

**EAST LYME BOARD OF FINANCE
REGULAR MEETING MINUTES
Wednesday, AUGUST 11th, 2010**

Members In Attendance: Bob Kleinhans, Chairman
Steve Larcen, Secretary
Steve Harney
Raymond Hart
Steve Kelley
Lisa Picarazzi

Also In Attendance: Paul Formica, First Selectman
Mike Giannattasio, Public Works Director
Ron Pringle, Niantic, Fire Chief
Anna Johnson, Finance Director

Absent: No One

A. Call Meeting to Order

Chairman Kleinhans called this Regular Meeting of the East Lyme Board of Finance to order at 7:00 PM.

B. Pledge of Allegiance

The Pledge was observed.

C. Board of Finance Elections

◆ **Fill Vacancy**

Mr. Kleinhans noted that Mr. Langan has been relocated and that he has resigned from the Board of Finance. He called for nominations to fill the vacancy.

****MOTION (1)**

Mr. Larcen nominated Lisa Picarazzi to fill the vacancy on the Board of Finance.
Mr. Kelley seconded the nomination.

Mr. Larcen said that in light of some events late last week that the opinion of Town Council was requested with regard to Mr. Hart as a Town Employee.

Mr. Kleinhans said that he was first made aware of this at the end of last week regarding having a Town Employee serving on the Board of Finance. He said that he believes that Mr. Hart is a volunteer due to his employments in another Town. He immediately sought the opinion of Attorney O'Connell.

Mr. Larcen said that he did not see how Mr. Hart could vote on any matter before this Board if he is not properly seated.

Mr. Hart said that he has been up front from the very beginning that he is a full time firefighter in Groton and part time and a volunteer in East Lyme. Last September he gave up working in East Lyme but was brought in to work one shift this June.

Mr. Kleinhans asked Ms. Johnson and Mr. Formica if they are aware of if this is correct –

Mr. Formica said that he spoke to Human Resources who told him that he worked 110 hours in the last fiscal year. He then spoke with Attorney O'Connell who said that there is no real difference between

part time and full time employees. Attorney O'Connell suggested that Mr. Hart should resign from the Board of from his part time duties as a firefighter for the Town although he could still be a volunteer but not in a paid capacity. He said that he also knows that Mr. Hart is invaluable in that he teaches seminars to this Town.

Mr. Kleinhans suggested that they take a short recess.

Mr. Kelley suggested that as they have a motion and a second on the floor that they vote on it with Mr. Hart abstaining and then take a short recess.

Mr. Kleinhans called for a vote on the nomination of Lisa Picarazzi to fill the vacancy on the Board of Finance.

Vote: 4 – 0 – 1. Motion passed.

Abstained: Mr. Hart

Mr. Formica did the swearing in of Ms. Picarazzi and she was seated at the table.

****MOTION (2)**

Mr. Larcen moved that they take a five minute recess.

Mr. Harney seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

Mr. Hart stated that he would like it put on the record that he will resign effective immediately from employment of any part time firefighter service for the Town of East Lyme and will submit a letter to this effect to Mr. Formica.

D. Delegations

Mr. Kleinhans called for delegations.

Robert DeSanto, President of the East Lyme Public Trust (ELPT) said that he was present to speak on the bonding resolution for 224 Main Street. As President of ELPT he is closely associated with the Overlook and while he currently resides in Waterford, he has lived in East Lyme for 33 years (until 2002) during which time he served on the Planning, Zoning and Conservation Commissions for the Town. He has been the Chair of the ELPT for 20 years. He said that he brings a simple message, the opportunity to purchase this property is unique and it should be exercised as quickly as is possible. The park can be made accessible through the railroad tracks. He said that he strongly recommends that the Town purchases this project and that if they do so, the ELPT will continue to endorse concepts to enhance the Boardwalk as it has done in the past. Whether as a Gateway project or addition to the Boardwalk, this is a key parcel to the Town.

