

**EAST LYME BOARD OF FINANCE
REGULAR MEETING MINUTES
Wednesday, APRIL 8th, 2015**

Members in Attendance: Steve Harney, Chairman
Lisa Picarazzi, Secretary
Camille Alberti
Steve Carpenteri
Beth Hogan
Steve Kelley

FILED IN EAST LYME
CONNECTICUT
APR 14 2015 AT 2:10 AM/PM
B. D. [Signature] ATC
EAST LYME TOWN CLERK

Also In Attendance: Mark Nickerson, First Selectman
Anna Johnson, Finance Director
Jeffrey Newton, Superintendent of Schools

Absent: No One

A. Call Meeting to Order

Chairman Harney called this Regular Meeting of the East Lyme Board of Finance to order at 7:02 PM.

B. Pledge of Allegiance

The Pledge was observed.

C. Delegations

Mr. Harney called for Delegations.

Jim Shake, 129 Pennsylvania Ave. said that he was here this evening to express his concerns for Item d. under New Business on the agenda (Niantic Fire Dept. – Re-allocation of funds). He said that he is concerned as he is a long-time member of the Niantic Fire Department. He said that the members need to be involved and included in the moving of funds within a budget and that he objects to Chief McDonald re-allocating funds without the permission of the department as their bylaws do not allow for it. The Chief indicated to him in a conversation that he had with him about this that he felt that he was accountable only to the First Selectman and the Finance Director. He said that he takes great concern with this as it is not simply trading dollars for dollars and further – that the Board of Finance acts as a whole and votes on items as a whole and the Niantic Fire Department; through its' bylaws is to act in the same way. He does not think that this item should be before this Board this evening and that it should be returned to the Niantic Fire Department for proper handling.

D. Approval of Minutes

▪ **Regular Meeting - Wednesday, March 11, 2015**

Mr. Harney called for a motion for approval or any changes to the Board of Finance Regular Meeting Minutes of March 11, 2015.

****MOTION (1)**

Mr. Kelley moved to approve the Board of Finance Regular Meeting Minutes of March 11, 2015 as presented.

Mr. Carpenteri seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

▪ **Special Meeting - Monday, March 16, 2015**

Mr. Harney called for a motion for approval or any changes to the Board of Finance Special Meeting Minutes of March 16, 2015.

****MOTION (2)**

Mr. Kelley moved to approve the Board of Finance Special Meeting Minutes of March 16, 2015 as presented.
Ms. Picarazzi seconded the motion.
Vote: 5 – 0 – 1. Motion passed.
Abstained: Ms. Picarazzi

▪ **Special Meeting - Thursday, March 19, 2015**

Mr. Harney called for a motion for approval or any changes to the Board of Finance Special Meeting Minutes of March 19, 2015.

****MOTION (3)**

Mr. Kelley moved to approve the Board of Finance Special Meeting Minutes of March 19, 2015 as presented.
Ms. Hogan seconded the motion.
Vote: 5 – 0 – 1. Motion passed.
Abstained: Ms. Alberti

▪ **Special Meeting - Monday, March 23, 2015**

Mr. Harney called for a motion for approval or any changes to the Board of Finance Special Meeting Minutes of March 23, 2015.

****MOTION (4)**

Mr. Kelley moved to approve the Board of Finance Special Meeting Minutes of March 23, 2015 as presented.
Ms. Picarazzi seconded the motion.
Vote: 5 – 0 – 1. Motion passed.
Abstained: Ms. Alberti

E. Reports

◆ **First Selectman**

Mr. Nickerson said that he would forego a report this evening as they have been meeting every week and they have an aggressive agenda this evening to get through.

◆ **Finance Director**

Ms. Johnson said that the reports had been sent to them in their packets and asked if they had any questions.

Ms. Alberti noted the grand list discrepancy from the paper that they had received in their packets.
Ms. Johnson explained that adjustments had to be made for the supplemental and the AHEPA \$5M had to be subtracted. Tax revenue is based on the 98.4% collection rate.

Mr. Harney asked if they have the value of a mill yet from the grand list information.
Ms. Johnson said that she would have that for them later. She also said that we are self-insured with respect to our health insurance and while we have been fortunate over time; we had three months this year where the claims were over \$800,000 making the estimate for the year over \$7M. In February of this year alone there was \$5.6M in claims. The next three months of the year are estimated at \$700,000 each month. The individual event stop loss is \$125,000 and they had five (5) claims this year that have exceeded that level.

