

EAST LYME PENSION COMMITTEE
MEETING OF OCTOBER 12, 2011
MINUTES

PRESENT: Paul Formica, Anna Johnson, Renee Fecteau, Nazz Paciotti and Jim LaFond

ABSENT: Paul McDonough, Don Meltabarger, Raymond Hart and Allan Taylor

ALSO PRESENT: J. McArw of Essex Financial Services and Lloyd Wang of USI

Paul Formica called the meeting to order 3:15 PM

Motion by J Lafond, second by Nazz Paciotti to approve minutes of July 28, 2011 meeting. Motion passed.

Mr. J McArw of Essex Financial reviewed the Investment Performance Reports for the quarter ending September 30, 2011. Investment performance for the July - September 2011 quarter (-10.03%) of which much was recovered during the week prior to the meeting. Year-to-date (-6.91%) and 3.00% since inception. The portfolio balance as of September 30, 2011 was \$9,575,132.

There was discussion on why the market was in a downward spiral. Typically the market can handle one major item and there were four major issues at one time (1) dysfunctional government, (2) European market, (3) Fed and (4) unemployment rate.

L Wang of USI presented the Actuarial Valuation of January 1, 2011. The plan gross rate of return of 12.51% is comparable to other municipal defined benefit plans. The 7% assumption rate is conservative and before considering another change need more history with the 7% assumption.

Also discussion on new GASB exposure draft to replace statements 25 & 27. Major changes include: (1) Clearly separates accounting from funding. ARC is no longer defined by GASB. (2) Discloses the difference between pension liability and market value of assets on employer balance sheet (even for employers in cost-sharing plans). (3) Dramatically shorter amortization periods for accounting purposes: a. Five years for investment gains and losses, b. Immediate recognition for plan amendments and other changes affecting inactive liabilities. The effective date for most plans is for periods beginning after June 15, 2013.

Motion by J Lafond, second by Nazz Paciotti to authorize payment of \$800 invoices to USI Consulting Group relative to plan services from the plan assets.

Meeting adjourned at 4:35 pm

Respectfully submitted,
For the committee:

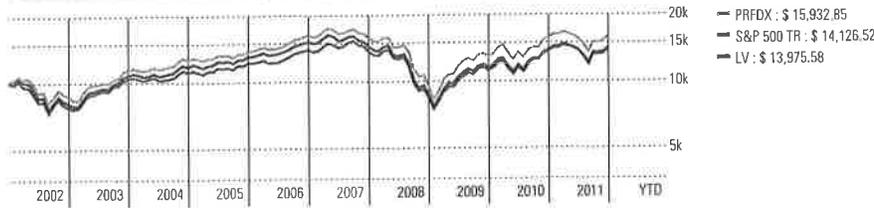
Anna M. Johnson

T. Rowe Price Equity Income PRFDX

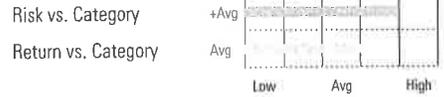
Morningstar Analyst Rating
Gold

NAV \$	NAV Day Change %	Yield %	Total Assets \$ Bil	Status	Min. Inv.	Load	Expenses	Morningstar Rating™	Category	Investment Style
24.12	+0.28 1.17	1.95	21.5	Open	\$2,500	None	0.68%	★★★★	Large Value	Large Value

Growth of 10,000 01-19-2002 - 01-18-2012



3 Year Average Morningstar Risk Measures



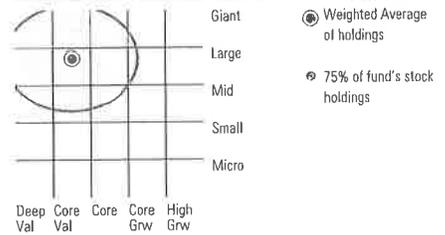
Investment Strategy

The investment seeks to provide substantial dividend income as well as long-term growth of capital. The fund will normally invest at least 80% of net assets (including any borrowings for investment purposes) in common stocks, with 65% in the common stocks of well-established companies paying above-average dividends. It invests most assets in U.S. common stocks, and may also invest in foreign stocks in keeping with the fund's objectives.

Performance 01-18-2012

	YTD	1 Mo	1 Yr	3Yr Ann	5Yr Ann	10Yr Ann
Fund	4.60	8.11	0.78	17.44	-0.18	4.77
+/- S&P 500 TR	0.49	0.68	-2.39	-0.54	-0.61	1.25
+/- Category	0.37	0.46	0.13	1.78	1.03	0.81
% Rank in Cat	40	39	47	20	30	27
# of Funds in Cat	1,337	1,326	1,260	1,127	999	572
Growth of 10,000	10,460	10,811	10,078	16,197	9,908	15,933

Style Map



Top Holdings 09-30-2011

	Weight %	Last Price	Day Chg %	52 Week Range
Reserve Invt-SBI	4.40	— USD	0.00 ↓	—
Chevron Corp	2.80	106.83 USD	0.10 ↑	86.68 - 110.99
General Electric Co	2.40	19.02 USD	1.49 ↑	14.02 - 21.65
JPMorgan Chase & Co	2.27	36.54 USD	4.67 ↑	27.85 - 48.36
Exxon Mobil Corporation	2.27	86.45 USD	0.89 ↑	67.03 - 88.23
% Assets in Top 5 Holdings	14.14			

⊕ Increase ⊖ Decrease ☆ New to Portfolio

Asset Allocation

	% Net	% Short	% SLong	Bench mark	Cat Avg
Cash	4.50	0.00	4.50	0.00	2.53
US Stock	89.55	0.00	89.55	99.47	88.39
Non US Stock	4.52	0.00	4.52	0.53	7.14
Bond	0.75	0.01	0.76	0.00	0.70
Other	0.69	0.00	0.69	0.00	1.25

Top Sectors 09-30-2011

	Fund	3 Yr High	3 Yr Low	Cat Avg
Financial Services	18.35	20.79	18.35	18.30
Energy	13.30	14.47	13.30	12.35
Industrials	12.28	14.07	12.28	13.83
Consumer Cyclical	10.79	12.49	10.79	6.07
Consumer Defensive	9.59	9.59	5.03	13.22

Dividend and Capital Gains Distributions

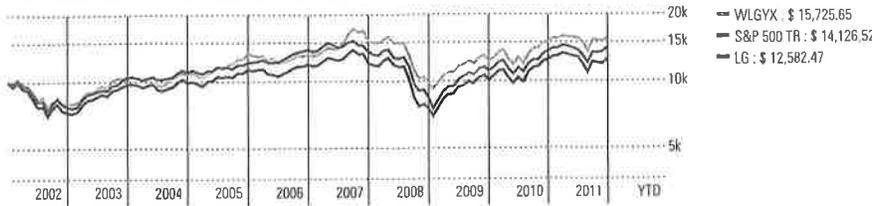
Distribution Date	Distribution NAV	Long-Term Capital Gain	Long-Term Short Gain	Return of Capital	Dividend Income	Distribution Total
2011-12-13	22.32	0.0000	0.0000	0.0000	0.1300	0.1300
2011-09-28	20.94	0.0000	0.0000	0.0000	0.1200	0.1200
2011-06-28	24.13	0.0000	0.0000	0.0000	0.1100	0.1100
2011-03-29	24.85	0.0000	0.0000	0.0000	0.0900	0.0900
2010-12-13	23.23	0.0000	0.0000	0.0000	0.1100	0.1100

Ivy Large Cap Growth Y WLGYX

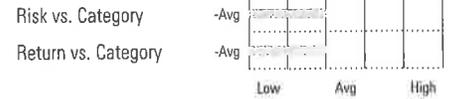
Morningstar Analyst Rating

NAV \$	NAV Day Change %	Yield %	Total Assets \$ Bil	Status	Min. Inv.	Load	Expenses	Morningstar Rating™	Category	Investment Style
13.94	↑0.17 1.23	0.00	1.3	Open	\$0	None	1.06%	★★★★	Large Growth	Large Growth

Growth of 10,000 01-19-2002 - 01-18-2012



3 Year Average Morningstar Risk Measures



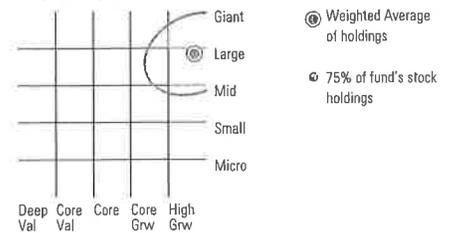
Investment Strategy

The investment seeks to provide growth of capital. The fund invests primarily in a diversified portfolio of common stocks issued by higher-quality, growth-oriented large cap sized companies with appreciation possibilities. It normally invests at least 80% of net assets in large cap companies. The subadvisor primarily utilizes a bottom-up strategy in selecting securities for the fund and seeks companies that have dominant market positions and established competitive advantages. The subadvisor attempts to focus on companies operating in large, growing, addressable markets.

Performance 01-18-2012

	YTD	1 Mo	1 Yr	3Yr Ann	5Yr Ann	10Yr Ann
Fund	3.80	6.90	1.38	17.05	3.45	4.63
+/- S&P 500 TR	-0.31	-0.53	-1.78	-0.92	3.02	1.12
+/- Category	-1.28	-0.73	2.44	-1.57	1.90	1.57
% Rank in Cat	89	78	28	67	18	17
# of Funds in Cat	1,740	1,738	1,670	1,471	1,272	799
Growth of 10,000	10,380	10,690	10,138	16,036	11,847	15,726

Style Map

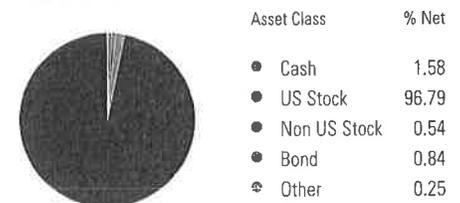


Top Holdings 09-30-2011

	Weight %	Last Price	Day Chg %	52 Week Range
Apple, Inc.	8.59	429.11 USD	1.04 ↑	310.50 - 429.47
Allergan, Inc.	6.02	87.17 USD	-0.86 ↓	68.03 - 89.50
Precision Castparts Corp.	4.37	174.59 USD	0.72 ↑	136.00 - 178.98
MasterCard Incorporated A	4.33	352.38 USD	1.85 ↑	228.03 - 384.99
Wynn Resorts Ltd	4.29	116.81 USD	4.39 ↑	101.02 - 172.58
% Assets in Top 5 Holdings	27.59			

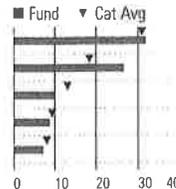
⊕ Increase ⊖ Decrease ✱ New to Portfolio

Asset Allocation



Top Sectors 09-30-2011

	Fund	3 Yr High	3 Yr Low	Cat Avg
Technology	31.86	41.75	31.86	30.01
Consumer Cyclical	26.61	26.61	11.59	17.50
Industrials	10.17	11.96	5.78	12.21
Energy	8.70	8.70	4.73	8.45
Financial Services	7.07	20.64	6.89	7.11



Management

	Start Date	Tot Assets Mgd
Daniel P. Becker	2000-06-30	17.7 bil
Philip J. Sanders	2006-06-30	18.3 bil

