Bush Hill repaving item on the agenda.

Ms. Alberti also noted that she had not received her meeting packet and that she wanted the meeting packets mailed out a week in advance of the meeting as it was not the first time that this had happened. If that was not possible then she wanted her packet hand delivered to her home or they could call her and let her know when it is ready and she would pick it up. She stated that because she had not received her packet that she would be abstaining from voting on the New Business items this evening. She also asked that they address the New Business items first as Mr. Pazzaglia may have to leave the meeting early.

****MOTION (1)**

Ms. Alberti moved that they address the New Business items first and then return to the Minutes.

Mr. Pazzaglia seconded the motion.

Vote: 4 – 0 – 0. Motion passed.

D. Approval of Minutes

- Regular Meeting – April 13, 2016

Mr. Weber asked Ms. Alberti if she could approve the minutes.

Ms. Alberti said that she could as the Recording Secretary emails them to them early so she had read them in the emails.

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Regular Meeting Minutes of April 13, 2016.

****MOTION (11)**

Ms. Hogan moved to approve the Board of finance Regular Meeting Minutes of April 13, 2016 as presented.
Mr. Weber seconded the motion.
Vote: 4 – 0 – 0. Motion passed.

▪ **Public Hearing – April 25, 2016**

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Public Hearing Minutes of April 25, 2016.

****MOTION (12)**

Ms. Hogan moved to approve the Board of Finance Public Hearing Minutes of April 25, 2016 as presented.
Mr. Pazzaglia seconded the motion.
Vote: 4 – 0 – 0. Motion passed.

▪ **Special Meeting – April 25, 2016**

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Special Meeting Minutes of April 25, 2016.

****MOTION (13)**

Mr. Weber moved to approve the Board of Finance Special Meeting Minutes of April 25, 2016 as presented.
Ms. Hogan seconded the motion.
Vote: 4 – 0 – 0. Motion passed.

▪ **Regular Meeting – May 11, 2016**

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Regular Meeting Minutes of May 11, 2016.

****MOTION (14)**

Ms. Hogan moved to approve the Board of Finance Regular Meeting Minutes of May 11, 2016 as presented.
Mr. Weber seconded the motion.
Vote: 4 – 0 – 0. Motion passed.

▪ **Special Meeting Tour – May 25, 2016**

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Special Meeting Tour Minutes of May 25, 2016.

Ms. Alberti asked that her name be deleted from those present as she unfortunately could not attend.

****MOTION (15)**

Ms. Alberti moved to approve the Board of Finance Special Meeting Tour Minutes of May 25, 2016 as amended.
Ms. Hogan seconded the motion.
Vote: 4 – 0 – 0. Motion passed.

▪ **Special Meeting – May 25, 2016**

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Special Meeting Minutes of May 25, 2016.

****MOTION (16)**

Ms. Hogan moved to approve the Board of Finance Special Meeting Minutes of May 25, 2016 as presented.
Mr. Weber seconded the motion.
Vote: 4 – 0 – 0. Motion passed.

▪ **Special Informational Session – May 25, 2016**

Ms. Alberti called for a motion for approval or any changes to the Board of Finance Special Informational Session Minutes of May 25, 2016.

****MOTION (17)**

Ms. Hogan moved to approve the Board of Finance Special informational Session Minutes of May 25, 2016 as presented.

Mr. Weber seconded the motion.

Vote: 4 – 0 – 0. Motion passed.

E. Reports

◆ **First Selectman**

There was no report.

◆ **Board of Education**

Jeffrey Newton, Superintendent of Schools said that he would be working with the BOE on the rotation for attendance at the Board of Finance meetings for the upcoming year.

Ms. Hogan asked him for any updates on the school project.

Mr. Newton said that the resolution will be coming before the Board of Selectmen next Wednesday at their meeting. That would allow them to file with the State and hold forums and a referendum. By bringing the resolution forward it allows them to file with the State by June 30.

◆ **Finance Director**

Ms. Johnson reported that she had provided them with the reports. She said that they had received the second operating transfer in from the Sewer Department and that she had taken another look at the budget and it looks like they may be returning around \$650,000.

Ms. Hogan said that the State had held a special session last week and that there is another \$200M (reductions) that is to be spread out amongst the Towns – she asked if they had received information on what East Lyme would be responsible for.

Ms. Johnson said no, not yet. She noted that she did take a look at other bonding and there is another one that they can do. She explained that they have short term notes that expire in July and will be paid off – they are one year notes which then go out for new bonding. Additionally she and Mr. Nickerson had done a rating call.

Ms. Alberti asked if a rating call is asking for a rating on the Town.

Ms. Johnson said that they present the audit and other information and discuss aspects of the Town and any challenges that it may face along with current bonding and then a report is prepared and published on what has been found.

Mr. Weber asked about the status on the Health Insurance.

Ms. Johnson said that the \$604,000 in claims for May was about \$100,000 less than the prior month and she is expecting that they should be okay. As of today – they are at \$150,000 for June. They have had \$7.3M in claims for this fiscal year so far. She said that she is hoping that the worst is going to be behind them. As of July 1 the BOE teachers go to the high deductible HSA plan and she is hoping that this will show some changes.

Ms. Johnson also reported on the RFP sent out for audit services. She sent to 11 firms and 2 replied. She said that next week she would like to conduct interviews on Thursday afternoon (6/16) at 2 PM. She would like two people from this Board to be on the interview panel with her, Mr. Nickerson and Ms. Whelan.

Ms. Alberti said that she would like to be on it and that she would check with Steve and Lisa to see if either of them would be available.

