

GENERAL FUND BUDGET FY 2014/2015

	2013 Actual Expense	2014 Adopted Budget	2014 Amended Budget	2015 Dept Head Requested	2015 Bd Selectmen Proposed	2015 Bd Finance Approved	
120 - Contingency							
100 Personnel Services							
500 Town Payroll Pending PR Change	0	42,500	42,500	75,000	75,000	75,000	76.47%
Personnel Services Total	0	42,500	42,500	75,000	75,000	75,000	76.47%
300 Operating							
500 Contingency	13,598	145,000	145,000	145,000	145,000	130,000	-10.34%
Operating Total	13,598	145,000	145,000	145,000	145,000	130,000	-10.34%
Contingency Total	13,598	187,500	187,500	220,000	220,000	205,000	9.33%

TOWN OF EAST LYME

FY 2014/2015

Dept No. 120
 Dept Name Contingency

Budget Input
 21-Apr-14

Acct.	Account Description	14/15 Budget	Supporting Description of Activity
100 Personnel Services			
			Provision for Police and Fire as their contracts expire 6/30/14. Also provision for non-union COLA's.
500	Town Payroll Pending PR Change	75,000	
Personnel Services Total		<u>75,000</u>	
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300 Operating			
500	Contingency	130,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. <u>BoF reduced by \$15,000</u>
Operating Total		130,000	
Contingency Total		<u>205,000</u>	