Dividend and Capital Gains Distributions

Distribution Date	Distribution NAV	Long-Term Capital Gain	Long-Term Short Gain	Return of Capital	Dividend Income	Distribution Total
2010-12-09	13.13	0.0000	0.0000	0.0000	0.0210	0.0210
2009-12-10	11.33	0.0000	0.0000	0.0000	0.0562	0.0562
2008-12-11	8.88	0.0000	0.0000	0.0000	0.0160	0.0160
2007-12-13	15.19	0.1210	0.0000	0.0000	0.0000	0.1210
2000-12-14	—	0.0000	0.0000	0.0000	0.0660	0.0660

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Town of

108 Pennsylvania Ave.
P.O. Drawer 519



East Lyme

Niantic, Connecticut 06357
Phone: (860) 739-6931
Fax: (860) 739-6930

January 20, 2012

Eva M. Priola
Plan Manager
Hartford Life
1 Griffin Road North
Windsor, CT 06095-1512

RE: Town of East Lyme Group Annuity Contract GA300268

Dear Eva:

Once the new funds have been added and the transfers made, future contributions should be invested according to the allocation provided below until further notice:

%	Code	Fund Name	%	Code	Fund Name
4	J6	Franklin Templeton Cnsrv Target	9	JX	BlackRock Equity Dividend
3	JM	BlackRock International Opp	4	JV	Van Kampen Mid Cap Growth
6	OP	Oppenheimer International Growth	4	J9	Janus Balanced
9	KY	Putnam High Yield Advantage	4	J7	Franklin Templeton Moderate Target
12	PY	PIMCO Total Return	4	JU	Royce Value
9	KR	American Century Diversified Bond	5	J0	BlackRock Global Allocation
4	BL	American Funds Fundamental Inv	3	J8	Ivy Asset Strategy
4	YT	Ivy Large Cap Growth Y	9	K0	Templeton Global Bond
7	VM	T. Rowe Price Equity Income R			

Please let us know if you have any questions. Thank you.

Sincerely,

Signature: Paul M. Formica

First Selectman

Title



Investment Option Selection Form: Adding/Deleting Investment Options

Plan Number: GA 300268

Plan Name: Town of East Lyme DBPP

THE HARTFORD

Instructions

- You should only complete this form if you are authorized, under the governing documents (e.g., the plan document) to select or modify the plan's menu of investment options, or this authority has been properly delegated to you. By completing and signing this form, you are certifying to Hartford Life Insurance Company and its affiliates ("Hartford") that you have this authority.
- How do you use this form?
 - Only complete Section 1 if you are adding one or more additional investment options to your plan's menu (i.e., no deletions or closings).
 - Complete Section 2 if you are closing an investment option (i.e., the investment option will remain on the plan's menu but will be "closed" to new funds) or if you are "deleting" an investment option (i.e., you are removing that investment option from your plan's menu and directing Hartford to transfer the existing balance in that investment option to another investment option on the plan's menu).
 - Complete Sections 1 AND 2 if you are adding investment options to your plan's menu and closing or deleting investment options as well (e.g., deleting an investment option and directing the assets of that investment option be transferred into the new investment option).
- After our receipt of an executed copy of this form, we will provide you an amendment to alter your plan's group annuity contract or funding agreement to reflect these changes. If applicable, please execute the amendment and return a copy to us.
- You must communicate investment changes to your plan participants at least 30 days prior to the Effective Date of the changes.
- This Form supersedes any standing investment direction (provided by participants or plan fiduciaries) regarding your plan's menu of investment options as well as any investment option that is closed and/or deleted hereunder.

Stable Value/Money Market

Hartford underwriting approval is required to do the following: 1) Remove or replace the Fixed Account with a Stable Value/Money Market investment- In requesting such substitution, you agree that the replacement will involve a book value transfer to the Stable Value/Money Market investment you select and that any market value gain/loss described in your contract will not apply. Final underwriting approval will be granted on receipt of your completed substitution request. 2) Add a Stable Value/Money Market investment, in addition to the Fixed Account- If a Stable Value/Money Market investment is approved to add along with the Fixed Account, it will be subject to your contract's competing fund rules. You agree to provide each plan participant with a notice, acceptable to The Hartford, describing those rules at the time the Stable Value/Money Market investment is added. Please contact your client service manager for either of these situations.

Section 1: Add Investment Option (s)

Complete this section to add one or more new investment options to your plan's menu. Please note that your plan's menu is limited to 44 investment options, including all existing investment options and any investment option(s) added below. If you are closing one or more investment options, please refer to Section 2. Please place an "x" to indicate the investment options you wish to **add** to the above plan. Please note that the investment options identified with an asterisk (*) are collective investment trust-based investment options. If you select one of these investment options, you must review and complete the applicable forms included in this package.

Direction and Requested Effective Date

I hereby direct Hartford to add the investment options identified below to my plan's investment option menu, as of my requested effective date, if administratively practicable, or such later date as is required based on the administrative procedures of The Hartford and the underlying fund.

My requested effective date is the close of business of the New York Stock Exchange on : _____
 (identify a week day in the future that is not a holiday on which the New York Stock Exchange is closed) **Note:** Effective date must be at least 15 business days from date of receipt of this form by Hartford. If deleting options, the date should be at least 30 days after notification to participants.

Investment Selection

A word about mutual fund share class: Many of the underlying funds in the investment options listed on the following pages offer different types of shares, known as share "classes". These underlying funds are sometimes called "multi-class funds". With a multi-class fund, each share class invests in the same investment portfolio of securities, but each share class has different shareholder services and/or distribution arrangements with different fees and expenses. This means that each share class has different performance results. The share class of the underlying fund in the investment option available through this bundled service program is listed in the following pages next to the name of the investment option. We want you to know that the indicated share class may have higher or lower fees and expenses than other share classes of the same fund, and the compensation we pay to your broker-dealer firm may be higher or lower than the compensation we pay for other classes of shares of the same fund. For more information, please contact us at 1-800-874-2502, Option 4 or contact your registered representative. Please also refer to the sections of this document called "Fees and Payments Received by Hartford from the Fund Families".

Stable Value/Money Market You may choose <u>one</u> of the following					
	<input type="checkbox"/>	Investment Option – Share Class		<input type="checkbox"/>	Investment Option – Share Class
LH	<input type="checkbox"/>	American Century Prime Money Market - A	T5	<input type="checkbox"/>	JP Morgan Prime Money Market - Rsv
10	<input type="checkbox"/>	General Account	8N	<input type="checkbox"/>	SEI Stable Asset* - Class 4
Bond					
PN	<input type="checkbox"/>	AllianceBernstein Global Bond - A	JC	<input type="checkbox"/>	MFS Emerging Markets Debt – R3
ZL	<input type="checkbox"/>	AllianceBernstein High Income - A	4I	<input type="checkbox"/>	MFS Government Securities – R3
KQ	<input type="checkbox"/>	American Century Diversified Bond – A	KR	<input type="checkbox"/>	MFS Research Bond – R3
T7	<input type="checkbox"/>	BNY Mellon DL Aggregate Bond Index* – A	PJ	<input type="checkbox"/>	Oppenheimer International Bond – A
9Z	<input type="checkbox"/>	Calvert Social Investment Bond – A	4W	<input type="checkbox"/>	Oppenheimer Strategic Income – A
NP	<input type="checkbox"/>	Eaton Vance Income Fund of Boston – A	PP	<input type="checkbox"/>	PIMCO Real Return – A
WX	<input type="checkbox"/>	Franklin High Income – A	BL	<input type="checkbox"/>	PIMCO Total Return – A
KP	<input type="checkbox"/>	Franklin Strategic Income – A	PW	<input type="checkbox"/>	Pioneer Strategic Income – A
NL	<input type="checkbox"/>	Franklin Total Return – A	2T	<input type="checkbox"/>	Putnam High Yield Advantage – A
8E	<input type="checkbox"/>	Goldman Sachs Government Income – A	JD	<input type="checkbox"/>	RidgeWorth Total Return Bond - A
UM	<input type="checkbox"/>	Goldman Sachs High Yield – A	Y2	<input type="checkbox"/>	Templeton Global Bond – A
K3	<input type="checkbox"/>	JP Morgan Core Bond – A	R6	<input type="checkbox"/>	The Hartford Inflation Plus - R4
SB	<input type="checkbox"/>	Loomis Sayles Bond – Adm	AM	<input type="checkbox"/>	The Hartford Total Return Bond - R4
LM	<input type="checkbox"/>	Lord Abbett Total Return -A			
Asset Allocation/Balanced					
CG	<input type="checkbox"/>	American Funds Capital Income Builder - R3	IR	<input type="checkbox"/>	JPMorgan SmartRetirement 2010 – A
CV	<input type="checkbox"/>	American Funds The Income Fund of America - R3	IS	<input type="checkbox"/>	JPMorgan SmartRetirement 2015 – A
P5	<input type="checkbox"/>	BlackRock Global Allocation – A	KI	<input type="checkbox"/>	JPMorgan SmartRetirement 2020 – A
JJ	<input type="checkbox"/>	BlackRock LifePath 2020 – A	IT	<input type="checkbox"/>	JPMorgan SmartRetirement 2025 – A
JK	<input type="checkbox"/>	BlackRock LifePath 2030 – A	IU	<input type="checkbox"/>	JPMorgan SmartRetirement 2030 – A
JL	<input type="checkbox"/>	BlackRock LifePath 2040 – A	IV	<input type="checkbox"/>	JPMorgan SmartRetirement 2035 – A
T6	<input type="checkbox"/>	BlackRock LifePath 2050 – A	IW	<input type="checkbox"/>	JPMorgan SmartRetirement 2040 – A
JM	<input type="checkbox"/>	BlackRock LifePath Retirement – A	IX	<input type="checkbox"/>	JPMorgan SmartRetirement 2045 – A
X8	<input type="checkbox"/>	Eaton Vance Balanced – A	IY	<input type="checkbox"/>	JPMorgan SmartRetirement 2050 – A
LU	<input type="checkbox"/>	Franklin Income - A	IZ	<input type="checkbox"/>	JPMorgan SmartRetirement Income - A
B3	<input type="checkbox"/>	Franklin Templeton Conservative Allocation – A	7U	<input type="checkbox"/>	MFS Total Return – R3
B4	<input type="checkbox"/>	Franklin Templeton Growth Allocation – A	QT	<input type="checkbox"/>	The Hartford Balanced Allocation – R4
B5	<input type="checkbox"/>	Franklin Templeton Moderate Allocation – A	EU	<input type="checkbox"/>	The Hartford Balanced Income – R4
3FI	<input type="checkbox"/>	Goldman Sachs Satellite Strategies - A	IA	<input type="checkbox"/>	The Hartford Checks and Balances – R4
8W	<input type="checkbox"/>	Invesco Van Kampen Equity and Income - A	QV	<input type="checkbox"/>	The Hartford Conservative Allocation – R4
ZY	<input type="checkbox"/>	Ivy Asset Strategy – Y	QR	<input type="checkbox"/>	The Hartford Equity Growth Allocation – R4
2U	<input type="checkbox"/>	Janus Balanced – S	3FJ	<input type="checkbox"/>	The Hartford Global All-Asset - R4

Asset Allocation/Balanced (continued)