Ms. Johnson said that she had provided them with a letter that was brought into the office for them and that lastly – regarding the meeting packets – as the Board of Selectmen hold their meeting on the Wednesday prior to the Board of Finance meetings packets could not be sent out on that Wednesday as information is passed from the Board of Selectmen meetings to this Board and it is not received until Thursday afternoon. She said that she would try to get the packets out on Thursday.

Ms. Alberti said that she was not aware of that and that she would amend her previous statement about Wednesday mailings to please try to have the packets sent no later than the Thursday before the Board of Finance meeting.

F. New Business

a. Special Appropriation – Vehicle Acquisition Program 2016-2017 - \$643,696.26

Joe Bragaw, Director of Public Works explained that this is for the purchase of the FY 2016-2017 CIP Vehicle and Equipment Plan. The five year agreement is to pay \$128,739.22 annually at 1.57% interest. The following items are in the 2016-2017 plan: 1 dump truck for public works - \$160,000; 1 recycle truck for public works - \$300,000; 1 Utility Body Pick-up for public works - \$58,000; 1 patrol vehicle for the police - \$36,500 and 1 tractor for parks and recreation - \$65,000. He noted that this plan allows them to pay for the equipment in the years that it is used.

Mr. Pazzaglia asked about the retired vehicles and if they are kept.

Mr. Bragaw said that they are sent to auction; the plan is not meant to increase the equipment but to keep it current. Older vehicles generally cost more to repair and break down more frequently.

Mr. Weber asked if this is consistent with what was presented at budget time.

Mr. Bragaw said that it was the same.

****MOTION (2)**

Ms. Hogan moved that WHEREAS the Boards of Selectmen and Finance have determined that a true and very real need exists for the acquisition of vehicles and equipment as described and presented.

BE IT RESOLVED, to approve an appropriation in the amount of \$643,696.26 for the purpose of acquiring by way of lease or purchase various vehicles and equipment more particularly described in the Town's FY 2016/2017 Equipment Acquisition Plan, as evidenced by one or more agreements for the acquisition of said vehicles by lease or purchase or a combination thereof, for a total price of \$619,500 plus interest at the rate of 1.57% per annum, payable in annual installments of \$128,739.22 (\$10,718.27/month) over a period of five (5) years. The First Selectman is authorized, in the name and on behalf of the Town, to execute and deliver any documents that may be required in connection with said transactions.

Mr. Weber seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

(Town Meeting Approval Required)

b. Special Appropriation – BOE Technology Plan 2016-2017 - \$223,438.97

Mr. Newton explained that this is the sixth year for the equipment lease/purchase program and that it is consistent with the CIP. The plan includes up to 100 Dell Latitude E5430 Laptops with 4GB RAM, 100 Dell Optiplex 3020 4GB RAM, 100 Dell LCD Monitors, 12 Mounted Epson BrightLink Interactive projectors and 10 Interactive LED panels, cart and video box with the equipment being distributed throughout the district in accordance with the Technology Plan with a total cost of \$215,040 plus interest at 1.57%.

****MOTION (3)**

Mr. Weber moved that WHEREAS, upon the recommendation of the Board of Education and Board of Selectmen the Board of Finance has determined that a true and very real need exists for the acquisition of the Equipment as described.

BE IT RESOLVED, to approve an appropriation to the Board of Education in the amount of \$223,438.97 for the purpose of acquiring by way of lease or purchase or a combination thereof, various new computer and smart board equipment for the High School, Middle School, Niantic Center School, Lillie B Haynes, Flanders School, coastal Connections and the Central Office more particularly described in the East Lyme Public Schools Proposed Year One Computer Replacement Plan 2016/2017 the total amount of \$215,040 plus interest at the rate of 1.57% per annum, payable in annual installments of \$44,687.78 (\$3,723.98/month) over a period of five (5) years.

Ms. Hogan seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

(Town Meeting Approval Required)

c. Special Appropriation CNRE Projects – CIP 2016-2017 - \$235,000

Ms. Johnson explained the various CNRE projects - Town Projects (Roofs) - \$25,000; HVAC Replacement Town-wide - \$10,000; Sidewalk Repair Town-wide - \$25,000; Town Projects – Various - \$75,000; Replacing Cooling Tower ELCC - \$20,000 and Revaluation - \$80,000 for a total of \$235,000.

Mr. Weber asked if this was consistent with the budget plan that was proposed.

Ms. Johnson said yes and added that it is in department #724.

****MOTION (4)**

Ms. Hogan moved to appropriate the following projects in CNRE Fund 32 which are consistent with the 2016/2017 Capital Improvement Plan. Town Projects (Roofs) - \$25,000; HVAC Replacement Town-wide - \$10,000; Sidewalk Repair Town-wide - \$25,000; Town Projects – Various - \$75,000; Replacing Cooling Tower ELCC - \$20,000 and Revaluation - \$80,000 for a total of \$235,000.

Mr. Pazzaglia seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

(Town Meeting Approval Required)

d. Bonding Resolution for Various Town Roads - \$900,000

Mr. Bragaw explained that the pavement plan is exactly the same as what they were provided with during the budget process. He reviewed the roads and various processes that would be done for the \$900,000. (See attached)

****MOTION (5)**

Ms. Hogan moved RESOLVED: That the resolution entitled “Resolution Making an Appropriation in the Amount of \$900,000 for the Reconstruction of Various Town Roads and Authorizing the Issuance of \$900,000 Bonds of the Town to meet said Appropriation and Pending the Issuance thereof the Making of Temporary Borrowings for such purpose”, a copy of which is attached is hereby adopted and recommended for approval by the Board of Finance and the legal voters of the Town at Town Meeting.