Mr. Harney asked about when they had established the cap at the \$125,000 and if there was any thought given to lowering it.
Ms. Johnson said that they also have the aggregate and if this continues they will speak with the insurance people about it. She added that there is a price associated with lowering it. They will have to take a look at the aggregate.

Mr. Carpenteri asked how this affects the premiums.
Ms. Johnson said that they look at what the cost per share would be and all of it would rise accordingly.

F. New Business

a. **Special Appropriation \$1,300 EOC (2) LED TV Monitors**

Mr. Nickerson said that this is for two monitors and that Mr. Taylor is here to present this.

Chris Taylor said that the two monitors are 6½ years old and images stay on the screens when they are off.

Ms. Picarazzi asked where they purchase them from.

Mr. Taylor said that they are getting them from Star Computers; they are 40" monitors with the mounts and battery back-ups and are \$650 each. He noted that the funding would come from training reimbursements that they received from the State.

Ms. Alberti asked how much money they receive and how much of it has been posted/deposited.

Ms. Johnson said that they have deposited the \$1300 so far.

****MOTION (5)**

Mr. Carpenter moved to approve a special appropriation in the amount of \$1300 to purchase LED TV/ Monitors and related equipment for Emergency Services to an account to be established titled, "LED TV/Monitors" and related revenue account.

Ms. Hogan seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

b. Special Appropriation Police Department - \$1000 Donation

Mr. Nickerson said that he would explain this as Sgt. Blanchette is on vacation. The police department received a \$1000 donation from a donor who wished to remain anonymous and they are requesting authorization to use it to furnish a Sergeant's Office.

****MOTION (6)**

Ms. Hogan moved to approve a Special Appropriation in the amount of \$1000 to the Police Department Budget account 01-25-216-300-320 (Miscellaneous Supplies) and revenue account 01-08-800-817 (Miscellaneous Police) for the purpose of supplies and equipment for a Sergeant's Office.

Mr. Kelley seconded the motion.

Ms. Alberti asked if there was any stipulation on how this donation would be used.

Mr. Nickerson and Ms. Johnson said no.

Ms. Picarazzi asked if it would increase the Police Department budget.

Ms. Johnson said that there would be revenue and an expense.

Vote: 6 – 0 – 0. Motion passed.

c. Special Appropriation – Police Department - \$5000 from Contingency – Invoice Star Computer for Annual Maintenance

Mr. Nickerson explained that this item was not in the Police budget as it had previously been picked up by the Ambulance Association. This is for maintenance for their required Police computers.

Ms. Picarazzi asked if they could find out, by their next meeting, why the Ambulance Association is not picking this up this year.

Mr. Nickerson said that he is learning about all of this and the Ambulance Association has its rules and methods and he does not know exactly how it works. He said that he would ask about this item.

Ms. Alberti said that she feels that contingency is running low and they have a quarter of the year yet to go and this concerns her. She thinks that they should take this money from their miscellaneous supplies line item in their budget as the health budget is running over what was projected.

Ms. Johnson said that this was discussed and the Police budget is extremely tight. They will have to use some from miscellaneous supplies for the work that they are doing.

Mr. Nickerson and Ms. Johnson said that they have enough for insurance for this year in the account.

Ms. Alberti said that she would prefer that they not use it and that they wait until the end of the year on this.

Mr. Kelley noted that if they use money from the \$7500 in miscellaneous supplies that they would be back next month to see them for more in that line item.

Mr. Harney called for a motion.

****MOTION (7)**

Mr. Kelley moved to approve the expenditure of five thousand dollars (\$5000) from account 01-01-120-200-500 (Contingency) to pay the 2014/2015 Police Department share of the Star Computers Contract. This was agreed upon during the budget process, however, not included in the Police Department Budget.

Mr. Carpenteri seconded the motion.

Vote: 5 – 1 – 0. Motion passed.

Against: Ms. Alberti

d. Re-allocation of funds – Niantic Fire Dept. \$7500

Mr. Harney noted that this was the item that Mr. Shake expressed concern over.

Mr. Nickerson said that Chief McDonald was present and that he has the money in one line item and wants to move it to another.

Mr. Harney asked Chief McDonald for his comments.

Chief McDonald said that the bylaws charge him with the operation of the department which includes the budget. They put hoses in their budget for this year and when the company came out to test them they look at the hose to see if it is okay. The code states that any hose prior to 1984 is no good and they have some hoses that date back to 1973 so they have to be replaced. Further, when the recruits complete their EMT certification the Ambulance Association buys them new turn out gear and will also replace any damaged gear. This was a way in which they were able to have both items.