		Investment Option – Share Class			Investment Option – Share Class
QW	<input type="checkbox"/>	The Hartford Growth Allocation – R4	WI	<input type="checkbox"/>	The Hartford Target Retirement 2035 – R4
YM	<input type="checkbox"/>	The Hartford Target Retirement 2010 – R4	X1	<input type="checkbox"/>	The Hartford Target Retirement 2040 – R4
WH	<input type="checkbox"/>	The Hartford Target Retirement 2015 – R4	X2	<input type="checkbox"/>	The Hartford Target Retirement 2045 – R4
YN	<input type="checkbox"/>	The Hartford Target Retirement 2020 – R4	X3	<input type="checkbox"/>	The Hartford Target Retirement 2050 – R4
WJ	<input type="checkbox"/>	The Hartford Target Retirement 2025 – R4	NQ	<input type="checkbox"/>	Wells Fargo Advantage Asset Allocation – A
YP	<input type="checkbox"/>	The Hartford Target Retirement 2030 – R4			

Large Cap

N8	<input type="checkbox"/>	Alger Capital Appreciation Institutional – I	YT	<input checked="" type="checkbox"/>	Ivy Large Cap Growth – Y
5Z	<input type="checkbox"/>	Allianz NFJ Dividend Value – A	6B	<input type="checkbox"/>	Janus Forty – S
5X	<input type="checkbox"/>	American Century Equity Income – A	JO	<input type="checkbox"/>	JPMorgan US Equity – A
5W	<input type="checkbox"/>	American Century Growth – A	GS	<input type="checkbox"/>	Legg Mason ClearBridge Appreciation – A
7C	<input type="checkbox"/>	American Funds AMCAP – R3	8G	<input type="checkbox"/>	Lord Abbett Affiliated – A
DJ	<input type="checkbox"/>	American Funds American Mutual – R3	CR	<input type="checkbox"/>	Lord Abbett Classic Stock – A
8A	<input type="checkbox"/>	American Funds Fundamental Investors – R3	8H	<input type="checkbox"/>	Lord Abbett Fundamental Equity – A
4Q	<input type="checkbox"/>	American Funds Investment Co of America – R3	U6	<input type="checkbox"/>	Massachusetts Investors – R3
5Y	<input type="checkbox"/>	American Funds The Growth Fund of America – R3	7V	<input type="checkbox"/>	MFS Value – R3
8Q	<input type="checkbox"/>	American Funds The New Economy – R3	BV	<input type="checkbox"/>	Mutual Beacon – A
WM	<input type="checkbox"/>	American Funds Washington Mutual Investors – R3	2W	<input type="checkbox"/>	Mutual Shares – A
U0	<input type="checkbox"/>	BlackRock Equity Dividend – A	V4	<input type="checkbox"/>	Neuberger Berman Socially Responsive – A
UI	<input type="checkbox"/>	BlackRock Capital Appreciation – A	GB	<input type="checkbox"/>	Nuveen Equity Index – A
T9	<input type="checkbox"/>	BNY Mellon DL Large Cap Stock Index* – A	PK	<input type="checkbox"/>	Oppenheimer Main Street Select – A
T8	<input type="checkbox"/>	BNY Mellon DL Stock Index* – A	SK	<input type="checkbox"/>	Pioneer Cullen Value – A
9L	<input type="checkbox"/>	Calvert Social Investment Equity – A	PQ	<input type="checkbox"/>	Pioneer – A
V0	<input type="checkbox"/>	Columbia Contrarian Core – A	Y0	<input type="checkbox"/>	Prudential Jennison 20/20 Focus – A
VI	<input type="checkbox"/>	Columbia Marsico 21st Century – A	BN	<input type="checkbox"/>	Putnam Equity Income – A
AS	<input type="checkbox"/>	Columbia Marsico Growth – A	QJ	<input type="checkbox"/>	RidgeWorth Large Cap Value Equity – A
9P	<input type="checkbox"/>	Davis New York Venture – A	VM	<input checked="" type="checkbox"/>	T. Rowe Price Equity Income – R
VS	<input type="checkbox"/>	DWS Capital Growth – A	SC	<input type="checkbox"/>	T. Rowe Price Growth Stock – R
9Q	<input type="checkbox"/>	Eaton Vance Large-Cap Value – A	JF	<input type="checkbox"/>	The Hartford Capital Appreciation II – R4
7Q	<input type="checkbox"/>	Federated Capital Appreciation – A	AC	<input type="checkbox"/>	The Hartford Capital Appreciation – R4
ND	<input type="checkbox"/>	Franklin Growth – A	AJ	<input type="checkbox"/>	The Hartford Dividend and Growth – R4
GP	<input type="checkbox"/>	Frost Core Growth Equity – A	AW	<input type="checkbox"/>	The Hartford Equity Income – R4
GQ	<input type="checkbox"/>	Frost Dividend Value Equity – A	AX	<input type="checkbox"/>	The Hartford Fundamental Growth – R4
KJ	<input type="checkbox"/>	Goldman Sachs Large Cap Value – A	QX	<input type="checkbox"/>	The Hartford Growth Opportunities – R4
1A	<input type="checkbox"/>	Hartford Index HLS – IB	R8	<input type="checkbox"/>	The Hartford Value – R4
8U	<input type="checkbox"/>	Invesco Van Kampen Comstock – A	QE	<input type="checkbox"/>	Thornburg Value – R4
8Y	<input type="checkbox"/>	Invesco Van Kampen Growth and Income – A	R5	<input type="checkbox"/>	Victory Diversified Stock – A

Mid Cap

N9	<input type="checkbox"/>	Alger Mid Cap Growth Institutional – I	3W	<input type="checkbox"/>	Janus Enterprise – S
3Z	<input type="checkbox"/>	AllianceBernstein Small/Mid Cap Value – A	Q8	<input type="checkbox"/>	Legg Mason ClearBridge Mid Cap Core – A
EV	<input type="checkbox"/>	American Century Mid Cap Value – A	8K	<input type="checkbox"/>	Lord Abbett Growth Opportunities – A
7Z	<input type="checkbox"/>	BlackRock Mid Cap Value – A	TW	<input type="checkbox"/>	Lord Abbett Value Opportunities – A
YW	<input type="checkbox"/>	BlackRock Mid Cap Value Opportunities – A	AY	<input type="checkbox"/>	Munder Mid-Cap Core Growth – A
WN	<input type="checkbox"/>	Columbia Acorn – A	GC	<input type="checkbox"/>	Nuveen Mid Cap Growth Opportunity – A
NJ	<input type="checkbox"/>	Columbia Mid Cap Value – A	HR	<input type="checkbox"/>	Nuveen Mid Cap Index – A
BU	<input type="checkbox"/>	Federated Kaufmann – R	QF	<input type="checkbox"/>	Oppenheimer Small & Mid-Cap Value – A
4Z	<input type="checkbox"/>	Fidelity Advisor Leveraged Company Stock – T	K6	<input type="checkbox"/>	Perkins Mid Cap Value – S
DF	<input type="checkbox"/>	Goldman Sachs Growth Opportunities – A	QG	<input type="checkbox"/>	Pioneer Mid-Cap Value – A
B6	<input type="checkbox"/>	Goldman Sachs Mid Cap Value – A	GO	<input type="checkbox"/>	Prudential Jennison Mid Cap Growth – A
X5	<input type="checkbox"/>	Invesco Van Kampen American Value – A	ZO	<input type="checkbox"/>	RidgeWorth Mid-Cap Value Equity – A
SM	<input type="checkbox"/>	Royce Value – K	SN	<input type="checkbox"/>	Thornburg Core Growth – R4
AD	<input type="checkbox"/>	The Hartford MidCap – R4	X7	<input type="checkbox"/>	Victory Established Value – A
EY	<input type="checkbox"/>	The Hartford MidCap Value – R4	V2	<input type="checkbox"/>	Victory Special Value – A
8X	<input type="checkbox"/>	Invesco Van Kampen Mid Cap Growth – A			

Small Cap					
		Investment Option – Share Class			Investment Option – Share Class
J9	<input type="checkbox"/>	American Century Small Cap Value – A	PY	<input type="checkbox"/>	Legg Mason ClearBridge Small Cap Growth – FI
RE	<input type="checkbox"/>	BlackRock Small Cap Growth II – A	WY	<input type="checkbox"/>	Lord Abbett Developing Growth - A
TB	<input type="checkbox"/>	BNY Mellon DL Small Cap Stock Index* – A	7T	<input type="checkbox"/>	MFS New Discovery – R3
GA	<input type="checkbox"/>	Columbia Small Cap Core - A	HT	<input type="checkbox"/>	Nuveen Small Cap Index - A
RX	<input type="checkbox"/>	Franklin Small Cap Value – A	GM	<input type="checkbox"/>	Nuveen Small Cap Select - A
B7	<input type="checkbox"/>	Goldman Sachs Small Cap Value - A	HC	<input type="checkbox"/>	Oppenheimer Main Street Small- & Mid-Cap - A
LW	<input type="checkbox"/>	Invesco Small Cap Equity – A	ZI	<input type="checkbox"/>	Pioneer Oak Ridge Small Cap Growth - A
9K	<input type="checkbox"/>	Invesco Small Cap Growth – A	XB	<input type="checkbox"/>	Ridgeworth Small Cap Value Equity - A
WW	<input type="checkbox"/>	Invesco Van Kampen Small Cap Growth – A	HA	<input type="checkbox"/>	Royce Total Return – K
ZN	<input type="checkbox"/>	Invesco Van Kampen Small Cap Value - A	AB	<input type="checkbox"/>	The Hartford Small Company – R4
IQ	<input type="checkbox"/>	JP Morgan Small Cap Value – A	7O	<input type="checkbox"/>	Victory Small Company Opportunity - A
International/Global					
7B	<input type="checkbox"/>	AllianceBernstein International Growth – A	YI	<input type="checkbox"/>	MFS International Value – R3
V5	<input type="checkbox"/>	AllianceBernstein International Value – A	BX	<input type="checkbox"/>	MFS Research International – R3
N4	<input type="checkbox"/>	American Funds Capital World Growth and Income – R3	NW	<input type="checkbox"/>	Mutual Global Discovery – A
7K	<input type="checkbox"/>	American Funds EuroPacific Growth – R3	KE	<input type="checkbox"/>	Oppenheimer Developing Markets – A
7X	<input type="checkbox"/>	American Funds New Perspective – R3	4U	<input type="checkbox"/>	Oppenheimer Global – A
SV	<input type="checkbox"/>	BlackRock International Opportunities – A	BF	<input type="checkbox"/>	Oppenheimer International Growth – A
TC	<input type="checkbox"/>	BNY Mellon DL International Stock Index* – A	HE	<input type="checkbox"/>	Putnam International Capital Opportunities – A
YK	<input type="checkbox"/>	DWS Global Thematic – A	2X	<input type="checkbox"/>	Templeton Foreign – A
K8	<input type="checkbox"/>	Invesco Developing Markets – A	WG	<input type="checkbox"/>	Templeton Global Opportunities – A
6R	<input type="checkbox"/>	Invesco International Growth – A	AE	<input type="checkbox"/>	The Hartford International Opportunities – R4
3R	<input type="checkbox"/>	Janus Overseas – S	EM	<input type="checkbox"/>	The Hartford International Small Company – R4
YV	<input type="checkbox"/>	Lord Abbett International Core Equity – A	QD	<input type="checkbox"/>	Thornburg International Value - R4
SF	<input type="checkbox"/>	MFS International Growth – R3	XA	<input type="checkbox"/>	Wells Fargo Adv. Emerging Markets Equity – A
Specialty					
DM	<input type="checkbox"/>	Columbia Seligman Communications and Info – A	5U	<input type="checkbox"/>	MFS Utilities – R3
9T	<input type="checkbox"/>	Eaton Vance Worldwide Health Sciences - A	U8	<input type="checkbox"/>	Oppenheimer Gold & Special Minerals – A
N7	<input type="checkbox"/>	Goldman Sachs Absolute Return Tracker - A	RS	<input type="checkbox"/>	Oppenheimer Real Estate – A
YR	<input type="checkbox"/>	Ivy Global Natural Resources - Y	AN	<input type="checkbox"/>	The Hartford Healthcare – R4
IB	<input type="checkbox"/>	Ivy Science & Technology - Y	X0	<input type="checkbox"/>	Wells Fargo Advantage Utility & Telecom - A
K0	<input type="checkbox"/>	JP Morgan U.S. Real Estate – A			

* If selecting these investment options, refer to the Collective Investment Trust booklet for additional paperwork

Variable investment choices are available through Hartford Life Insurance Company separate accounts. The Fixed Account under the Contract is part of Hartford Life Insurance Company's General Account.

