

GENERAL FUND BUDGET FY 2010/2011

		2009	2010	2010	2011	2011	2011
		Actual	Adopted	Amended	Dept Head	Bd Selectmen	Bd Finance
		Expense	Budget	Budget	Requested	Proposed	Proposed
522 - Debt Service/Interest on Debt							
620 Debt Service/Interest on Debt							
602	03 Refunding of 00 GO Bonds	21,715	0	0	0	0	0
605	5/01 ELMS GO Bonds	94,550	70,800	70,800	44,425	44,425	44,425
607	01 Refunding GO Bonds	411,013	363,740	363,740	315,935	315,935	315,935
608	3/91 PH1 Sewer CT 2% Loan	21,041	10,624	10,624	0	0	0
609	11/91 PH2 Sewer CT 2%	5,721	3,814	3,814	1,907	1,907	1,907
613	6/98 Refunding GO Bonds	36,849	18,623	18,623	0	0	0
616	1-2000 Water GO Bond CR	3,000			0	0	0
619	94 PHIII Sewer CT 2% Loan	45,379	36,384	36,384	27,378	27,378	27,378
620	94 PHIV Sewer CT 2% Loan	3,168	2,580	2,580	1,974	1,974	1,974
621	05 New GO Bond	502,994	470,244	470,244	437,557	52,376	52,376
626	2000 GO Bonds(Rem not Ref 03)	182,373	170,908	170,908	0	0	0
627	05 GO Refund Bond	281,990	276,276	276,276	269,327	269,327	269,327
630	07 New GOB	298,106	198,738	198,738	191,988	142,613	142,613
6	09 Refund GOB	0	0	0	145,835	145,835	145,835
6	09 New GOB	0	0	0	70,295	70,295	70,295
6	10 Refund GOB	0	0	0	0	373,297	373,297
6	10 BAN's PW Facility	0	0	0	60,000	79,000	79,000
Debt Service - Interest Totals		1,907,898	1,622,731	1,622,731	1,566,621	1,524,362	1,524,362
Debt Service/Interest on Debt Total		1,907,898	1,622,731	1,622,731	1,566,621	1,524,362	1,524,362

TOWN OF EAST LYME

FY 2010/2011

Dept No. 522

Budget Input

Dept Name Interest on Debt

10-Mar-10

Acct.	Account Description	10/11 Budget	Supporting Description of Activity
620 Debt Service - Interest			
602	03 Refunding of 00 GO Bonds	0	Interest payments for issue of 2000 for the following projects: (1) ELHS Const \$5.8M, (2) Pool Const \$1,385M, Sewer Const (Colton Rd) \$1M. Final maturity 2009.
605	5/01 ELMS GO Bonds	44,425	Interest payment for 2001 issue ELMS Const \$11M. Final maturity 2012.
607	01 Refunding GO Bonds	315,935	Interest payments for 2001 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600. Final maturity for Muni Complex 2012 and 2018 for the Sewer Const projects.
608	3/91 PHI Sewer CT 2% Loan	0	Interest payments for State of CT Clean Water Fund (CWF) Ph I \$8,860,816. Final maturity 2010.
609	11/91 PH2 Sewer CT 2%	1,907	Interest payments for State of CT Clean Water Fund (CWF) Ph II \$1,907,103. Final maturity 2011.
613	6/98 Refunding GO Bonds	0	Interest payments for 1998 Refunding Bonds of the following projects: (1) Sewer Const 1989 for \$729,000, (2) GPI-ELLCC Const 1989 for \$2,502,000, (3) School Const 1989 for \$525,000 and (4) TIF 1987 for \$420,000. Final maturity 2010.
616	1-2000 Water GO Bond CR	0	Town share of GOB interest payment for debt paid directly by the Water Fund (7) for Colton Road project. Final maturity 2009
619	94 PHIII Sewer CT 2 % Loan	27,378	Interest payments for State of CT Clean Water Fund (CWF) Ph III \$8,588,195. Final maturity 2014.
620	94 PHIV Sewer CT 2% Loan	1,974	Interest payments for State of CT Clean Water Fund (CWF) Ph IV \$598,686. Final maturity 2014.

Acct.	Account Description	10/11 Budget	Supporting Description of Activity
621	05 New GO Bond	52,376	Interest payments for 2005 issue for the following projects: (1) ELMS \$10.5M, (2) Open Space \$1M, and (3) Pine Grove Sewer \$2.5M. Final maturity for ELMS 2024 and 2026 for Open Space and Pine Grove. Final Maturity 2024 for ELMS & 2026 for Open Space & Pine Grove. <u>Reduction of \$385,181 by BoS due to 2/3/2010 Debt Refunding</u>
626	2000 GO Bonds (Rem not Ref 03)	0	Interest payments for 2003 refunding of 2000 bonds for the following projects: (1) ELHS & Pool \$4,757M and (2) Sewer Const (Colton Rd) for \$639K. Final maturity 2019.
627	05 GO Refund Bond	269,327	Interest payments for 2005 refunding of 1998 bonds for the following projects: (1) 87 TIF, Tech & CIP \$346,800, (2) School CIP & Roofs \$768,000 and (3) ELMS Const \$6,954,200. Final maturity for CIP projects 2016 and 2021 for ELMS.
630	07 New GOB	142,613	Interest payments for issue of 2007 for the following projects: (1) Open Space \$500K, (2) Pine Grove Sewer \$1M, (3) HS Roof \$2,780M and (4) School Renovations \$220K. Final maturity 2028. <u>Reduction of \$ 49,375 by BoS due to 2/3/2010 Debt Refunding</u>
6	09 Refunding GOB	145,835	Interest payments for refunding issue of 2009 for the following projects: (1) ELHS & Pool 03 Ref Bonds \$3,969M, (2) Sewer Const (Colton Rd) \$531,000. Finan maturity 2019
6	09 New GOB	70,295	Interest payments of issue of 2009 for Radio System Upgrade \$1,105M. Final maturity 2030.
6	10 Refunding GOB	373,297	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026. <u>New account established due to 2/3/2010 Debt Refunding.</u>
6	09 New GOB	79,000	Interest payments of issue of 2010 for acquisition of land and buildings on Capital Drive and Colton Road for a Public Works/Parks & Recreation facility. <u>Increase of \$19,000 by BoS after analyzing CIP to include interest for short-term borrowing for land acquisition, ELHS Culinary Lab and Roads.</u>
Debt Service - Interest Total		<u>1,524,362</u>	
Debt Service/Interest Total		<u>1,524,362</u>	