Mr. Weber seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

(Town Meeting Approval Required)

e. Bonding Resolution – Paving Bush Hill Neighborhood - \$720,000

Mr. Bragaw explained that this is for 1.75 miles of road in the densely populated Bush Hill area and it not something that they could possibly do within the previous bonding request of \$900,000. This is also possibly the biggest paving project that the Town has undertaken and it will take a good 5 to 6 weeks to complete. He noted that he receives calls about the poor condition of these roads constantly. In some areas grass is growing in it.

Ms. Hogan asked why there are two separate resolutions for paving.

Ms. Johnson said that it was best to do them separately so that they stood on their own merit.

Ms. Alberti asked if any drainage would be put in the Latimer Drive area.

Mr. Bragaw said that all of the drainage structures are also a part of this project as they do not want the catch basins to collapse.

****MOTION (6)**

Mr. Weber moved RESOLVED: That the resolution entitled “Resolution Making an Appropriation in the Amount of \$720,000 for the Reconstruction of Town Roads in the Bush Hill Neighborhood and Authorizing the Issuance of \$720,000 Bonds of the Town to meet said Appropriations and Pending the Issuance thereof the Making of Temporary Borrowings for such purpose”, a copy of which is attached is hereby adopted and recommended for approval by the Board of Finance and the legal voters of the Town at Town Meeting.

Ms. Hogan seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti
(Town Meeting Approval Required)

f. Budget Transfers within Departments - \$207,600

Ms. Johnson explained that these are transfers that were made within the departments as the funds were available to do the transfers.

Ms. Hogan asked about the Pension/FICA – Medicare.

Ms. Johnson said that those are the 'From' Accounts – the items on the left are where it would be going to.

****MOTION (7)**

Ms. Hogan moved to ratify departmental transfers in the amount of \$207,600 processed for fiscal year end June 30, 2016 as presented.

Mr. Weber seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

g. Budget Transfers within Departments – for 53 week Payroll - \$50,692

Ms. Johnson said that this listing is for those departments where they had sufficient funds to be able to take care of the additional payroll week for the year.

****MOTION (8)**

Mr. Weber moved to ratify departmental transfers in the amount of \$50,692 processed for fiscal year end June 30, 2016 related to week 53 payroll, as presented.

Mr. Pazzaglia seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

h. Budget Transfers other Departments - for 53 week Payroll - \$52,309

Ms. Johnson explained that this listing is for the 53rd week payroll where the departments did not have the funds from within their budgets available to move around to cover what was needed. They took the necessary additional funds from Contingency Payroll and PT Dispatchers.

****MOTION (9)**

Ms. Hogan moved to process transfers in the amount of \$52,309 as presented for fiscal year end June 30, 2016 related to week 53 payroll.

Mr. Pazzaglia seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

i. LoCIP Carry-over up to \$173,844.74

Ms. Johnson explained that each year they receive approximately \$120,000 from the State for LoCIP and that they are allowed to carry any remaining balance from year to year for a total amount available for them to use. She noted that the funds are not encumbered at this time.

****MOTION (10)**

Mr. Pazzaglia moved to approve the carry-over of the remaining balance of up to \$173,844.74 in account 01-30-317-500-100 (LoCIP) and corresponding revenue account 01-03-300-320 from the 2015/2016 budget to the 2016/2017 fiscal year.

Mr. Weber seconded the motion.

Vote: 3 – 0 – 1. Motion passed.

Abstained: Ms. Alberti

G. Old Business

a. Purchasing Policy

Ms. Johnson said that she has a collection of purchasing policies from other Towns and the process of reviewing them is continuing.

Mr. Weber asked if this is held up because it has been budget season.

Ms. Johnson said yes – adding that she needs time to focus on it and should have that now.

b. NFD/FFD PT & OT Review

Ms. Johnson said that this was previously discussed.

Ms. Alberti asked when Sgt. Macek would come before them to address the TO situation.

Ms. Johnson said that she would like to have him come when Mr. Nickerson is present and suggested the July meeting.

H. Public Discussion

Ms. Alberti read the submitted letter from Kelly Streich of 20 Brook Road into the record. (Attached)

Ms. Alberti called for Public Discussion.

Philip Russell, 4 Bramblebush Drive thanked them for approving the Bush Hill and Stoneywood Drive Road projects, noting that he resides there. He said that he has been working with a group of people who have been talking to them on the school project. As a business manager for 29 years and a finance manager for 6 years he said that he has been involved in the closing of 8 schools and all were similar to East Lyme. He passed out a presentation plan that a group of people came together on and said that he would present it to them this evening. (Attached) He said that group of school and concerned citizens agreed not to come because they agree with the new plan that he is presenting here. He urged them to consider this option and said that they are hoping that they will table the BOE's current plan.

Ms. Alberti thanked them for the unified alternative and said that they could only vote on what comes before them. She asked if they had presented their plan to the BOE.

Mr. Russell said no.

Ms. Alberti said that Step 1 is to present it to the BOE.

Mr. Russell said that he thought that perhaps they could have some influence.

I. Board Comments

Ms. Alberti called for Board comments.

Mr. Weber said that he would like them to review the rules on Public Delegations and Public Discussion as he was told that they cannot engage discussion with the people speaking and he would like this reviewed. He said that as he understood it that if they wanted to engage the speaker then they would have to make the topic an agenda item. He stressed that his point is that he thinks that they need to be sensitive to these things especially when considering the issues. He takes those items to mean that it is a one-way situation – they listen.

Ms. Johnson noted that an attorney opinion on this would be forwarded to them.

J. Adjournment

Ms. Alberti called for a motion to adjourn.

****MOTION (18)**

Ms. Hogan moved to adjourn this Regular Meeting of the East Lyme Board of Finance at 9:24 PM.