CLOSE/DELETE INVESTMENT OPTION(S) – Both Part 1 and Part 2 must be filled out.

Note: Hartford underwriting approval is required to remove or replace the Fixed Account. In requesting such substitution, you agree that the replacement will involve a book value transfer to the Stable Value/Money Market investment you select and that any market value gain/loss described in your contract will not apply. Final underwriting approval will be granted on receipt of your completed substitution request.

Part 1

Indicate any investment options you currently have, which you elect to eliminate as of the requested date below (enter complete name of option, please):

-
-
-
-
-

Communicate the above changes to your plan participants and ask them to make new investment elections via the VRU or Internet prior to the above requested date. (Your Hartford representative can provide sample letters.)

Part 2

If, on the requested date below, any money remains in the eliminated options, or participant investment selections remain directed to the eliminated options, The Hartford is directed to transfer such money and change such investment elections as follows:

Plan Number: <u>GA 300268</u>							
Plan Name: <u>Town of East Lyme DBPP</u>							
As of the close of business on: _____ (Must be at least 2 weeks from date of receipt of this form by The Hartford. When eliminating options, the date should be at least 30 days after notification to participants. <i>The Hartford will make every effort to process within 5 business days of the requested effective date.</i>)							
(From) Inv Opt Code	(From) Investment Option Name	To	(To) Inv Opt Code	(To) Investment Option Name	Closed to In-Coming Transfers and Future Contributions	Move Current Assets To New Investment Opt*	Change Future Contribution Allocations
8Q	AMF New Economy	To	VM	T-Rawe Price Equity Inc	No <input checked="" type="checkbox"/> Yes _____	No _____ Yes <input checked="" type="checkbox"/>	No _____ Yes <input checked="" type="checkbox"/>
QU	Thornburg Value	To	YT	Ivy Large Cap Growth	No <input checked="" type="checkbox"/> Yes _____	No _____ Yes <input checked="" type="checkbox"/>	No _____ Yes <input checked="" type="checkbox"/>
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____

*Not permitted for assets held in the Fixed Account without prior underwriting approval. See note above.

Fees and Payments Received by Hartford Life Insurance Company, ("Hartford Life") from the Fund Families:

We want you to know that Hartford receives substantial fees and payments with respect to the underlying funds that are offered as variable investment options to your Plan through the Contract. These types of fees and payments are sometimes called "revenue sharing" payments. We consider these fees and payments, among a number of other factors, when deciding to include a fund in the menu of funds that we offer through the Contract. All of the underlying funds on the overall menu make payments to Hartford or an affiliate. We receive these fees and payments under agreements between Hartford and the principal underwriters, transfer agents, investment advisers and/or other entities related to the funds in amounts up to 1.15% of assets invested in a fund. These fees and payments may include asset-based sales compensation and service fees under distribution and/or servicing plans adopted by funds pursuant to Rule 12b-1 under the Investment Company Act of 1940. These fees and payments may also include administrative service fees, expense reimbursements and additional payments and compensation. Hartford expects to make a profit on the amount of the fees and payments that exceed Hartford's own expenses, including our expenses of paying compensation to broker-dealers, financial institutions and other persons for selling the group variable contracts.

We also want you to understand that not all fund families pay the same amount of fees and compensation to us and not all funds pay according to the same formula. Because of this, the amount of the fees and payments received by Hartford varies by fund and Hartford may receive greater or less fees and payments depending on which variable investment options your Plan selects.

For Example:

As one of its selected investment options in its group variable contract, the Any Company 401(k) Plan maintains an average balance of \$100,000 in an investment option investing in shares of a hypothetical mutual fund during the year. If the fund's principal underwriter pays Hartford a Rule 12b-1 fee at a rate of 0.50% of assets annually, and the fund's transfer agent pays Hartford an administrative service fee at a rate of 0.25% of assets annually, Hartford would receive \$500 in 12b-1 fees and \$250 in administrative service fees, for a total of \$750 for that year due to the Plan's investment in the fund.

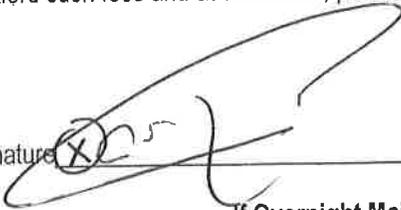
If the Plan maintained an average balance of \$100,000 in an investment option investing in a different fund during the year where that fund's principal underwriter pays Hartford a Rule 12b-1 fee at a rate of 0.25% of assets annually, and the fund's transfer agent pays Hartford an administrative services fee at a rate of \$12 per Plan participant account invested in the investment option investing in the fund, and there are 20 participants with an account balance invested in that investment option, Hartford would receive \$250 in 12b-1 fees and \$240 in administrative service fees, for a total of \$490 for that year due to the Plan's investment in the fund.

You should also know that the principal underwriters of certain funds have chosen to offer for sale, and Hartford has selected, fund share classes with asset based sales charges and/or service fees that may or may not be higher than other available share classes of the same fund. As a result of any higher asset based fees and charges paid by investors in such share classes, the amount of fees and payments that might otherwise need to be paid by such fund principal underwriters or their affiliates to Hartford would decrease.

Some of the variable investment options available in the group variable contract invest in funds that are part of our own affiliated family of funds. In addition to any fees and payments Hartford may receive with respect to those funds, one or more of our affiliates receives compensation from the funds, including among other things a management fee and 12b-1 fees from the funds.

For information on which underlying funds pay Hartford such fees and at what level, please call 1-800-874-2502. Written confirmation will be provided upon request.

Plan Sponsor Signature:

Name: Paul M Formica Signature:  Date: 1/20/12

Return Form To:
The Hartford Life Insurance Companies
P.O. Box 1583
Hartford, CT 06144-1583

If Overnight Mail:
The Hartford Life Insurance Companies
1 Griffin Road North
Windsor, CT 06095-1512

Town of

108 Pennsylvania Ave.
P.O. Drawer 519



East Lyme

Niantic, Connecticut 06357
Phone: (860) 739-6931
Fax: (860) 739-6930

January 20, 2012

Eva M. Priola
Plan Manager
Hartford Life
1 Griffin Road North
Windsor, CT 06095-1512

RE: Town of East Lyme Group Annuity Contract GA300265

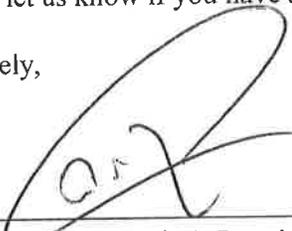
Dear Eva:

Once the new funds have been added and the transfers made, future contributions should be invested according to the allocation provided below until further notice:

%	Code	Fund Name	%	Code	Fund Name
4	J6	Franklin Templeton Cnsrv Target	9	JX	BlackRock Equity Dividend
3	JM	BlackRock International Opp	4	JV	Van Kampen Mid Cap Growth
6	OP	Oppenheimer International Growth	4	J9	Janus Balanced
9	KY	Putnam High Yield Advantage	4	J7	Franklin Templeton Moderate Target
12	PY	PIMCO Total Return	4	JU	Royce Value
9	KR	American Century Diversified Bond	5	J0	BlackRock Global Allocation
4	BL	American Funds Fundamental Inv	3	J8	Ivy Asset Strategy
4	YT	Ivy Large Cap Growth Y	9	K0	Templeton Global Bond
7	VM	T. Rowe Price Equity Income R			

Please let us know if you have any questions. Thank you.

Sincerely,



Signature Paul M. Formica

First Selectman
Title



THE HARTFORD

Investment Option Selection Form: Adding/Deleting Investment Options

Plan Number: GA 300265

Plan Name: Town of East Lyme DBPP

Instructions

- You should only complete this form if you are authorized, under the governing documents (e.g., the plan document) to select or modify the plan's menu of investment options, or this authority has been properly delegated to you. By completing and signing this form, you are certifying to Hartford Life Insurance Company and its affiliates ("Hartford") that you have this authority.
- How do you use this form?
 - Only complete Section 1 if you are adding one or more additional investment options to your plan's menu (i.e., no deletions or closings).
 - Complete Section 2 if you are closing an investment option (i.e., the investment option will remain on the plan's menu but will be "closed" to new funds) or if you are "deleting" an investment option (i.e., you are removing that investment option from your plan's menu and directing Hartford to transfer the existing balance in that investment option to another investment option on the plan's menu).
 - Complete Sections 1 AND 2 if you are adding investment options to your plan's menu and closing or deleting investment options as well (e.g., deleting an investment option and directing the assets of that investment option be transferred into the new investment option).
- After our receipt of an executed copy of this form, we will provide you an amendment to alter your plan's group annuity contract or funding agreement to reflect these changes. If applicable, please execute the amendment and return a copy to us.
- You must communicate investment changes to your plan participants at least 30 days prior to the Effective Date of the changes.
- This Form supersedes any standing investment direction (provided by participants or plan fiduciaries) regarding your plan's menu of investment options as well as any investment option that is closed and/or deleted hereunder.

Stable Value/Money Market

Hartford underwriting approval is required to do the following: 1) Remove or replace the Fixed Account with a Stable Value/Money Market investment- In requesting such substitution, you agree that the replacement will involve a book value transfer to the Stable Value/Money Market investment you select and that any market value gain/loss described in your contract will not apply. Final underwriting approval will be granted on receipt of your completed substitution request. 2) Add a Stable Value/Money Market investment, in addition to the Fixed Account- If a Stable Value/Money Market investment is approved to add along with the Fixed Account, it will be subject to your contract's competing fund rules. You agree to provide each plan participant with a notice, acceptable to The Hartford, describing those rules at the time the Stable Value/Money Market investment is added. Please contact your client service manager for either of these situations.

Section 1: Add Investment Option (s)

Complete this section to add one or more new investment options to your plan's menu. Please note that your plan's menu is limited to 44 investment options, including all existing investment options and any investment option(s) added below. If you are closing one or more investment options, please refer to Section 2. Please place an "x" to indicate the investment options you wish to **add** to the above plan. Please note that the investment options identified with an asterisk (*) are collective investment trust-based investment options. If you select one of these investment options, you must review and complete the applicable forms included in this package.