Mr. Kelley said that there was \$16,000 in the budget for hoses for this year and asked if that was not enough. Chief McDonald said it wasn't enough as it was his fault because he miss-calculated the 3" hose as most is from 1973 and it could not be used or tested.

Mr. Harney asked about the ladder truck in Niantic and if they have a new one.

Chief McDonald said that they do have a new one and that it is now 10 years old.

Ms. Alberti said that if they need the hose to get up to standard that she could understand the purchase but was concerned with Mr. Shake's comments.

Chief McDonald said that the budget is transparent and that he would explain to anyone what is being done.

****MOTION (8)**

Mr. Kelley moved to approve re-allocating the amount of \$7500 in account 01-70-724-700-461 (PS-NFD Equipment) from fire gear to fire hose.

Ms. Hogan seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

e. Budget Transfers – Within departmental budgets

Mr. Nickerson explained that this is for various transfers within the budgets.

Mr. Kelley asked about transferring to the Tree Warden from the Road Reconstruction account and the fact that even after they did the transfer they are still \$530 short.

Ms. Johnson said that she would correct that by liquidating some of the encumbrance.

Ms. Picarazzi said that they are transferring out some \$25,000 from other budgets for the Tree Warden and other items but they also had a rough year with the roads that were hit very badly – she asked if they are going to be okay with road repairs.

Mr. Nickerson and Ms. Johnson said that this is where they have to move the dollars as these are the needs that they have right now. They should be okay with road repairs.

Mr. Harney called for a motion on this item.

****MOTION (9)**

Ms. Picarazzi moved to ratify departmental transfers in the amount of \$27,043.85 processed for fiscal year end June 30, 2015. (Copy attached)

Ms. Alberti seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

f. Budget Deliberations

Mr. Harney said that he would like to open this to general comments from the Board members.

Mr. Carpenteri said that he, like his fellow Board members spent many hours reviewing the budgets. He said that he came up with the suggestion of a General Government reduction to the requested increase of \$66,000 and a reduction of \$260,000 to the BOE requested increase.

Mr. Kelley noted that they were given a Town budget with a requested increase of \$693,000 of which was indicated that \$674,000 were contract or necessary obligations. He said that he came to the conclusion that they do not have much control over this so they would need to take a hard look at it. He said that his suggestion is to reduce the Town Government increase by \$110,000 and the BOE by \$406,529 to \$44,076,551. He explained that it was strongly suggested to the BOE last year that Niantic Center School be put into a 'lay up' position for a savings of \$500,000 and that was not considered – so this is his recommendation.

Ms. Picarazzi suggested, in a qualitative discussion; that they do not have line item veto over the BOE and that she also thinks that a 4.3% increase for General Government is stiff in this economy as she thinks that improvements on staffing in some departments can be made and should be looked at. There is room to improve as the 4.3% is not acceptable. Regarding the BOE, they continue to hear 'contracts', etc. and she understands that there are teacher evaluations however; fuel costs have gone down and that should afford some savings. The long-term project for the schools – there are fewer and fewer kids and she keeps seeing 8% and 10% increases and there is not a lot of meat behind it. The revenues from the State are uncertain and she said that she is not able to get behind a 3.9% increase. Further, she said that she echoes the Niantic Center comments of her colleague Mr. Kelley. While she understands that this is emotional she could not substantiate running it at the excessive costs to do so. She said that she supports the \$406,000+ reduction and is not convinced of the need for so many administrators, is not clear on the categorization of the \$190,000 revenue from the Chinese Program and still not understanding how magnet school costs are going up with 22 less students. She said that she feels that it is the duty and job to not compromise education but to cut the increase. Lastly she said that the student activity fund is over \$1M and they have spoken about charging for years but nothing has been done. This is another area they should look at.

Mr. Harney asked if there are any updates on the revenue side.

Ms. Johnson said that there is a small increase to Smith Harris as they will fully subsidize the Curator position. There is \$5500 to revenues. CIRMA has an equity distribution to members that they should be receiving in the amount of \$22,480.

Ms. Picarazzi asked if they would include the \$190,000 for the Chinese Program in revenues.

Mr. Nickerson said that because they have included it in their budget and not as tuition he did not think that there was anything that they could do about it this year.

Ms. Picarazzi asked Mr. Hagen, BOE Chairman about this.

Mr. Hagen said that it is a new program – two years ago it was a new initiative and that was one of the ways Dr. Lombardo structured it so that it would bring revenue into the school to be able to do things. It is the same as you do with parks & Recreation – and the same concept as the after school programs that generate revenue.