Mr. Weber seconded the motion.

Vote: 4 – 0 – 0. Motion passed.

Respectfully submitted,

Karen Zmitruk,
Recording Secretary

Summary FY 17- DW Technology Budget Request

Capital Request:

TOTAL BUDGETED: Lease year 5: FY 17 \$215,040

Computer Replacement: FY14 \$187,003.80 FY15 \$187,013.60 FY16 \$200,229.00 FY17 \$148,000

Smart Board Purchase: FY14 \$39,487.00 FY 15 \$29,820.00 FY 16 \$20,005.00 FY17 \$67,040

Student Information System: FY 16 \$91,394.54

Computers/Monitors:

School	FY 17 Capital Computer/laptop Request	FY 17 Capital Monitor Request
Flanders	30	10
Lillie B. Haynes	30	15
Niantic Center School	30	5
East Lyme Middle School	60	50
East Lyme High School	50	20
Coastal Connections	0	0
Central Office	0	0
TOTAL	200	100

TOTAL COST: \$148,000

- 100 - Dell Latitude E5430 Laptops with 4GB RAM @ 4GB RAM @ \$675.00 = \$67,500.00
- 100 - Dell Optiplex 3020 with 4GB RAM @ \$680.00 = \$68,000.00
- 100 - Dell LCD Monitors @ \$125.00 = \$12,500.00

Interactive Classroom systems:

School	FY 17 Capital interactive Equipment Request
Central Office	0
Flanders	3
Lillie B. Haynes	3
Niantic Center School	1
East Lyme Middle School	7
East Lyme High School	8
TOTAL	22

Total Cost: \$67,040.00

- 12 - Mounted Epson BrightLink Interactive projectors @ \$2,775.00 = 33,300.00
- 10 - Interactive LED panels, cart and video box @ \$3,374.00 = \$33,740.00

BOF
VI-b

Attachment BOF 6/8/16

Motion (3)

TOWN OF EAST LYME PAVEMENT MANAGEMENT PLAN

80 yr bond
30yr life roads

EXECUTIVE SUMMARY - TREATMENT COSTS



TREATMENT TYPE	Cost Factor	Est Treatment Life (in yrs)	FY 14-15	Miles of Rd	%	FY 15-16	Miles of Rd	%	FY 16-17	Notes	Miles of Rd	%
Crack Seal	1.0	3-5	\$ 93,646	9.3	8.8%	\$ 50,000	5.0	4.7%	\$ 50,000	1	5.0	3.1%
Chip Seal	3.0	4-7	\$ -	-	-	\$ -	-	-	\$ -	-	-	-
Micro paving	3.5	4-7	\$ -	-	-	\$ -	-	-	\$ -	-	-	-
Cape Seal	4.5	5-8	\$ 360,517	3.7	33.9%	\$ 351,515	2.6	33.1%	\$ 340,000	2	3.3	21.0%
2" Overlay	6.6	8-10	\$ -	0.5	-	\$ -	-	-	\$ 60,000	3	0.5	3.7%
Mill & overlay	8.4	8-12	\$ -	-	-	\$ -	-	-	\$ 85,000	4	0.4	5.2%
Cold in place rec - Overlay	8.4	10-15	\$ -	-	-	\$ 212,958	1.1	20.0%	\$ -	-	-	-
Reclaim & Overlay	12.9	15-20	\$ 608,006	2.0	57.2%	\$ 447,696	1.9	42.1%	\$ 1,085,000	5	2.8	67.0%
Total Town Road Miles		117.54	\$ 1,062,169	15.5	100%	\$ 1,062,169	10.5	100%	\$ 1,620,000		11.9	100%
FUNDING												
		CIP - bonding add bond	\$ 900,000			\$ 900,000			\$ 900,000			
		Town Aid road	\$ 162,169			\$ 162,169			\$ 720,000		6	
		Total Funding	\$ 1,062,169			\$ 1,062,169			\$ 1,620,000			
		Bal. (under)/over	\$ -			\$ -						

NOTES

- (1) We are looking to continue our crack sealing program by sealing in the new Black Point area (fall of 2016)
- (2) The roads that we are looking to cape seal in 2016 are as follows; Patrick Pl, Roxbury Ct, S. Cobblers Ct, Damon Hts, Cheryl Ct, Naomi & Wilbur Lanes, Filosi & Wagonwheel Rds, Nelson Dr and Village Dr and Village Ct.
- (3) We would like to shim and overlay Gurley rd and Riverhead Lane in the Golden Spur area
- (4) We would like to mill and overlay Society Rd from Rt 161 to Riverview
- (5) This would include Latimer & Cavasin Dr in Flanders and the Bush Hill Neighborhood in Niantic. If the \$720k were cut, we would start by taking out the Bush Hill neighborhood.
- (6) We need to spend our Town Aid Road next fiscal year on fixing the Walnut Hill Rd retaining wall and the Atlantic St drainage project

We reserve the right to change any of the roads on this list as we have not reinspected them after the winter to determine if we need to make any changes to our pavement plan

2/16/2016
Attachment 207 6/8/16
Mafion 5
Pavement Management Plan 2-16-16bos 15-16 p

Motion 5

RESOLUTION MAKING AN APPROPRIATION IN THE AMOUNT OF \$900,000 FOR THE REHABILITATION OF VARIOUS TOWN ROADS AND AUTHORIZING THE ISSUANCE OF \$900,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$900,000 is hereby appropriated by the Town of East Lyme, Connecticut (the "Town") for the rehabilitation of various Town roads, including reconstruction, grinding and overlay, micropaving, chipsealing and cracksealing, and administrative, financing and costs of issuance related thereto, said appropriation to be inclusive of any and all State and Federal grants-in-aid thereof (the "Project").

