

GENERAL FUND BUDGET FY 2014/2015									
			2013	2014	2014	2015	2015	2015	
			Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance	
			Expense	Budget	Budget	Requested	Proposed	Proposed	
522 - Debt Service/Interest on Debt									
620 Debt Service/Interest on Debt									
619	94 PHIII Sewer CT 2% Loan		9,376	1,313	1,313	0	0	0	-100.00%
620	94 PHIV Sewer CT 2% Loan		773	187	187	0	0	0	-100.00%
630	07 New GOB		5,625	0	0	0	0	0	
631	09 Refund GOB		117,305	102,666	102,666	87,590	87,590	87,590	-14.68%
632	09 New GOB		7,220	3,750	3,750	1,250	1,250	1,250	-66.67%
633	10 Refund GOB		391,900	362,700	362,700	332,050	332,050	332,050	-8.45%
635	11 Refund GOB		343,743	310,034	310,034	263,454	263,454	263,454	-15.02%
636	11 New GOB		138,988	138,988	138,988	131,988	131,988	131,988	-5.04%
637	12 Refund GOB		96,326	101,100	101,100	101,100	101,100	101,100	0.00%
638	12 New GOB		99,494	202,746	202,746	202,746	202,746	202,746	0.00%
639	BAN's Maturity		70,195	43,006	43,006	51,058	51,058	51,058	18.72%
640	DWSRF 2012-7010		0	0	0	6,563	6,563	6,563	
641	DWSRF 2013-7022		0	0	0	140,000	140,000	140,000	
NEW	14 New GOB					77,438	77,438	77,438	
Debt Service - Interest Totals			1,280,944	1,266,490	1,266,490	1,395,237	1,395,237	1,395,237	10.17%
Debt Service/Interest on Debt Total									
			1,280,944	1,266,490	1,266,490	1,395,237	1,395,237	1,395,237	10.17%

TOWN OF EAST LYME			FY 2014/2015
Dept No.	522		Budget Input
Dept Name	Interest on Debt		21-Apr-14
	Account	14/15	
Acct.	Description	Budget	Supporting Description of Activity
620 Debt Service - Interest			
619	94 PHIII Sewer CT 2 % Loan	0	Interest payments for State of CT Clean Water Fund (CWF) Ph III \$8,588,195. Final maturity 2014.
620	94 PHIV Sewer CT 2% Loan	0	Interest payments for State of CT Clean Water Fund (CWF) Ph IV \$598,686. Final maturity 2014.
630	07 New GOB	0	Interest payments for issue of 2007 for the following projects: (1) Open Space \$500K, (2) Pine Grove Sewer \$1M, (3) HS Roof \$2,780M and (4) School Renovations \$220K. Final maturity 2028. Final Maturity 2013 due to January 2012 refunding.
631	09 Refunding GOB	87,590	Interest payments for refunding issue of 2009 for the following projects: (1) ELHS & Pool 03 Ref Bonds \$3,969M, (2) Sewer Const (Colton Rd) \$531,000. Final maturity 2019
632	09 New GOB	1,250	Interest payments of issue of 2009 for Radio System Upgrade \$1,105M. Final maturity 2030. Final maturity 2015 due to January 2012 refunding.
633	10 Refunding GOB	332,050	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
635	11 Refunding GOB	263,454	Interest payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021.
636	11 New GOB	131,988	Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67%
637	12 Refunding GOB	101,100	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030.

Acct.	Account Description	14/15 Budget	Supporting Description of Activity
638	12 New GOB	202,746	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition.
639	BAN's Maturity	51,058	Interest due at 7/24/2014 maturing for \$5.120 BAN's issued for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K and (3) Various CIP \$990K. 7/25/2013 at .2170215% TIC.
640	DWSRF 2012-7010	6,563	Principal payments for State of CT Drinking Water State Revolving Fund for the Engineering Design Work related to the Regional Water Interconnection Project \$360,515.90. Final maturity 2032.
641	DWSRF 2013-7022	140,000	1/20 principal payment for State of CT Drinking Water State Revolving Fund for the Construction Work related to the Regional Water Interconnection Project \$7,375,853.68. The Interim Funding Obligation (IFO) will mature December 31, 2014 and this payment will be due June 30, 2015.
NEW	14 New GOB	77,438	Estimated interest payments for GOB issue of July 2014 for the following projects: (1) Athletic Complex \$3.450M, (2) Logger Hill \$680K
Debt Service - Interest Total		1,395,237	
Debt Service/Interest Total		1,395,237	