

GENERAL FUND BUDGET FY 2015/2016

	2014 Actual Expense	2015 Adopted Budget	2015 Amended Budget	2016 Dept Head Requested	2016 Bd Selectmen Proposed	2016 Bd Finance Approved	
120 - Contingency							
100 Personnel Services							
500 Town Payroll Pending PR Change	0	75,000	75,000	187,939	211,970	211,970	182.63%
Personnel Services Total	0	75,000	75,000	187,939	211,970	211,970	182.63%
300 Operating							
500 Contingency	9,163	130,000	130,000	145,000	145,000	135,000	3.85%
Operating Total	9,163	130,000	130,000	145,000	145,000	135,000	3.85%
Contingency Total	9,163	205,000	205,000	332,939	356,970	346,970	69.25%

TOWN OF EAST LYME

FY 2015/2016

Dept No. 120
 Dept Name Contingency

Budget Input
 20-Apr-15

Acct.	Account Description	15/16 Budget	Supporting Description of Activity
100 Personnel Services			
500	Town Payroll Pending PR Change	211,970	Provision for Council 4 Administrative/Maintenance, Fire Fighters, Dispatchers as their contracts expire 6/30/15. Also provision for non-union COLA's. <u>BoS made a net increase of \$24,031 due to a decrease of \$20,969 for estimated COLA's and an increase of \$45,000 for payment of 100% of the Resident Trooper program.</u>
Personnel Services Total		211,970 .	
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300 Operating			
500	Contingency	135,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Recommend restoring to \$145,000. <u>At the direction of the BoF, First Selectman recommended a \$10,000 reduction. (\$145,000 to \$135,000)</u>
Operating Total		135,000	
Contingency Total		346,970 .	