Section 2. To meet said appropriation, \$900,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amounts of State and Federal grants-in-aid of the Project, or the actual amounts thereof, if this be ascertainable and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, financing, legal and other costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds including the rate or rates of interest shall be determined by the First Selectman and the Town Treasurer, in the best interest of the Town, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman in a competitive offering or by negotiation, in his discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be approved and signed by the First Selectman and the Town Treasurer.

Attachment BOT 6/8/16 v1-d Motions 5+6

Selectman's

*motion
6*

RESOLUTION MAKING AN APPROPRIATION IN THE AMOUNT OF \$720,000 FOR THE RECONSTRUCTION OF TOWN ROADS IN THE BUSH HILL NEIGHBORHOOD AND AUTHORIZING THE ISSUANCE OF \$720,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$720,000 is hereby appropriated by the Town of East Lyme, Connecticut (the "Town") for the reconstruction and rehabilitation of various Town roads in the Bush Hill neighborhood, including, but not limited to, removing existing curbs, fixing drainage structures, reclaiming, rolling and re-grading the base, installing pavement and new curbs, and fixing drainage aprons, and administrative, financing and costs of issuance related thereto, said appropriation to be inclusive of any and all State and Federal grants-in-aid thereof (the "Project").

Section 2. To meet said appropriation, \$720,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amounts of State and Federal grants-in-aid of the Project, or the actual amounts thereof, if this be ascertainable and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, financing, legal and other costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds including the rate or rates of interest shall be determined by the First Selectman and the Town Treasurer, in the best interest of the Town, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman in a competitive offering or by negotiation, in his discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds

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are sold by negotiation, the purchase agreement shall be approved and signed by the First Selectman and the Town Treasurer.

Section 4. The Town Treasurer is authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing the notes, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds, notes, or other obligations ("Tax Exempt Obligations") authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The First Selectman or his designee is authorized to pay Project expenses in accordance with this resolution pending the issuance of Tax Exempt Obligations.

Section 6. The First Selectman, Director of Finance and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Town of East Lyme
 Budget Transfers
 Fiscal Year 2015/16

Date	Dept	To Account		From Account		Amount	Reason for Transfer
		Account #	Description	Account #	Description		
4/6/2016	GG & Misc	01-01-114-100-127	Health Insurance	01-01-114-100-124	Pension	172,000.00	Health Ins funding greater than budgeted, funds available within budget in Pension due to fund performance
4/20/2016	P & R	01-45-421-110-316	Longevity	01-45-421-110-311	Maintenance PR	800.00	To cover longevity. Also paid uniform allowance. New union benefit did not budget for.
5/25/2016	GG & Misc	01-01-114-140-233	Legal GG			14,500.00	Various legal account expenditures greater than original estimates. Transfer is estimated through June 30, 2016. Additional funds available in Pension and payroll tax accounts.
		01-01-114-140-234	Legal Zoning			9,000.00	
		01-01-114-140-236	Legal Labor PS			2,500.00	
		01-01-114-140-237	Legal Planning			2,800.00	
		01-01-114-140-238	Legal Conservation			6,000.00	
				01-01-114-100-124	Pension	17,400.00	
				01-01-114-100-121	FICAMedicare	17,400.00	
TOTAL						\$ 207,600.00	

Z:\DataEntry\15-16\Transfer List to Boards Approve 2015-16 #2.xls\Sheet1

Boards

11-2-11

Attachment

807-628116

Modification F

Account Id	Description	FROM	TO
01-01-101-100-111	First Selectman		265
01-01-101-100-115	Board of Selectmen		1,477
01-01-101-100-211	Executive Assistant		1,252
01-01-101-300-246	Transportation Allowance	2,409	
01-01-101-300-242	Professional Conventions/Conf	585	
01-01-102-100-211	Assessor		1,577
01-01-102-100-311	Assessment Aides		166
01-01-102-100-412	PT Clerical	992	
01-01-102-300-242	Professional Conventions/Conferences	751	
01-01-110-100-111	Registrars		930
01-01-110-500-402	Referendum/Primary	930	
01-01-113-100-311	Custodians		2,600
01-01-113-140-213	Heating Oil/Propane	2,600	
01-25-217-100-612	PT Firefighters		1,573
01-25-217-100-614	Overtime	1,573	
01-25-224-100-211	Director		2,951
01-25-224-100-212	Dispatchers		3,177
01-25-224-100-213	PT Dispatchers	6,128	
01-30-317-100-211	Superintendent of Highways & S		6,084
01-30-317-100-311	Reg Payroll-Highway		17,950
01-30-317-100-315	Storm OT	24,034	
01-40-418-100-211	Senior Citizen Administrator		1,252
01-40-418-100-311	Admin Secretary/Bus Driver	1,252	
01-45-421-100-311	Prog Coord/Secretarial/Admin		9,438
01-45-421-110-311	Maintenance Payroll	9,438	
	Final Totals	50,692	50,692