Direction and Requested Effective Date

I hereby direct Hartford to add the investment options identified below to my plan's investment option menu, as of my requested effective date, if administratively practicable, or such later date as is required based on the administrative procedures of The Hartford and the underlying fund.

My requested effective date is the close of business of the New York Stock Exchange on : _____
 (identify a week day in the future that is not a holiday on which the New York Stock Exchange is closed) **Note:** Effective date must be at least 15 business days from date of receipt of this form by Hartford. If deleting options, the date should be at least 30 days after notification to participants.

Investment Selection

A word about mutual fund share class: Many of the underlying funds in the investment options listed on the following pages offer different types of shares, known as share "classes". These underlying funds are sometimes called "multi-class funds". With a multi-class fund, each share class invests in the same investment portfolio of securities, but each share class has different shareholder services and/or distribution arrangements with different fees and expenses. This means that each share class has different performance results. The share class of the underlying fund in the investment option available through this bundled service program is listed in the following pages next to the name of the investment option. We want you to know that the indicated share class may have higher or lower fees and expenses than other share classes of the same fund, and the compensation we pay to your broker-dealer firm may be higher or lower than the compensation we pay for other classes of shares of the same fund. For more information, please contact us at 1-800-874-2502, Option 4 or contact your registered representative. Please also refer to the sections of this document called "Fees and Payments Received by Hartford from the Fund Families".

Stable Value/Money Market You may choose <u>one</u> of the following					
	<input type="checkbox"/>	Investment Option – Share Class		<input type="checkbox"/>	Investment Option – Share Class
LH	<input type="checkbox"/>	American Century Prime Money Market - A	T5	<input type="checkbox"/>	JP Morgan Prime Money Market - Rsv
10	<input type="checkbox"/>	General Account	8N	<input type="checkbox"/>	SEI Stable Asset* - Class 4
Bond					
PN	<input type="checkbox"/>	AllianceBernstein Global Bond - A	JC	<input type="checkbox"/>	MFS Emerging Markets Debt – R3
ZL	<input type="checkbox"/>	AllianceBernstein High Income - A	4I	<input type="checkbox"/>	MFS Government Securities – R3
KQ	<input type="checkbox"/>	American Century Diversified Bond – A	KR	<input type="checkbox"/>	MFS Research Bond – R3
T7	<input type="checkbox"/>	BNY Mellon DL Aggregate Bond Index* – A	PJ	<input type="checkbox"/>	Oppenheimer International Bond – A
9Z	<input type="checkbox"/>	Calvert Social Investment Bond – A	4W	<input type="checkbox"/>	Oppenheimer Strategic Income – A
NP	<input type="checkbox"/>	Eaton Vance Income Fund of Boston – A	PP	<input type="checkbox"/>	PIMCO Real Return – A
WX	<input type="checkbox"/>	Franklin High Income – A	BL	<input type="checkbox"/>	PIMCO Total Return – A
KP	<input type="checkbox"/>	Franklin Strategic Income – A	PW	<input type="checkbox"/>	Pioneer Strategic Income – A
NL	<input type="checkbox"/>	Franklin Total Return – A	2T	<input type="checkbox"/>	Putnam High Yield Advantage – A
8E	<input type="checkbox"/>	Goldman Sachs Government Income – A	JD	<input type="checkbox"/>	RidgeWorth Total Return Bond - A
UM	<input type="checkbox"/>	Goldman Sachs High Yield – A	Y2	<input type="checkbox"/>	Templeton Global Bond – A
K3	<input type="checkbox"/>	JP Morgan Core Bond – A	R6	<input type="checkbox"/>	The Hartford Inflation Plus - R4
SB	<input type="checkbox"/>	Loomis Sayles Bond – Adm	AM	<input type="checkbox"/>	The Hartford Total Return Bond - R4
LM	<input type="checkbox"/>	Lord Abbett Total Return - A			
Asset Allocation/Balanced					
CG	<input type="checkbox"/>	American Funds Capital Income Builder - R3	IR	<input type="checkbox"/>	JPMorgan SmartRetirement 2010 – A
CV	<input type="checkbox"/>	American Funds The Income Fund of America - R3	IS	<input type="checkbox"/>	JPMorgan SmartRetirement 2015 – A
P5	<input type="checkbox"/>	BlackRock Global Allocation – A	KI	<input type="checkbox"/>	JPMorgan SmartRetirement 2020 – A
JJ	<input type="checkbox"/>	BlackRock LifePath 2020 – A	IT	<input type="checkbox"/>	JPMorgan SmartRetirement 2025 – A
JK	<input type="checkbox"/>	BlackRock LifePath 2030 – A	IU	<input type="checkbox"/>	JPMorgan SmartRetirement 2030 – A
JL	<input type="checkbox"/>	BlackRock LifePath 2040 – A	IV	<input type="checkbox"/>	JPMorgan SmartRetirement 2035 – A
T6	<input type="checkbox"/>	BlackRock LifePath 2050 – A	IW	<input type="checkbox"/>	JPMorgan SmartRetirement 2040 – A
JM	<input type="checkbox"/>	BlackRock LifePath Retirement – A	IX	<input type="checkbox"/>	JPMorgan SmartRetirement 2045 – A
X8	<input type="checkbox"/>	Eaton Vance Balanced – A	IY	<input type="checkbox"/>	JPMorgan SmartRetirement 2050 – A
LU	<input type="checkbox"/>	Franklin Income - A	IZ	<input type="checkbox"/>	JPMorgan SmartRetirement Income - A
B3	<input type="checkbox"/>	Franklin Templeton Conservative Allocation – A	7U	<input type="checkbox"/>	MFS Total Return – R3
B4	<input type="checkbox"/>	Franklin Templeton Growth Allocation – A	QT	<input type="checkbox"/>	The Hartford Balanced Allocation – R4
B5	<input type="checkbox"/>	Franklin Templeton Moderate Allocation – A	EU	<input type="checkbox"/>	The Hartford Balanced Income – R4
3F1	<input type="checkbox"/>	Goldman Sachs Satellite Strategies - A	IA	<input type="checkbox"/>	The Hartford Checks and Balances – R4
8W	<input type="checkbox"/>	Invesco Van Kampen Equity and Income - A	QV	<input type="checkbox"/>	The Hartford Conservative Allocation – R4
ZY	<input type="checkbox"/>	Ivy Asset Strategy – Y	QR	<input type="checkbox"/>	The Hartford Equity Growth Allocation – R4
2U	<input type="checkbox"/>	Janus Balanced – S	3FJ	<input type="checkbox"/>	The Hartford Global All-Asset - R4

Asset Allocation/Balanced (continued)

		Investment Option – Share Class			Investment Option – Share Class
QW	<input type="checkbox"/>	The Hartford Growth Allocation – R4	WI	<input type="checkbox"/>	The Hartford Target Retirement 2035 – R4
YM	<input type="checkbox"/>	The Hartford Target Retirement 2010 – R4	X1	<input type="checkbox"/>	The Hartford Target Retirement 2040 – R4
WH	<input type="checkbox"/>	The Hartford Target Retirement 2015 – R4	X2	<input type="checkbox"/>	The Hartford Target Retirement 2045 – R4
YN	<input type="checkbox"/>	The Hartford Target Retirement 2020 – R4	X3	<input type="checkbox"/>	The Hartford Target Retirement 2050 – R4
WJ	<input type="checkbox"/>	The Hartford Target Retirement 2025 – R4	NQ	<input type="checkbox"/>	Wells Fargo Advantage Asset Allocation – A
YP	<input type="checkbox"/>	The Hartford Target Retirement 2030 – R4			

Large Cap

N8	<input type="checkbox"/>	Alger Capital Appreciation Institutional – I	YT	<input checked="" type="checkbox"/>	Ivy Large Cap Growth – Y
5Z	<input type="checkbox"/>	Allianz NFJ Dividend Value – A	6B	<input type="checkbox"/>	Janus Forty – S
5X	<input type="checkbox"/>	American Century Equity Income – A	JO	<input type="checkbox"/>	JPMorgan US Equity – A
5W	<input type="checkbox"/>	American Century Growth – A	GS	<input type="checkbox"/>	Legg Mason ClearBridge Appreciation – A
7C	<input type="checkbox"/>	American Funds AMCAP – R3	8G	<input type="checkbox"/>	Lord Abbett Affiliated – A
DJ	<input type="checkbox"/>	American Funds American Mutual – R3	CR	<input type="checkbox"/>	Lord Abbett Classic Stock – A
8A	<input type="checkbox"/>	American Funds Fundamental Investors – R3	8H	<input type="checkbox"/>	Lord Abbett Fundamental Equity – A
4Q	<input type="checkbox"/>	American Funds Investment Co of America – R3	U6	<input type="checkbox"/>	Massachusetts Investors – R3
5Y	<input type="checkbox"/>	American Funds The Growth Fund of America – R3	7V	<input type="checkbox"/>	MFS Value – R3
8Q	<input type="checkbox"/>	American Funds The New Economy – R3	BV	<input type="checkbox"/>	Mutual Beacon – A
WM	<input type="checkbox"/>	American Funds Washington Mutual Investors – R3	2W	<input type="checkbox"/>	Mutual Shares – A
U0	<input type="checkbox"/>	BlackRock Equity Dividend – A	V4	<input type="checkbox"/>	Neuberger Berman Socially Responsive – A
UI	<input type="checkbox"/>	BlackRock Capital Appreciation – A	GB	<input type="checkbox"/>	Nuveen Equity Index – A
T9	<input type="checkbox"/>	BNY Mellon DL Large Cap Stock Index* – A	PK	<input type="checkbox"/>	Oppenheimer Main Street Select – A
T8	<input type="checkbox"/>	BNY Mellon DL Stock Index* – A	SK	<input type="checkbox"/>	Pioneer Cullen Value – A
9L	<input type="checkbox"/>	Calvert Social Investment Equity – A	PQ	<input type="checkbox"/>	Pioneer – A
V0	<input type="checkbox"/>	Columbia Contrarian Core – A	Y0	<input type="checkbox"/>	Prudential Jennison 20/20 Focus – A
VI	<input type="checkbox"/>	Columbia Marsico 21 st Century – A	BN	<input type="checkbox"/>	Putnam Equity Income – A
AS	<input type="checkbox"/>	Columbia Marsico Growth – A	QJ	<input type="checkbox"/>	RidgeWorth Large Cap Value Equity – A
9P	<input type="checkbox"/>	Davis New York Venture – A	VM	<input checked="" type="checkbox"/>	T. Rowe Price Equity Income – R
VS	<input type="checkbox"/>	DWS Capital Growth – A	SC	<input type="checkbox"/>	T. Rowe Price Growth Stock – R
9Q	<input type="checkbox"/>	Eaton Vance Large-Cap Value – A	JF	<input type="checkbox"/>	The Hartford Capital Appreciation II – R4
7Q	<input type="checkbox"/>	Federated Capital Appreciation – A	AC	<input type="checkbox"/>	The Hartford Capital Appreciation – R4
ND	<input type="checkbox"/>	Franklin Growth – A	AJ	<input type="checkbox"/>	The Hartford Dividend and Growth – R4
GP	<input type="checkbox"/>	Frost Core Growth Equity – A	AW	<input type="checkbox"/>	The Hartford Equity Income – R4
GQ	<input type="checkbox"/>	Frost Dividend Value Equity – A	AX	<input type="checkbox"/>	The Hartford Fundamental Growth – R4
KJ	<input type="checkbox"/>	Goldman Sachs Large Cap Value – A	QX	<input type="checkbox"/>	The Hartford Growth Opportunities – R4
1A	<input type="checkbox"/>	Hartford Index HLS – IB	R8	<input type="checkbox"/>	The Hartford Value – R4
8U	<input type="checkbox"/>	Invesco Van Kampen Comstock – A	QE	<input type="checkbox"/>	Thornburg Value – R4
8Y	<input type="checkbox"/>	Invesco Van Kampen Growth and Income – A	R5	<input type="checkbox"/>	Victory Diversified Stock – A

