

| GENERAL FUND BUDGET FY 2016/2017 | | | | | | | | | |
|--|-----------------|--|------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| | | | 2015 | 2016 | 2016 | 2017 | 2017 | 2017 | |
| | | | Actual | Adopted | Amended | Dept Head | Bd Selectmen | Bd Finance | |
| | | | Expense | Budget | Budget | Requested | Proposed | Proposed | |
| 522 - Debt Service/Interest on Debt | | | | | | | | | |
| 620 Debt Service/Interest on Debt | | | | | | | | | |
| 632 | 09 New GOB | | 1,375 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 633 | 10 Refund GOB | | 332,050 | 304,200 | 304,200 | 271,050 | 271,050 | 271,050 | -10.90% |
| 635 | 11 Refund GOB | | 263,453 | 200,434 | 200,434 | 137,094 | 137,094 | 137,094 | -31.60% |
| 636 | 11 New GOB | | 123,127 | 7,000 | 7,000 | 0 | 0 | 0 | -100.00% |
| 637 | 12 Refund GOB | | 101,100 | 100,710 | 100,710 | 99,910 | 99,910 | 99,910 | -0.79% |
| 638 | 12 New GOB | | 202,744 | 197,496 | 197,496 | 186,996 | 186,996 | 186,996 | -5.32% |
| 639 | BAN's Maturity | | 0 | 36,848 | 36,848 | 9,199 | 9,199 | 9,199 | -75.04% |
| 640 | DWSRF 2012-7010 | | 6,561 | 6,645 | 6,645 | 0 | 0 | 5,946 | -10.52% |
| 641 | DWSRF 2013-7022 | | 67,618 | 121,512 | 121,512 | 116,059 | 116,059 | 116,059 | -4.49% |
| 643 | 14 New GOB | | 77,438 | 130,908 | 130,908 | 130,908 | 130,908 | 130,908 | 0.00% |
| 644 | 14 Refund GOB | | 0 | 146,240 | 146,240 | 134,100 | 134,100 | 134,100 | -8.30% |
| 645 | 15 New GOB | | 0 | 85,000 | 85,000 | 185,900 | 185,900 | 185,900 | 118.71% |
| Debt Service - Interest Totals | | | 1,175,465 | 1,336,993 | 1,336,993 | 1,271,216 | 1,271,216 | 1,277,162 | -4.48% |
| | | | | | | | | | |
| Debt Service/Interest on Debt Total | | | 1,175,465 | 1,336,993 | 1,336,993 | 1,271,216 | 1,271,216 | 1,277,162 | -4.48% |

| TOWN OF EAST LYME | | | FY 2016/2017 |
|------------------------------------|-------------------------|---------------------|---|
| Dept No. | 522 | Budget Input | |
| Dept Name | Interest on Debt | 25-Apr-16 | |
| | Account | 16/17 | |
| Acct. | Description | Budget | Supporting Description of Activity |
| 620 Debt Service - Interest | | | |
| 632 | 09 New GOB | 0 | Interest payments of issue of 2009 for Radio System Upgrade \$1,105M. Final maturity 2030. Final maturity 2015 due to January 2012 refunding. |
| 633 | 10 Refunding GOB | 271,050 | Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026. |
| 635 | 11 Refunding GOB | 137,094 | Interest payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021. |
| 636 | 11 New GOB | 0 | Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67% Final payment 6/30/16 Refunded 2014. |
| 637 | 12 Refunding GOB | 99,910 | Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030. |
| 638 | 12 New GOB | 186,996 | Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition. Final maturity 2033. |
| 639 | BAN's Maturity | 9,199 | Interest due at 7/23/2016 maturing for \$740 BAN's re-issued for the following projects: (1) Mobil Station \$740K 7/25/2015 at .6690% TIC. |

| Acct. | Account Description | 16/17 Budget | Supporting Description of Activity |
|--------------------------------------|---------------------|------------------|---|
| 640 | DWSRF 2012-7010 | - | Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032. <u>Increase by \$5,946 omitted from original proposed budget in error.</u> |
| 641 | DWSRF 2013-7022 | 116,059 | 1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015. |
| 643 | 14 New GOB | 130,908 | Estimated interest payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K |
| 644 | 14 Refund GOB | 134,100 | Interest payment for GOB refunding of 2009 (previous refunding) and 2011 (new money) issues. Schools ELHS & Pool \$1,774M, Sewer Construction (Colton Rd) \$236K and Land Purchase/Roads/Fire Pumper \$3,480M. Final maturities 2019 & 2031. |
| 645 | 14 New GOB | 185,900 | To bond BANS's maturing for \$3.695 BAN's issued for the following projects: (1) Mobil Station \$740K, (2) CIP 2013/14 \$990K, (3) BOE Technology \$115K, (4) Roads \$900, (5) Peretz Park \$100K,(6) ELHS Tennis Court \$715K and (7) Central Office Roof \$135K. |
| Debt Service - Interest Total | | 1,271,216 | |
| Debt Service/Interest Total | | 1,271,216 | |