VI-g

Attachment BOT 6/8/16 Motion 8

Transfers to Various Townwide Departments for week 53 Payroll

Account Id	Description	TO	FROM
01-01-102-100-311	Assessment Aides	1,550	
01-01-103-100-111	Tax Collector	1,367	
01-01-103-100-311	Tax Aides	530	
01-01-105-100-211	Engineer	1,476	
01-01-105-100-213	Civil Engineer	772	
01-01-105-100-311	Administrative Assistant	965	
01-01-105-100-312	Engineer/Inspector	1,454	
01-01-109-100-211	IT/Database Supervisor	1,073	
01-01-116-100-211	Zoning Official	1,559	
01-01-116-100-412	PT Clerical Recording Secretar	65	
01-01-117-100-211	Planning Director	1,314	
01-01-118-100-211	Finance Director/Admin Officer	1,356	
01-01-118-100-212	Finance Office/Personnel Asst	1,410	
01-01-132-100-212	Conservation Officer	163	
01-25-216-100-311	Admin Assistant	961	
01-25-216-100-511	Constables	17,025	
01-25-217-100-611	Firefighters	3,889	
01-25-217-100-612	PT Firefighters	1,573	
01-25-218-100-611	Firefighters	34	
01-25-218-100-612	PT Firefighters	13,773	
01-25-224-100-213	PT Dispatchers		8,700
01-01-120-100-500	Contingency Payroll		43,609
	Final Totals	52,309	52,309

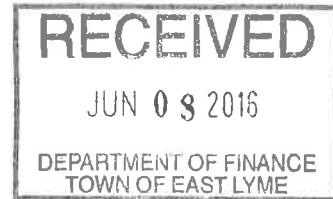
VI-h

Attachment 1257 6/8/16 motion 9

Kelly L. Streich
20 Brook Road
Niantic, CT 06357

June 8, 2016

Board of Finance
Town of East Lyme
108 Pennsylvania Ave,
Niantic CT 06357



Dear Members of the Board,

I respectfully request that my letter be read into the minutes of tonight's meeting. I am providing comment regarding the proposal to renovate Lillie B. Haynes (LBH) presented to you on Wednesday, May 25th.

I'm sure that you are all well aware that a plan to renovate Niantic Center School (NCS) and rebuild Flanders (FL) was initially selected and approved by the Board of Education last year. This plan was the result of years of effort by the Design Committee and general public. It represents the best option for elementary education in our town. Several factors that resulted in the selection of this plan include (Report and Recommendations for Next Steps, Design Steering Committee - November 17, 2014):

- **Educational Quality and Experience**
(My comment: NCS is ranked the ninth elementary school in the state (based on 2014-2015 data). What impact will closing NCS have on property values?)
- **Site Location**
(My comment: The location of NCS is ideal for a school as it spotlights the excellence our education system. NCS is embedded in our community and being highly visible encourages the home-school connection that educators strive to achieve. The location of NCS also lends itself to walking field trips. Getting kids moving in their own community while creating no additional transportation expenses. This is actually an added value to the Town's investment in NCS. The locations of NCS and FL also minimize the length of time that elementary aged children are riding a bus to and from school. Finally, NCS and FL represent our two townships.)
- **Site Size**
(My comment: The play area around LBH is limited. Students at NCS and FL have greater opportunity to play football, soccer, or just run freely because both schools have large fields. Having large outdoor areas also permits outdoor P.E should the teacher choose to do so.)
- **Building/Renovation Costs**

Attachment - Submitted PO07 6/8/16

- **Operating Cost Savings**
(My comment: The town has already realized cost savings by deferring upgrades at the three elementary schools. Once renovated and rebuilt, additional cost savings will be realized due to increased energy efficiencies.)
- **Disposition of Vacated School Site**
(My comment: Initially LBH was to be repurposed for use by the town, possibly town offices and a police station. Jeff Newton has stated that the town no longer has use for LBH but I beg to differ. Just this past budget cycle, the town included an item to expand the public library, and the Board of Education is uncertain where to place Coastal Connections. It would seem that repurposing LBH to house the youth center and education offices, would allow expansion of the library at the community center and relocation of Coastal Connections to the Flanders location. LEARN and creative preschool already do and likely will continue to occupy space at LBH.)
- **Other Long Term Considerations**
- **Community Culture and Tradition**

Please consider the above and my comments provided herein as you deliberate the proposal to renovate LBH.

I'd like to point out that the LBH proposal addresses one school and puts a band-aid on Flanders. It also creates inequity in our education system. LBH will host 500 students while Flanders will host 350. By the time LBH is renovated and FL is rebuilt, the total cost is likely to be \$25 million dollars more than the NCS-FL plan and that only accounts for increased construction costs, not decreased state reimbursement. As a taxpayer, I find these numbers disturbing. I also have concern that within the next ten years, a new town hall, expansion of the library, and other capital improvement projects will be proposed that could be addressed through repurposing an existing town structure.

The proposed LBH renovation is quickly adding up to \$20 million dollars over the cost to renovate NCS. While I appreciate the attempt to acquire the soccer field immediately adjacent to LBH for student recreational use, I believe that Mark Nickerson estimated the cost to install a new soccer field of the same quality at Bride Brook Park at roughly \$10 million dollars. The cost estimate to renovate NCS was determined to be \$26 million dollars (\$8 million dollars less than the cost estimate to renovate LBH). Now add an additional \$10 million dollars to the LBH proposal and it's close to \$20 million dollars more than to renovate NCS. Please see the table below which provides the estimated cost of the three school projects. Also note, that the table includes the percentage of the total project reimbursable by the state. The LBH project will receive the lowest state reimbursement when compared to the total project costs. Finally, I'd like

to point out that Mark Nickerson estimated that an additional \$20 million dollars would be necessary to repurpose LBH for town use. It seems that an additional \$20 million dollars may be necessary to make the renovation at LBH feasible. Why can't this \$20 million dollars be used to repurpose LBH and create a plan that more taxpayers benefit from (i.e. expansion of the library)?