Ms. Picarazzi said that it only stays on the BOE sheets and does not come into the Town as revenue and asked Mr. Nickerson what his view was on this.

Mr. Nickerson said that he believes that it is a tuition payment for the education of the Chinese students and is a cost of education and should be recorded as revenue.

Ms. Picarazzi said that she wants to see it moved to the revenue sheet.

Mr. Newton, superintendent of Schools said that it is a program three years in the making and that it has six more years to go and they want to use it for the program.

Ms. Picarazzi said that to her, 'new program' is irrelevant – she wants to see this on the revenue sheet.

Ms. Alberti said that she agrees and also questions how they can run a language program for \$20,000.

Mr. Newton said that it is not apples to apples as the program handles others.

Mr. Harney asked what type of expenses they equate here – about \$40,000.

Mr. Newton said yes and added that it is equated in the \$190,000.

Mr. Kelley said that he read that the host families get \$800 per month to host the students. \$800 times the 10 students is \$8000 per month – who pays for that.

Mr. Newton said that the broker pays that fee. It was further noted that it is \$1600 per month per student for some 10 to 12 months and not \$800 per month per student.

Mr. Harney asked what the preference was of the Board.

Ms. Picarazzi said that she would add the \$190,000 to our budget as revenue.

Mr. Nickerson said that the \$190,000 is tuition and the \$150,000 is adding a new program (language) which involves other students.

Ms. Hogan said that she is not sure that they could do this procedurally.

Mr. Harney said that you would give them \$190,000 less if you agree as it is not listed in their budget. He also questioned if any of this is tied into the Chinese Program and was told \$40,000 which would leave you with \$150,000. Therefore; there is a new of \$150,000 for a reduction.

Mr. Nickerson commended Mr. Newton for walking into this budget and getting up to speed on it.

Ms. Hogan said that her suggestion would be to reduce the Town side by \$100,000 and the BOE by \$260,000. Further, she would like to have the Superintendent and the Business Manager attend Board of Finance meetings quarterly to apprise them of what is working, not working, etc. She would also like us to look at the potential of new financial software that works for everyone.

Ms. Alberti reviewed that in the past they were asked to come up with some recommendations and most times they were not taken – so therefore the BOE and the Town are best suited to determine where to reduce from the figure that they give them. She recalled how Niantic Center School re-districting would have saved them some \$500,000 on the low end and actually more like \$700,000. With what they want to do – the Niantic Center School kids will have to be re-districted anyways for the upgrades to take place – she said that she implores them to do it now and to return the money to the taxpayers. Further; she has some figures for them: In 2013 the rate of inflation was 1.5% - the Town approved over a 2% increase; 2014 the rate of inflation was .8% and the Town approved a 3% increase; for the first two months of this year – January was a negative .1% rate of inflation and February was 0% rate of inflation and they are coming and requesting well over a 3% increase. She said that she is also concerned over the reduced enrollment.

More facts: as of March 2015 – the unemployment rate in CT was 6.4%; in December of 2014 it was 6.3% - so we are headed in the wrong direction and we were also first in the number of jobs lost. Real Estate values have dropped – she noted that her own home was appraised at 30% less than what it cost to build it six years ago. Those people who are on water and sewer have seen increases over the years amounting to at least another \$120 on top of tax increases. In a chart that was printed in The Day – she showed them that while nationwide things were getting better, in New London County they were going in the opposite direction. Our region ranked #374 out of 379 metropolitan areas nationwide – so rather than lamenting the 2% increase she feels that they should be thanking the Town for what they have supported them with over all these years. She would propose a 2.64% increase total.

Mr. Harney asked if the debt service increase of \$212,000 per year is mostly for the regional water interconnection.

Ms. Johnson said yes.

Mr. Harney asked if they could reduce it.

Ms. Johnson said no, it is a fixed cost.

Mr. Harney asked Mr. Kelley for his thoughts on Capital.

Mr. Kelley said that there is a \$130,622 increase in Capital for this year and the next five years for Public Works only and that he would like to cut \$71,000 from this and reduce it to 58,822. He noted that he is seeing the vehicle acquisition program as 'business as usual' when it was supposed to be putting us in a better position to sustain ourselves.

Mr. Nickerson said that he would work on it as some of the items are being shared by three departments and they are all counting on that item.

