

GENERAL FUND BUDGET FY 2012/2013

	2011 Actual Expense	2012 Adopted Budget	2012 Amended Budget	2013 Dept Head Requested	2013 Bd Selectmen Proposed	2013 Bd Finance Proposed
523 - Debt Service/Redemption of Debt						
600 Debt Service/Redemption of Debt						
605	5/01 ELMS GO Bonds	600,000	650,000	650,000	0	0
607	8/1/92 Sewer GO Bonds	978,000	976,000	976,000	0	0
609	11/91 PH2 Sewer CT 2%	95,355	0	0	0	0
619	94 PHIII Sewer CT 2% Loan	450,036	450,037	450,037	450,048	450,048
620	94 PHIV Sewer CT 2% Loan	29,934	29,934	29,934	29,940	29,940
621	05 New GO Bond	775,000	775,000	775,000	0	0
627	05 Refund Bond	245,000	248,000	248,000	0	0
630	07 New GOB	225,000	225,000	225,000	225,000	225,000
631	09 Refund GOB	474,000	465,000	465,000	498,000	498,000
632	09 New GOB	0	0	0	50,000	50,000
633	10 Refund GOB	60,000	0	0	580,000	580,000
635	11 Refund GOB	0	194,000	194,000	1,831,000	1,831,000
Debt Service - Redemption of Debt Totals	3,932,326	4,012,971	4,012,971	3,663,988	3,663,988	3,663,988
Debt Service/Redemption of Debt Total	3,932,326	4,012,971	4,012,971	3,663,988	3,663,988	3,663,988

TOWN OF EAST LYME

FY 2012/2013

Dept No. **523**

Budget Input

Dept Name **Redemption of Debt**

11-Apr-12

Acct.	Account Description	12/13 Budget	Supporting Description of Activity
600 Debt Service - Redemption			
605	5/01 ELMS GO Bonds	0	Principal payment for 2001 issue ELMS Const \$11M. Final maturity 2012 refunded 2/10/10 with new final maturity 2024.
607	8/1/92 Sewer GO Bonds	0	Principal payments for 2001 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600. Final maturity for Muni Complex 2012 and 2018 for the Sewer Const projects. Refunded 2011.
619	94 PHIII Sewer CT 2 % Loan	450,048	Principal payments for State of CT Clean Water Fund (CWF) Ph III \$8,588,195. Final maturity 2014.
620	94 PHIV Sewer CT 2% Loan	29,940	Principal payments for State of CT Clean Water Fund (CWF) Ph IV \$598,686. Final maturity 2014.
621	05 New GO Bond	0	Principal payments for 2005 issue for the following projects: (1) ELMS \$10.5M, (2) Open Space \$1M, and (3) Pine Grove Sewer \$2.5M. Final maturity 2012 refunded 2/10/2012.
627	05 Refund Bond	0	Principal payments for 2005 refunding of 1998 bonds for the following projects: (1) 87 TIF, Tech & CIP \$346,800, (2) School CIP & Roofs \$768,000 and (3) ELMS Const \$6,954,200. Refunded.
630	07 New GOB	225,000	Principal payments for issue of 2007 for the following projects: (1) Open Space \$500K, (2) Pine Grove Sewer \$1M, (3) HS Roof \$2,780M and (4) School Renovations \$220K. Final maturity 2028. 2014 thru 2018 maturities refunded 2/10/10. Final maturity 2013 due to January 2012 refunding.
631	09 Refund GOB	498,000	Principal payments for refunding issue of 2009 for the following projects: (1) ELHS & Pool 03 Ref Bonds \$3,969M, (2) Sewer Const (Colton Rd) \$531,000. Final maturity 2019
632	09 New GOB	50,000	Principal payments for issue of 2009 for Town-wide Radio System Upgrade \$1.105M. Final maturity 2030. Final maturity 2015 due to January 2012 refunding.
633	10 Refund GOB	580,000	Principal payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open sjpace \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.

Acct.	Account Description	12/13 Budget	Supporting Description of Activity
635	11 Refund GOB	1,831,000	Principal payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021.
Debt - Redemption Total		<u>3,663,988</u>	
Redemption of Debt Total		<u>3,663,988</u>	