Comparison Table of Elementary School Projects:

	Niantic Center	Lillie B. Haynes	Flanders	All Three Schools
Type of construction	Renovate as new	Renovate as new	Rebuild	Misc. Repairs
Square footage	70,671	101,200	82,135 ¹	218,389
Anticipated Student #	406		451	
Total Cost	36,849,338	45,060,609 ³	45,906,517	17,500,000 ⁴
State Reimbursement	10,970,671	10,809,124 ³	13,072,060	Not Determined
SR % of Total Cost	29.8	24	28.5	Not Determined
Final Cost to Taxpayers	25,878,667	34,251,485	32,834,457	17,500,000 ⁵

1 = Square footage sized to accommodate for pre-K state mandate for special needs students.

2 = Based on current student enrollment

3 = All data was taken from presentation titled "11-18-

15_FINAL_BOE_Community_Forum_Elem_Facilities" and "3-14-

16_Elem_Proj_Plan_Presented_to_BOE_Final", with the exception of Lillie B. Haynes. These data were noted during a Special Meeting of the Board of Education on April *, 2016.

4 = Cost estimate based on Kaestle Boos Feasibility Study, 2011 and increased by 4% per year.

5 = Cost estimate does not include any potential state reimbursement as that was never determined.

In addition, the soccer field located adjacent to LBH is heavily used, even for other youth sports, such as fall football. Lacrosse is becoming a larger sport in town and the fields at Bride Brook are used to accommodate this increased activity. In fact, it is often difficult to get field space for practice. The relocation of the soccer field to Bride Brook will result in decreased field space available for youth sport activities.

With the above in mind, I pose the following questions:

1. Can the NCS – FL project plan also be phased in two stages? This would be similar to the LBH proposal of renovating LBH first and FL in about 10 years.
2. Can the design plans be modified to reduce the cost of the NCS-FL plan (i.e. eliminate the amphitheater)?
3. Because the NCS renovation is somewhat of a small project, can NCS be renovated without a mil increase to the town? For instance, is enough debt coming off the records to undertake the NCS project?
4. If so, wouldn't that allow FL to be rebuilt sooner, say in three - five years to avoid some of the estimated increased cost?
5. What else could LBH be used for (Parks and Recreation, relocation of the youth center (to allow for expansion of the library) and Education Offices? LEARN and creative playschool already occupy about 50% of the useable space at LBH.
6. How can the elementary schools project offer more benefits to the taxpayers?
7. Can the savings to operations and maintenance due to improved facilities (~750,000) and cost of closing LBH be factored into the debt payment?

Another concern I have is in regards to downtown Niantic. I did not purchase my house in Niantic to reside in the Niantic Center School district, nor did I purchase my house to patronage the downtown Niantic restaurants. I moved to Niantic from downtown Mystic to live in a quaint functional town. In 2013, Niantic was voted a Fan-Favorite town over Mystic. I believe this happened because real people actually live here. Currently, downtown Niantic provides goods and services to the community. Going forward it will be especially important to maintain a balance between the community look and feel, and a destination for tourist to visit. An important consideration is the closing of Niantic Center School and what will likely become of the property (a condominium complex). The First Selectman's Blog identifies "residences to be built within walking distance to our village" as one of the "missing key elements" to invigorate downtown Niantic. It is obvious that there is not a lot of opportunity within walking distance to downtown to construct cluster housing. Will Niantic Center School become a condominium complex?

Finally, it is clear that the BOS and BOF endorsement of this plan is expected. Jeff Newton has already moved the principal of NCS to LBH and the students at NCS have been informed by school staff that their school is closing. An interim one-year principal has been appointed at NCS. Also, on May, 25th, Mark Nickerson openly stated that he will approve the LBH proposal. He said this without hearing delegations and without considering the financial impact on the taxpayers, as well the overall impact on the community of Niantic.

I hope to see the Board of Finance thoroughly consider this matter and make a fully informed decision.

Thank you for your time,

S:/ Kelly L. Streich

Kelly L. Streich

ELEMENTARY SCHOOL CLOSURE PLANS IMPACT ON TOWN BUDGET

June 1, 2016

Presented by Philip G. Russell, Niantic resident and financial consultant with over 30 years CT experience in town and public school finance

Attachment - submitted by P. Russell BOF 6/8/16

Original BOE approved plan:

Renovate Niantic Center School/Build Addition, \$25,878,667

Close Lillie B. Haynes,

Build new Flanders School

32,834,457

Net Cost to Town

\$58,713,124 *

New Plan:

Close Niantic Center School,

Renovate Lillie B. Haynes as new,

Build new Flanders School

\$34,251,485

32,834,457

Net Cost to Town

\$67,085,942 *

Savings to Town by implementing original plan

\$8,372,818

Est. lost income from potential sale of NCS

(\$2,000,000)

Net savings to town with original plan

\$6,372,818

*** Note: Above dollar amounts are net after projected State reimbursement per BOE presentations**

Comparison between closing NCS vs. Haynes

BOE Projected savings by closing NCS	\$820,000
Projected savings by closing Haynes*	More than NCS
Net Savings to the Town	More than NCS

*Larger building (double in size) has higher electricity, oil, maintenance and cleaning costs. LBH has 100,819 square feet vs. NCS at 50,643.

What the Town is left with

Original BOE approved plan:

One new Flanders school with expected life of 80 years to 2100,
One renovated section of NCS with expected life of 20 years to 2040,
and One new section of NCS with expected life of 80 years to 2100
Or put another way

**123,466 square feet of building assets with expected life of 80 years,
50,643 square feet of building assets with expected life of 20 years**

New Plan:

One new Flanders school with expected life of 80 years to 2100,
and One renovated Haynes with expected life of 20 years to 2040
Or put another way

**89,480 square feet of building assets with expected life of 80 years,
100,819 square feet of building assets with expected life of 20 years**

Haynes will be 90 years old in 2047

Modify original BOE approved plan to effect additional savings

As a group of concerned taxpayers and parents we have come up with a workable solution that cost less, saves the town more on an annual basis, and good economic sense.