Ms. Alberti said that she would agree that they should keep it flat at \$1.1M as they have had many good years. With respect to General Government she understands about past contractual events and said that she would look long and hard at inefficiencies within the Town and would limit that increase to 1.18%. The BOE she would limit that increase to 2.78% and explained that they were not touching the 244 student decrease over the past four years plus the 88 student decrease this year. She was going with a straight \$500,000 reduction to the requested increase and if they do not move the Niantic Center School kids then they should find the \$500,000 elsewhere within their budget as we are in a poor economic climate. She said that she believes that we heard that Gateway would bring in tax dollars – but that has not happened yet so they should wait and not spend money they do not have. Also, they have a new Superintendent so it will be great to have a fresh set of eyes looking at the budget and coming up with new ideas. She said that she could not in good conscience pass on what they want.

Mr. Harney explained that as a Board they agreed to look at this on a macro level and that he looked at the median price of homes in Town; the Water and Sewer rate increases and declining enrollment coupled with an aging population. They are in challenging times, inflation has been flat and there is the potential of future school bonding of some \$60M plus other changes that would come after that. He asked Ms. Alberti if the \$500,000 reduction to the BOE request that she made included the \$150,000 from the Chinese Program revenue.

Ms. Alberti said no – she does think that the \$500,000 is a good cut and would perhaps like to see the \$150,000 going towards keeping the best teachers – but they do what they want and we do not have that authority other than to suggest.

Mr. Kelley said that the Town's budget is \$16M and that he could not support a \$500,000 reduction to the Town's requested increase. The \$110,000 is more palatable as it serves the entire Town's people. He said that he also could not support the \$500,000 reduction of the requested increase for the BOE but could support a \$400,000 reduction to that requested increase.

Ms. Picarazzi said that she supports Mr. Kelley on the Town side reduction and appreciates Ms. Alberti's research and comments on the increases that the Town has been giving as the 2+% increases have been generous in this economic climate. She would suggest a maximum cut to the Town of \$150,000 and the BOE a reduction to the increase of \$500,000 as they have been asking for years for them to do something with Niantic Center School as it is expensive to operate. She said that she would support the 2.78% increase to the BOE.

Mr. Carpenteri said that he could maybe support a reduction on the Town side, General Government of \$100,000 and a reduction to Town Capital of the \$71,000. The BOE he could see a reduction of \$300,000.

Ms. Hogan said that she would support a Town reduction of \$100,000 and the Capital reduction that Mr. Kelley suggested of \$71,000. She would not go higher than a \$300,000 reduction to the BOE.

Mr. Harney recapped that they have anywhere between a \$300,000 to \$650,000 reduction to the BOE requested increase and various numbers for the Town reduction. He said that he could not support a \$500,000 reduction on the Town side and suggested that they take a brief recess and then continue on. (A recess was taken here)

Mr. Harney said that if they were to take the value of a mill at \$2,062,548 that he had met with the Assessor and found that 81% of the grand list is comprised of residential properties and most of the homes in Town fall in the \$200,000 to \$250,000 value range. If they were to take \$225,000 – 70% of that would be roughly

\$157,000 so a one mill increase would cost them another \$157.00 based on the figures mentioned above. He said that a mill increase was too much. In moving forward he said that they would have to reduce the BOE budget that they are working with to the 3.95% increase amount that was passed from the BOE (but too late to make the original budget books). He said that they would have to reduce the BOE presented to them by \$319,707 to get to that figure and they would need to make a motion on it.

****MOTION (10)**

Mr. Kelley moved to reduce the BOE budget originally (prior to 3/9/15) presented to the Board of Finance by \$319,707 to reflect the actual 3.95% BOE increase that was passed by the BOE on March 9, 2015.

Ms. Picarazzi seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

(BOE budget @ 3.95% increase - \$44,483,080)

Mr. Harney asked how they wanted to handle the \$190,000 from the Chinese program.

Mr. Kelley and Ms. Picarazzi said that it stays where it is for this year and that next year they would be looking to have it tracked on the revenue sheet.

Ms. Hogan noted that procedurally they could not do anything with it now and that it must stay as it is.

Mr. Harney called for motions on reductions to the requested budget increases.

****MOTION (11)**

Ms. Picarazzi moved to reduce the BOE requested budget by \$650,000 based on the Board of Finance previous request of action to close Niantic Center School and taking into consideration the \$150,000 Chinese program revenue.

No Second –

****MOTION (12)**

Mr. Kelley moved to reduce the BOE requested budget increase by \$450,000 considering all that was previously mentioned.

Ms. Alberti seconded the motion.