Mid Cap

N9	<input type="checkbox"/>	Alger Mid Cap Growth Institutional – I	3W	<input type="checkbox"/>	Janus Enterprise – S
3Z	<input type="checkbox"/>	AllianceBernstein Small/Mid Cap Value – A	Q8	<input type="checkbox"/>	Legg Mason ClearBridge Mid Cap Core – A
EV	<input type="checkbox"/>	American Century Mid Cap Value – A	8K	<input type="checkbox"/>	Lord Abbett Growth Opportunities – A
7Z	<input type="checkbox"/>	BlackRock Mid Cap Value – A	TW	<input type="checkbox"/>	Lord Abbett Value Opportunities – A
YW	<input type="checkbox"/>	BlackRock Mid Cap Value Opportunities – A	AY	<input type="checkbox"/>	Munder Mid-Cap Core Growth – A
WN	<input type="checkbox"/>	Columbia Acorn – A	GC	<input type="checkbox"/>	Nuveen Mid Cap Growth Opportunity – A
NJ	<input type="checkbox"/>	Columbia Mid Cap Value – A	HR	<input type="checkbox"/>	Nuveen Mid Cap Index – A
BU	<input type="checkbox"/>	Federated Kaufmann – R	QF	<input type="checkbox"/>	Oppenheimer Small & Mid-Cap Value – A
4Z	<input type="checkbox"/>	Fidelity Advisor Leveraged Company Stock – T	K6	<input type="checkbox"/>	Perkins Mid Cap Value – S
DF	<input type="checkbox"/>	Goldman Sachs Growth Opportunities – A	QG	<input type="checkbox"/>	Pioneer Mid-Cap Value – A
B6	<input type="checkbox"/>	Goldman Sachs Mid Cap Value – A	GO	<input type="checkbox"/>	Prudential Jennison Mid Cap Growth – A
X5	<input type="checkbox"/>	Invesco Van Kampen American Value – A	ZO	<input type="checkbox"/>	RidgeWorth Mid-Cap Value Equity – A
SM	<input type="checkbox"/>	Royce Value – K	SN	<input type="checkbox"/>	Thornburg Core Growth – R4
AD	<input type="checkbox"/>	The Hartford MidCap – R4	X7	<input type="checkbox"/>	Victory Established Value – A
EY	<input type="checkbox"/>	The Hartford MidCap Value – R4	V2	<input type="checkbox"/>	Victory Special Value – A
8X	<input type="checkbox"/>	Invesco Van Kampen Mid Cap Growth – A			

Small Cap					
	<input type="checkbox"/>	Investment Option – Share Class		<input type="checkbox"/>	Investment Option – Share Class
J9	<input type="checkbox"/>	American Century Small Cap Value – A	PY	<input type="checkbox"/>	Legg Mason ClearBridge Small Cap Growth – FI
RE	<input type="checkbox"/>	BlackRock Small Cap Growth II – A	WY	<input type="checkbox"/>	Lord Abbett Developing Growth - A
TB	<input type="checkbox"/>	BNY Mellon DL Small Cap Stock Index* – A	7T	<input type="checkbox"/>	MFS New Discovery – R3
GA	<input type="checkbox"/>	Columbia Small Cap Core - A	HT	<input type="checkbox"/>	Nuveen Small Cap Index - A
RX	<input type="checkbox"/>	Franklin Small Cap Value – A	GM	<input type="checkbox"/>	Nuveen Small Cap Select - A
B7	<input type="checkbox"/>	Goldman Sachs Small Cap Value - A	HC	<input type="checkbox"/>	Oppenheimer Main Street Small- & Mid-Cap - A
LW	<input type="checkbox"/>	Invesco Small Cap Equity – A	ZI	<input type="checkbox"/>	Pioneer Oak Ridge Small Cap Growth - A
9K	<input type="checkbox"/>	Invesco Small Cap Growth – A	XB	<input type="checkbox"/>	Ridgeworth Small Cap Value Equity - A
WW	<input type="checkbox"/>	Invesco Van Kampen Small Cap Growth – A	HA	<input type="checkbox"/>	Royce Total Return – K
ZN	<input type="checkbox"/>	Invesco Van Kampen Small Cap Value - A	AB	<input type="checkbox"/>	The Hartford Small Company – R4
IQ	<input type="checkbox"/>	JP Morgan Small Cap Value – A	7O	<input type="checkbox"/>	Victory Small Company Opportunity - A
International/Global					
7B	<input type="checkbox"/>	AllianceBernstein International Growth – A	YI	<input type="checkbox"/>	MFS International Value – R3
V5	<input type="checkbox"/>	AllianceBernstein International Value – A	BX	<input type="checkbox"/>	MFS Research International – R3
N4	<input type="checkbox"/>	American Funds Capital World Growth and Income – R3	NW	<input type="checkbox"/>	Mutual Global Discovery – A
7K	<input type="checkbox"/>	American Funds EuroPacific Growth – R3	KE	<input type="checkbox"/>	Oppenheimer Developing Markets – A
7X	<input type="checkbox"/>	American Funds New Perspective – R3	4U	<input type="checkbox"/>	Oppenheimer Global – A
SV	<input type="checkbox"/>	BlackRock International Opportunities – A	BF	<input type="checkbox"/>	Oppenheimer International Growth – A
TC	<input type="checkbox"/>	BNY Mellon DL International Stock Index* – A	HE	<input type="checkbox"/>	Putnam International Capital Opportunities – A
YK	<input type="checkbox"/>	DWS Global Thematic – A	2X	<input type="checkbox"/>	Templeton Foreign – A
K8	<input type="checkbox"/>	Invesco Developing Markets – A	WG	<input type="checkbox"/>	Templeton Global Opportunities – A
6R	<input type="checkbox"/>	Invesco International Growth – A	AE	<input type="checkbox"/>	The Hartford International Opportunities – R4
3R	<input type="checkbox"/>	Janus Overseas – S	EM	<input type="checkbox"/>	The Hartford International Small Company – R4
YV	<input type="checkbox"/>	Lord Abbett International Core Equity – A	QD	<input type="checkbox"/>	Thornburg International Value - R4
SF	<input type="checkbox"/>	MFS International Growth – R3	XA	<input type="checkbox"/>	Wells Fargo Adv. Emerging Markets Equity – A
Specialty					
DM	<input type="checkbox"/>	Columbia Seligman Communications and Info – A	5U	<input type="checkbox"/>	MFS Utilities – R3
9T	<input type="checkbox"/>	Eaton Vance Worldwide Health Sciences - A	U8	<input type="checkbox"/>	Oppenheimer Gold & Special Minerals – A
N7	<input type="checkbox"/>	Goldman Sachs Absolute Return Tracker - A	RS	<input type="checkbox"/>	Oppenheimer Real Estate – A
YR	<input type="checkbox"/>	Ivy Global Natural Resources - Y	AN	<input type="checkbox"/>	The Hartford Healthcare – R4
IB	<input type="checkbox"/>	Ivy Science & Technology - Y	X0	<input type="checkbox"/>	Wells Fargo Advantage Utility & Telecom - A
K0	<input type="checkbox"/>	JP Morgan U.S. Real Estate – A			

* If selecting these investment options, refer to the Collective Investment Trust booklet for additional paperwork

Variable investment choices are available through Hartford Life Insurance Company separate accounts. The Fixed Account under the Contract is part of Hartford Life Insurance Company's General Account.

CLOSE/DELETE INVESTMENT OPTION(S) – Both Part 1 and Part 2 must be filled out.

Note: Hartford underwriting approval is required to remove or replace the Fixed Account. In requesting such substitution, you agree that the replacement will involve a book value transfer to the Stable Value/Money Market investment you select and that any market value gain/loss described in your contract will not apply. Final underwriting approval will be granted on receipt of your completed substitution request.

Part 1

Indicate any investment options you currently have, which you elect to eliminate as of the requested date below (enter complete name of option, please):

-
-
-
-
-

Communicate the above changes to your plan participants and ask them to make new investment elections via the VRU or Internet prior to the above requested date. (Your Hartford representative can provide sample letters.)

Part 2

If, on the requested date below, any money remains in the eliminated options, or participant investment selections remain directed to the eliminated options, The Hartford is directed to transfer such money and change such investment elections as follows:

Plan Number: <u>GA 300265</u>							
Plan Name: <u>Town of East Lyme DBP</u>							
As of the close of business on: _____ (Must be at least 2 weeks from date of receipt of this form by The Hartford. When eliminating options, the date should be at least 30 days after notification to participants. <i>The Hartford will make every effort to process within 5 business days of the requested effective date.</i>)							
(From) Inv Opt Code	(From) Investment Option Name		(To) Inv Opt Code	(To) Investment Option Name	Closed to In-Coming Transfers and Future Contributions	Move Current Assets To New Investment Opt*	Change Future Contribution Allocations
BQ	AMF New Economy	To	VM	T. Rowe Price Equity Inc	No <input checked="" type="checkbox"/> Yes _____	No _____ Yes <input checked="" type="checkbox"/>	No _____ Yes <input checked="" type="checkbox"/>
QU	Thornburg Value	To	YT	Ivy Large Cap Growth	No <input checked="" type="checkbox"/> Yes _____	No _____ Yes <input checked="" type="checkbox"/>	No _____ Yes <input checked="" type="checkbox"/>
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____
		To			No _____ Yes _____	No _____ Yes _____	No _____ Yes _____

*Not permitted for assets held in the Fixed Account without prior underwriting approval. See note above.

Fees and Payments Received by Hartford Life Insurance Company, ("Hartford Life") from the Fund Families:

We want you to know that Hartford receives substantial fees and payments with respect to the underlying funds that are offered as variable investment options to your Plan through the Contract. These types of fees and payments are sometimes called "revenue sharing" payments. We consider these fees and payments, among a number of other factors, when deciding to include a fund in the menu of funds that we offer through the Contract. All of the underlying funds on the overall menu make payments to Hartford or an affiliate. We receive these fees and payments under agreements between Hartford and the principal underwriters, transfer agents, investment advisers and/or other entities related to the funds in amounts up to 1.15% of assets invested in a fund. These fees and payments may include asset-based sales compensation and service fees under distribution and/or servicing plans adopted by funds pursuant to Rule 12b-1 under the Investment Company Act of 1940. These fees and payments may also include administrative service fees, expense reimbursements and additional payments and compensation. Hartford expects to make a profit on the amount of the fees and payments that exceed Hartford's own expenses, including our expenses of paying compensation to broker-dealers, financial institutions and other persons for selling the group variable contracts.