Scale down NCS addition project

Replace Geothermal with traditional boiler heating system with dual (oil/natural gas) burners
Work with architect to further reduce net cost to town to \$20,000,000 through value engineering

Scale down new Flanders building project

Replace Geothermal with traditional boiler heating system with dual (oil/natural gas) burners
Reduce proposed class sizes from 1250 square feet to traditional 1000 square feet
Work with architect to further reduce net cost to town to \$26,000,000 through value engineering

Close Haynes School

Keep Large Gym/Small Gym/Cafeteria/adjacent office and storage for use by Parks and Rec
Tear down remaining building and convert to athletic field complex

Phase in above projects with existing and future bonding schedule

Architect's Proposed Lillie B. Haynes Site and Building Plan



Our proposal would be to tear down most of LBH, as follows, leaving space for town use

Saving approximately 34,438 square feet will maintain **both** gyms and provide office and storage space for Park and Recreation.

Cafeteria, kitchen and storage to provide meetings, award ceremonies and workshops for BOE and community with food catering options.

Remainder of the grounds to provide additional athletic fields for the community. Two full size fields, tennis, basketball, bocci, horse shoes, volleyball, badmitten and shuffleboard are options.



Parking spaces could be placed around the perimeter of new park



Illustration of Haynes Sports Complex with potential field layouts and parking areas

Parks & Rec facility	34,438 sq ft
Existing Soccer Field	54,005 sq ft
Additional Field	54,005 sq ft
Additional Field	54,005 sq ft
Additional Basketball	9,398 sq ft
Four Tennis Courts	13,784 sq ft

Parking area – approx. 60,000 sq ft

Approx. parking for 120 vehicles
Additional overflow parking at Community Center

Proposed bonding schedule for modified original BOE approved plan

FiscalYr	Principal	Interest	Total Debt	NCS P&I	NCS P&I	Haynes	Flanders	Flanders	Totals
2015-16	4,304,037	1,352,880	5,656,917						5,656,917
2016-17	4,330,185	1,211,282	5,541,467						5,541,467
2017-18	4,491,457	1,075,785	5,567,242						5,567,242
2018-19	3,747,855	955,611	4,703,466	750,000					5,453,466
2019-20	3,254,383	858,637	4,113,020	737,500	750,000				5,600,520
2020-21	3,256,043	760,755	4,016,798	725,000	737,500	375,000			5,854,298
2021-22	2,572,838	667,711	3,240,549	712,500	725,000	368,750	975,000		6,021,799
2022-23	2,594,770	586,404	3,181,174	700,000	712,500	362,500	958,750	975,000	6,889,924
2023-24	2,596,842	506,635	3,103,477	687,500	700,000	356,250	942,500	958,750	6,748,477
2024-25	2,199,058	436,716	2,635,774	675,000	687,500	350,000	926,250	942,500	6,217,024
2025-26	2,261,418	373,386	2,634,804	662,500	675,000	343,750	910,000	926,250	6,152,304
2026-27	2,058,929	313,263	2,372,192	650,000	662,500	337,500	893,750	910,000	5,825,942
Total 12 year payments									71,529,380

* Uses 2 1/2% for an interest rate here

→ does NOT include any Town Projects that could come up + need bonding

*Presented
2/2/15
cajo*

Proposed bonding schedule for new BOE plan

FiscalYr	Principal	Interest	Total Debt	Haynes	Flanders	Totals
2015-16	4,304,037	1,352,880	5,656,917			5,656,917
2016-17	4,330,185	1,211,282	5,541,467			5,541,467
2017-18	4,491,457	1,075,785	5,567,242			5,567,242
2018-19	3,747,855	955,611	4,703,466	2,550,000		7,253,466
2019-20	3,254,383	858,637	4,113,020	2,507,500		6,620,520
2020-21	3,256,043	760,755	4,016,798	2,465,000		6,481,798
2021-22	2,572,838	667,711	3,240,549	2,422,500	975,000	6,638,049
2022-23	2,594,770	586,404	3,181,174	2,380,000	958,750	7,494,924
2023-24	2,596,842	506,635	3,103,477	2,337,500	942,500	7,342,227
2024-25	2,199,058	436,716	2,635,774	2,295,000	926,250	6,799,524
2025-26	2,261,418	373,386	2,634,804	2,252,500	910,000	6,723,554
2026-27	2,058,929	313,263	2,372,192	2,210,000	893,750	6,385,942
Total 12 year payments						78,505,630

Advantages to Modified Original BOE approved Plan

- This plan is in the best interest of the children according to the BOE
- Less cost to taxpayers
- Two schools of equal size
- Both schools will have high quality outdoor play areas
- One and one half schools good for 80 years (into the 22nd century)
- Both schools can accommodate additional enrollment growth
- Town enjoys additional sports facilities
- The sports community retains use of four indoor gyms(seven town-wide)
- Park and Rec will be able to use the two Haynes gyms during the day
- Haynes gyms/showers/kitchen will be available as shelter during emergencies
- New NCS gym will now be larger and handicapped accessible
- Long term debt remains relatively stable

Recommended Action Steps

- Table the action item that would put forward the current plan to referendum
- Ask the BOE to review and consider this modified plan
- Review this modified plan with the BOF through an agenda item
- Recommend that the BOE put in an ED049 Application for School Construction for NCS, Flanders, and LBH until a final plan has been brought forward.
- Cancel the School Construction project that is not town approved at referendum before January 1 (when the State Department of Education prepares the priority list for submission to the State Legislature)