Ms. Picarazzi said that she would support this as her motion did not make it. She asked if anyone would support any other numbers.

Ms. Alberti said that she is not prepared to go any lower and that this is a 'thank you' compromise.

Ms. Hogan said that she would not go any higher than this.

Mr. Harney asked if they were ready to vote.

Vote: 5 – 1 – 0. Motion passed.

Against: Ms. Hogan

(BOE budget total would then be - \$44,033,080)

Mr. Harney asked what they wanted to do with Capital.

****MOTION (13)**

Mr. Kelley moved to reduce the requested Capital budget by \$71,800.

Ms. Picarazzi seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

****MOTION (14)**

Ms. Picarazzi moved to reduce the requested Town General Government budget increase by \$150,000 to a \$543,000 increase.

Mr. Kelley seconded the motion.

Ms. Alberti said that she thinks that this is too low of a reduction as it allows for a 3.36% increase and she has issues with putting forth anything over 3% in this environment. Further, she is not sure that everything in this budget needs to be done this year.

Ms. Picarazzi said that they would need to reduce it considerably more to get to the 3%. There is also the debt service that they cannot do anything about.

Mr. Kelley said that this is the highest increase that he has seen requested by the Town in at least the last five years and that the cut of the \$150,000 still allows for a large increase.

Ms. Johnson explained that projected revenues include \$700,000 from the fund balance. The undesignated fund balance is between 7.5 to 7.9% which dips below our 8% which then affects our bonding.

Mr. Harney asked Ms. Johnson for the effect on the mill rate.
Ms. Johnson said that she could provide that for them at the next meeting.

Mr. Harney called for a vote on the motion.
Vote: 5 – 1 – 0. Motion passed.
Against: Ms. Hogan

G. Old Business

a. Purchasing Policy

There was no discussion on this item.

b. Audit Comment Plan

There was no discussion on this item.

H. Public Discussion

Mr. Harney called for Public Discussion.
There was no public discussion.

I. Board Comments

Mr. Harney called for any comments from the Board.

Ms. Picarazzi thanked the Board for this process and the discussion that they all had.

Mr. Harney thanked everyone for the time that they dedicate to this. He noted that their next meeting is on April 13, 2015 and the Public Hearing on the budget is on April 20, 2015.

Ms. Johnson noted that they would need to set a Special Meeting date for the last week in May to set the mill rate once the referendum was over.

Ms. Alberti asked if they could bifurcate this budget to vote the BOE and the Town separately.
Ms. Hogan said that would require a Charter change. She added that she appreciated everyone on the Board and enjoys working with them and the diverse interests that are presented.

J. Adjournment

Mr. Harney called for a motion to adjourn.

****MOTION (15)**

Ms. Picarazzi moved to adjourn this Regular Meeting of the East Lyme Board of Finance at 10:10 PM.

Mr. Kelley seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

Respectfully submitted,

Karen Zmitruk,
Recording Secretary

Town of East Lyme
Budget Transfers
Fiscal Year 2014/15

To Account From Account

Date	Dept	Account #	Description	Account #	Description	Amount	Reason for Transfer
7/31/2014	P & R	01-45-421-110-316	Longevity	01-45-421-110-314	Overtime	1,000.00	Uniform stipend per union contract
8/28/2014	Finance	01-01-118-100-412	PT Clerical	01-01-118-300-320	Misc Supplies	143.85	Fiscal Assistant Cash Receipts surgery needed additional support to keep current with general ledger posting.
10/8/2014	Building	01-01-104-300-246	Transportation Allow	01-01-104-200-293	Permit Refunds	500.00	Busier inspection schedule, more than one inspector at the same time, issues with vehicle additional funds necessary
1/26/2015	PWD	01-30-317-200-239	Tree Warden	01-30-317-200-224	Rd Recon & Repairs	10,000.00	Department has more tree requests than usual.
		01-30-317-220-221	Vehicle Maintenance	01-30-317-200-224	Rd Recon & Repairs	10,000.00	Greater number of break-downs this fiscal year.
		01-30-317-300-320	Supplies & Misc	01-30-317-200-224	Rd Recon & Repairs	5,000.00	Account was reduced during budget process and department is running low in account.
3/23/2015	COA	01-41-418-300-321	Program Supplies	01-41-418-300-321	Misc Supplies	400.00	To make it to end of fiscal year. New programs are successful.

TOTAL \$ 27,043.85

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BoS
4/1/2015

BoF
4/8/2015

Attachment New Business - Idence. BOF 4/8/15 Regular Mtg.