We also want you to understand that not all fund families pay the same amount of fees and compensation to us and not all funds pay according to the same formula. Because of this, the amount of the fees and payments received by Hartford varies by fund and Hartford may receive greater or less fees and payments depending on which variable investment options your Plan selects.

For Example:

As one of its selected investment options in its group variable contract, the Any Company 401(k) Plan maintains an average balance of \$100,000 in an investment option investing in shares of a hypothetical mutual fund during the year. If the fund's principal underwriter pays Hartford a Rule 12b-1 fee at a rate of 0.50% of assets annually, and the fund's transfer agent pays Hartford an administrative service fee at a rate of 0.25% of assets annually, Hartford would receive \$500 in 12b-1 fees and \$250 in administrative service fees, for a total of \$750 for that year due to the Plan's investment in the fund.

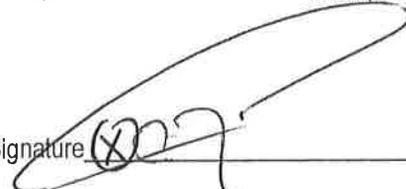
If the Plan maintained an average balance of \$100,000 in an investment option investing in a different fund during the year where that fund's principal underwriter pays Hartford a Rule 12b-1 fee at a rate of 0.25% of assets annually, and the fund's transfer agent pays Hartford an administrative services fee at a rate of \$12 per Plan participant account invested in the investment option investing in the fund, and there are 20 participants with an account balance invested in that investment option, Hartford would receive \$250 in 12b-1 fees and \$240 in administrative service fees, for a total of \$490 for that year due to the Plan's investment in the fund.

You should also know that the principal underwriters of certain funds have chosen to offer for sale, and Hartford has selected, fund share classes with asset based sales charges and/or service fees that may or may not be higher than other available share classes of the same fund. As a result of any higher asset based fees and charges paid by investors in such share classes, the amount of fees and payments that might otherwise need to be paid by such fund principal underwriters or their affiliates to Hartford would decrease.

Some of the variable investment options available in the group variable contract invest in funds that are part of our own affiliated family of funds. In addition to any fees and payments Hartford may receive with respect to those funds, one or more of our affiliates receives compensation from the funds, including among other things a management fee and 12b-1 fees from the funds.

For information on which underlying funds pay Hartford such fees and at what level, please call 1-800-874-2502. Written confirmation will be provided upon request.

Plan Sponsor Signature:

Name: Paul M Formica Signature  Date 1/20/12

Return Form To:

The Hartford Life Insurance Companies
P.O. Box 1583
Hartford, CT 06144-1583

If Overnight Mail:

The Hartford Life Insurance Companies
1 Griffin Road North
Windsor, CT 06095-1512

INVOICE



CONSULTING GROUP

USI CONSULTING GROUP

95 Glastonbury Boulevard, Suite 102
Glastonbury, CT 06033
Tel (860) 633-5283

470 Park Ave. South, 5th Floor
New York, NY 10016
Tel (212) 949-1344

INVOICE DATE

11/5/2011

INVOICE NO.

068387

CUSTOMER NO.

EASTLYME

TERMS

Net 15 days

BILL TO:

Anna Johnson
Town of East Lyme
P.O. Box 519
Niantic, CT 06537

REMIT TO:

USI CONSULTING GROUP

95 Glastonbury Boulevard, Suite 102
Glastonbury, CT 06033

PAGE

1

DESCRIPTION

AMOUNT

01/01/11 Defined Benefit Plan Administration:
Final Installment Due (50% of estimated fee)

7,000.00

Approved for payment
EL Pension Committee
11/19/12

TOTAL

\$7,000.00

INVOICE



CONSULTING GROUP

USI CONSULTING GROUP

95 Glastonbury Boulevard, Suite 102 470 Park Ave. South, 5th Floor
Glastonbury, CT 06033 New York, NY 10016
Tel (860) 633-5283 Tel (212) 949-1344

INVOICE DATE

12/5/2011

INVOICE NO.
CUSTOMER NO.
TERMS

068628
EASTLYME
Net 15 days

BILL TO:

Anna Johnson
Town of East Lyme
P.O. Box 519
Niantic, CT 06537

REMIT TO:

USI CONSULTING GROUP
95 Glastonbury Boulevard, Suite 102,
Glastonbury, CT 06033

PAGE

1

DESCRIPTION

AMOUNT

Service rendered regarding miscellaneous consulting projects in:
* Preparing 1/1/2011 police database as requested by the police union
* Researching on the service crediting rule under the current plan for re-employed retirees

375.00

*Approved for payment
Ec Pension Committee
1/19/12*

TOTAL

\$375.00

INVOICE

**USI CONSULTING GROUP**

95 Glastonbury Boulevard, Suite 102 470 Park Ave. South, 5th Floor
 Glastonbury, CT 06033 New York, NY 10016
 Tel (860) 633-5283 Tel (212) 949-1344

USI CONSULTING GROUP

INVOICE DATE

12/31/2011

 INVOICE NO.
 CUSTOMER NO.
 TERMS

 068978
 EASTLYME
 Net 15 days
BILL TO:
 Anna Johnson
 Town of East Lyme
 P.O. Box 519
 Niantic, CT 06537
REMIT TO:
USI CONSULTING GROUP
 95 Glastonbury Boulevard, Suite 102
 Glastonbury, CT 06033

PAGE 1

DESCRIPTION**AMOUNT**
 Services rendered regarding Benefit Calculation(s):
 Edward Lindie, Sr.

400.00

*Approved for payment
 EL Pension Committee
 1/19/12*

TOTAL**\$400.00**

TOWN OF EAST LYME
Investment Performance Report
Periods Ending 12/30/11

	<u>December</u>	<u>Qtr</u> Oct./Dec.	<u>YTD</u>	<u>Trailing</u> <u>Last</u> <u>1 Yr</u>	<u>Trailing</u> <u>Last</u> <u>3 Yrs</u>	<u>Annual</u> <u>Since</u> <u>Inception</u> 5/5/2010	<u>Mkt Value</u> <u>As of</u> <u>12/30/2011</u>	<u>Weight</u> <u>in</u> <u>Fund</u>
Allocation	0.00%	5.35%	1.60%	1.60%	N/A	5.81%	\$10,101,381	100%
Hartford Life In. Co. Incep. 5/05/10	0.00%	5.35%	1.60%	1.60%	N/A	5.81%	\$10,101,381	100.00%
25%S&P/75%BCAGG	1.08%	3.79%	6.68%	6.68%	8.66%	6.75%		
40%S&P/60%BCAGG	1.06%	5.39%	5.76%	5.76%	9.86%	6.69%		
50%S&P/50%BCAGG	1.06%	6.46%	5.15%	5.15%	10.65%	6.66%		
BARCAP US AGG BOND	1.10%	1.12%	7.84%	7.84%	6.77%	6.83%		
MSCI EAFE NR USD	-0.95%	3.33%	-12.14%	-12.14%	7.65%	-0.63%		
S&P 500 TR	1.02%	11.82%	2.11%	2.11%	14.11%	6.48%		

All returns (TWRR) and asset values are based on statements.

Town of East Lyme : Aggregate Portfolio

Portfolio Snapshot

Portfolio Value
10,101,381.41

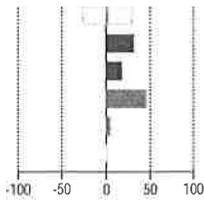
Benchmark
49BARCAP 31SP 17EAFE 3T

Account Number

Report Currency
USD

Analysis

Asset Allocation



	Portfolio Long	Portfolio Short	Portfolio Net	Bmark Net
Cash	29.51	26.48	3.03	3.03
US Stock	31.27	0.32	30.95	30.95
Non US Stock	16.89	0.01	16.89	16.89
Bond	45.76	1.01	44.75	49.12
Other	4.52	0.14	4.38	0.01
Not Classified	0.00	0.00	0.00	0.00
Total	127.95	27.95	100.00	100.00

Equity Investment Style %

	Value	Core	Growth
Large	18	20	24
Mid	6	8	10
Small	3	2	3

Total Stock Holdings
1081
Not Classified %
5.00

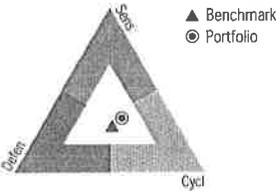
Fixed-Income Investment Style %

	Short	Interm	Long
High	0	0	0
Mid	21	48	0
Low	0	30	0

Total Bond Holdings
3948
Not Classified %
0.00

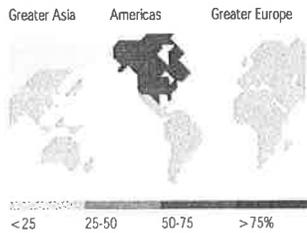
Stock Analysis

Stock Sectors



	Portfolio %	Bmark %
Defen	20.03	26.84
Cons Defensive	6.82	11.82
Healthcare	10.08	11.06
Utilities	3.13	3.96
Sens	46.39	41.45
Comm Svcs	5.91	4.88
Energy	10.66	11.11
Industrials	14.74	12.68
Technology	15.08	12.78
Cycl	33.57	31.71
Basic Mats	7.46	5.62
Cons Cyclical	13.28	9.50
Financial Svcs	12.35	14.40
Real Estate	0.48	2.19
Not Classified	0.01	0.00

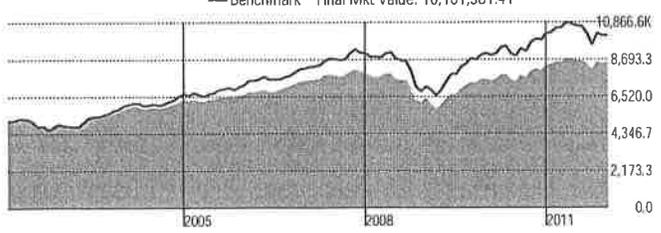
Stock Regions



	Portfolio %	Bmark %
Americas	70.16	64.72
North America	68.90	64.70
Central/Latin	1.26	0.02
Greater Asia	9.51	12.37
Japan	3.08	7.58
Australasia	1.15	3.19
Asia Developed	2.70	1.58
Asia emerging	2.58	0.02
Greater Europe	20.33	22.91
United Kingdom	6.63	8.02
Europe Developed	12.82	14.61
Europe Emerging	0.25	0.00
Africa/Middle East	0.63	0.28
Not Classified	0.00	0.00

Performance (Return as of date 12/31/2011)

Investment Activity Graph



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	5.62	-0.99	12.30	4.27	6.98
Benchmark Return	4.95	2.37	9.93	2.72	5.08
+/- Benchmark Return	0.67	-3.36	2.37	1.56	1.90

Time Period Return

	Best %	Worst %
3 Months	18.85 (03/09-05/09)	-20.44 (09/08-11/08)
1 Year	37.06 (03/09-02/10)	-25.61 (03/08-02/09)
3 Years	16.42 (04/03-03/06)	-3.98 (03/06-02/09)

Portfolio Yield

	Yield %
Trailing 12 Month	2.71

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 17

- PIMCO Total Return A
- Franklin Templeton Cnsv Allocation A
- BlackRock Equity Dividend Inv A
- American Century Diversified Bond A
- Putnam High Yield Advantage A
- Templeton Global Bond A
- American Funds New Economy R3 FRO M
- Oppenheimer International Growth A
- BlackRock Global Allocation Inv A
- Royce Value K

Ticker	Type	Holding Value	% Assets
PTTAX	MF	1,167,629.69	11.56
FTCI	MF	1,103,822.21	10.93
MDDVX	MF	922,217.94	9.13
ADFAX	MF	892,349.29	8.83
PHYIX	MF	851,190.22	8.43
TPINX	MF	794,917.99	7.87
RNGCX	MF	637,695.16	6.31
OIGAX	MF	545,543.31	5.40
MDLOX	MF	453,877.53	4.49
RVFKX	MF	384,213.08	3.80

Town of East Lyme : Aggregate Portfolio

Portfolio Snapshot

Portfolio Value
10,101,381.41

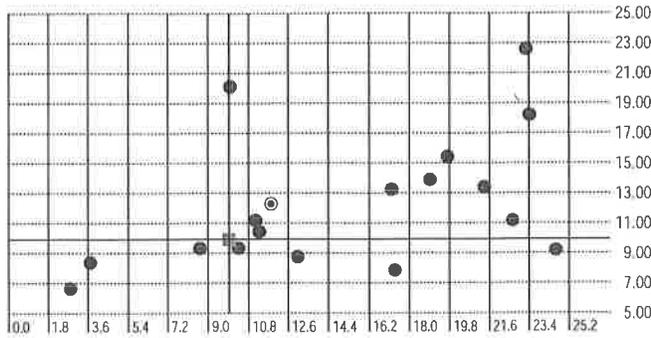
Benchmark
49BARCAP 31SP 17EAFE 3T

Account Number

Report Currency
USD

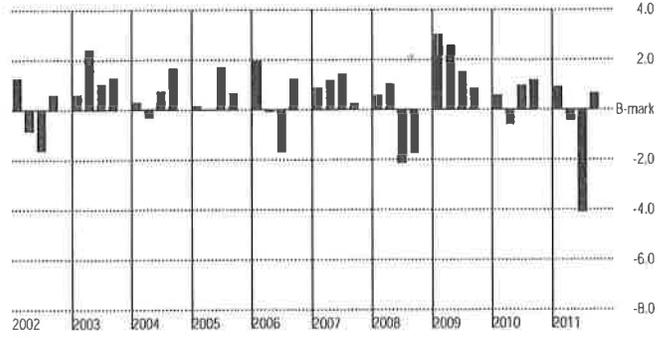
Risk Analysis

Risk/Reward Scatterplot ● Portfolio ● Holding ■ B-mark 3-Year Mean



Risk and Return Statistics	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
As of Date 12/31/2011						
Standard Deviation	11.79	9.93	12.04	10.27	9.91	8.35
Mean	12.30	9.93	4.27	2.72	6.98	5.08
Sharpe Ratio	1.03	0.99	0.30	0.19	0.54	0.41

Performance History Graph ■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics	3 Yr	5 Yr	10 Yr
As of Date 12/31/2011			
Alpha	0.82	1.43	1.42
Beta	1.15	1.14	1.15
R-squared	94.52	95.49	94.46

Fundamental Analysis

Market Maturity		Geometric Avg Capitalization (Mil)		Valuation Multiples		Credit Quality		% of Bonds	
% of Stocks		Portfolio	17,019.15	Price/Earnings	13.28	12.56	AAA		40.15
Developed Markets	95.28 99.69	Benchmark	40,369.93	Price/Book	1.84	1.64	AA		5.06
Emerging Markets	4.72 0.31			Price/Sales	1.11	1.01	A		13.64
Not Available	0.00 0.00			Price/Cash Flow	8.23	7.53	BBB		12.00
							BB		12.35
							B		10.74
							Below B		3.53
							NR/NA		2.54
Type Weightings				Profitability		Interest Rate Risk			
% of Stocks	■ Portfolio	□ B-mark		% of Stocks	Portfolio	B-mark	Portfolio		
High Yield	3.32	5.06		2009	2010	2010	Maturity	8.16	
Distressed	1.41	0.19		Net Margin	9.66	12.81	12.65	Duration (total portfolio)	4.52
Hard Asset	10.50	13.30		ROE	13.98	19.29	18.53	Avg Credit Quality	-
Cyclical	46.05	41.28		ROA	5.75	8.03	6.94		
Slow Growth	10.71	12.82		Debt/Capital	32.53	33.54	37.06		
Classic Growth	2.31	3.38		Fund Statistics					
Aggressive Growth	17.99	19.75		Potential Cap Gains Exposure	-1.25				
Speculative Growth	4.28	1.95		Avg Net Exp Ratio	1.09				
Not Available	3.43	2.27		Avg Gross Exp Ratio	1.11				

Town of East Lyme : Aggregate Portfolio

Portfolio Snapshot

Portfolio Value: 10,101,381.41 Benchmark: 49BARCAP 31SP 17EAFE 3T Account Number: Report Currency: USD

Non-Load Adjustment Returns (Return as of date 12/31/2011)

Total 17 holdings as of 12/31/2011

	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
PIMCO Total Return A	MF	9/30/2011	11.56	1,167,629.69	0.00	3.74	8.41	7.61	6.31	3.75	—
Franklin Templeton Cnsvr Allocation A	MF	9/30/2011	10.93	1,103,822.21	0.00	-0.71	9.33	3.66	5.32	5.75	—
BlackRock Equity Dividend Inv A	MF	11/30/2011	9.13	922,217.94	0.00	5.60	13.27	2.26	6.70	5.25	—
American Century Diversified Bond A	MF	9/30/2011	8.83	892,349.29	0.00	7.04	6.67	6.58	5.30	4.50	—
Putnam High Yield Advantage A	MF	9/30/2011	8.43	851,190.22	0.00	3.15	20.14	6.33	8.27	4.00	—
Templeton Global Bond A	MF	9/30/2011	7.87	794,917.99	0.00	-2.37	9.35	9.03	10.96	4.25	—
OUT American Funds New Economy R3	MF	9/30/2011	6.31	637,695.16	0.00	-5.94	15.44	-0.20	3.74	—	—
Oppenheimer International Growth A	MF	11/30/2011	5.40	545,543.31	0.00	-7.71	13.40	-0.84	6.37	5.75	—
BlackRock Global Allocation Inv A	MF	10/31/2011	4.49	453,877.53	0.00	-3.71	8.77	3.59	8.12	5.25	—
Royce Value K	MF	9/30/2011	3.80	384,213.08	0.00	-7.54	18.22	2.39	9.06	—	—
American Funds Fundamental Invs R3	MF	9/30/2011	3.79	383,103.20	0.00	-2.22	13.90	0.10	5.01	—	—
Janus Balanced S	MF	12/31/2011	3.68	371,375.05	0.00	1.07	10.44	4.59	5.46	—	—
Invesco Van Kampen Mid Cap Gr A	MF	6/30/2011	3.66	369,532.18	0.00	-9.10	22.63	3.09	5.61	5.50	—
Franklin Templeton Moderate Allic A	MF	9/30/2011	3.65	368,599.92	0.00	-1.49	11.20	3.46	5.69	5.75	—
OUT Thornburg Value R4	MF	11/30/2011	3.30	333,300.62	0.00	-13.43	11.18	-3.14	2.16	—	—
Ivy Asset Strategy Y	MF	9/30/2011	2.64	266,263.08	0.00	-7.67	7.87	5.61	9.61	—	—
BlackRock International Opp Inv A	MF	11/30/2011	2.53	255,750.94	0.00	-14.42	9.21	-2.71	10.35	5.25	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

Investment Update

A Performance Review of Your Retirement Plan Investments



TOWN OF EAST LYME

Group Number 300265

For The Period Ending December 31, 2011

	Total Return			Average Annual Total Return				Date Of Inception **
	1 Month	3 Months	YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs. *	
International/Global								
BlackRock International Opportunities Inv Opt	-2.18%	5.70%	-14.72%	-14.72%	8.82%	-3.05%	9.96%	9/26/1997
Oppenheimer International Growth Inv Opt	-2.05%	4.67%	-8.03%	-8.03%	13.01%	-1.19%	5.99%	3/25/1996
Mid Cap								
Invesco Van Kampen Mid Cap Growth Inv Opt	-2.23%	10.00%	-9.42%	-9.42%	22.20%	2.73%	5.24%	12/27/1995
Royce Value Inv Opt	-1.89%	11.66%	-7.86%	-7.86%	17.80%	2.02%	8.67%	6/14/2001
Large Cap								
American Funds Fundamental Investors Inv Opt	0.23%	11.07%	-2.56%	-2.56%	13.50%	-0.25%	4.66%	8/1/1978
American Funds The New Economy Inv Opt	-1.06%	6.78%	-6.27%	-6.27%	15.04%	-0.55%	3.39%	12/1/1983
BlackRock Equity Dividend Inv Opt	1.72%	11.70%	5.23%	5.23%	12.87%	1.90%	6.33%	11/25/1987
Thornburg Value Inv Opt	-1.68%	5.65%	-13.73%	-13.73%	10.79%	-3.48%	N/A	2/1/2007
Assest Allocation/Balanced								
BlackRock Global Allocation Inv Opt	-1.52%	4.34%	-4.04%	-4.04%	8.39%	3.23%	7.74%	10/21/1994
Franklin Templeton Conservative Allocation Inv Opt	-0.30%	3.71%	-1.06%	-1.06%	8.95%	3.30%	4.95%	12/31/1996
Franklin Templeton Moderate Allocation Inv Opt	-0.45%	4.77%	-1.83%	-1.83%	10.82%	3.10%	5.32%	12/31/1996
Ivy Asset Strategy Inv Opt	-4.94%	6.85%	-7.99%	-7.99%	7.50%	5.22%	9.22%	4/20/1995
Janus Balanced Inv Opt	0.72%	7.78%	0.71%	0.71%	10.04%	4.21%	5.08%	9/1/1992
American Century Diversified Bond Inv Opt	1.29%	1.18%	6.67%	6.67%	6.32%	6.22%	4.94%	4/1/1993
PIMCO Total Return Inv Opt	1.67%	2.04%	3.39%	3.39%	8.05%	7.25%	5.96%	5/11/1987
Putnam High Yield Advantage Inv Opt	2.65%	5.94%	2.79%	2.79%	19.72%	5.96%	7.90%	2/14/1978
Templeton Global Bond Inv Opt	0.04%	1.08%	-2.72%	-2.72%	8.97%	8.65%	10.57%	9/18/1986

* If no ten year record is available, return is since inception.

** Separate account level performance shows returns based upon a single investment in the separate account at the beginning of the period being reported and retained throughout the period. Separate account performance is stated after deduction for underlying fund expenses and separate account charges. With respect to all performance displayed, where inception of the underlying fund predates that of the separate account, performance is given since the inception of the underlying fund. In such cases, performance given for periods prior to the inception date of the separate account is hypothetical and is based on the actual performance of the underlying fund less the fees that would have been charged had the separate account been in existence during the period.

Total return includes capital appreciation, if any, plus reinvested dividends and interest income. Results shown represent past performance and are not guarantees of future performance. Returns will vary from period to period, as will principal values.

If you have any questions about the information in this "Investment Update", please call Hartford Life at 1-888-877-9319.

There are specific risks associated with these investment options. Please refer to the plan enrollment kit for further disclosures.

This retirement program is through a group annuity contract issued by Hartford Life Insurance Company, Simsbury, CT 06089. (Countrywide HL-14991; NY & FL HL-14973)