William Henderson, 49 Laurel Hill Drive said that his comments are in reference to the filling of the vacancy on the Board. He came to speak on behalf of Dave Connolly as the person to fill the vacancy as he has worked for the Town and is a paid firefighter. He is the person who helps your families and comes when needed for whatever that need may be. He said that he was shocked to hear that as an employee Dave could not serve on the Board of Finance. This is a double standard. And without question they should have allowed Dave to go forward. He asked why this question was raised now. Mr. Connolly was chosen as a candidate by the East Lyme Democratic Party and while he understands that minority representation comes into play, they need more emergency management personnel involved in Government. This Statute should be changed – they have a teacher employee on the Board of Selectmen, a Water & Sewer employee on the Board of Selectmen and a First Selectman who is an employee; there is also a realtor on the Zoning Commission and this policy of government needs to be changed. He asked that they not let nasty politics creep into our Town.

Joe Mingo, 397 Boston Post Road said that in talking about politics that to lose valuable work on this Board and for this Town is a sin. But – he would like to speak about the property on Main Street and while he is not opposed to it, the amount that they are paying for it is a sin. He asked if they are buying

a gas station or a piece of property. In reference to the gas tanks he said there was an article in the paper regarding the status of the site environmentally. He suggested that they have it checked totally before purchasing as they are buying 17,000 sq. ft. of property, two-thirds of an acre of which probably 8000 sq. ft. is usable. He asked what they would be able to put there with the zoning rules. It certainly is not worth the money that they are talking about especially with the gas tanks there that may have little life left. It is no longer a viable gas station so they should strip the property and then go back and negotiate a figure.

Karen Rak, 27 Black Point Road said that with regard to the 224 Main Street property, in her opinion they are asking the wrong questions – they should be asking if it is a necessity and what the obligations to the taxpayers will be. This is what goes with what their responsibilities are. They need to name a determination between wants and needs and to assess this for good and bad times. In Mr. Formica's 2007 campaign literature it was stated that only 3% of the land in East Lyme is commercial. They bonded \$2.9M and bought industrial property and now they are proposing the purchase of this commercial property. They also have the purchase of fire apparatus on the agenda this evening. She said that she understands that it is 25 years old and is no longer certifiable. Public Hearings are a venue for such talk on purchases; however they have been largely dismissed. She said that at this point she does not support the purchase due to a lack of a clear and distinct plan and also for lack of identified present and future taxpayer obligations. If it is acceptable to see the POCD as a wish list for one set of items then we can pick and choose which we want.

Bob Gadbois, 358 Boston Post Road said that he had dropped in the Board of Finance Chairman's box a packet with a copy of information for each member. He asked that they read it very carefully. This country is in a mess; he noted the map from the materials and said that it states that Connecticut is #7 on the list of being in trouble – and here we are talking about buying a piece of property. He said that there is a buyer for this property besides the Town and asked that they keep it on the tax rolls. He has heard people say 'Let's make it a parking lot' so he took a ride here on Saturday and counted two cars in the municipal lot, 30 empty spots at Cini Park and plenty of parking at Hole in the Wall and they want to make a parking lot near a municipal lot. Keep this on the tax rolls and give the taxpayers a break.

Gary Orefice, 49 Columbus Ave. said that with regard to the property at the gas station that he wants to urge the Board to send it to a Public Hearing and Town Meeting so that the people can comment. He recalled McCook's Point was a contentious issue many years ago and now people are glad that it belongs to the Town as they could have had condos there. The Yale Charrette said that this is a key piece for the Town. He said that while it is a tough time to be a seller that he does not know how they got to this figure however; it is the best time to be a buyer, so if they could look down the road they would see that this is worth it. He urged them to give the people the chance to speak on this.

John Drabik, 18 Drabik Road said that he wanted to correct Mr. Mingo's comment about the size of the parcel – it is one-third of an acre and there is an easement across it by Amtrak. With regard to bonding fees, they are not making any sense and he said that he does not want to have to pay for it. The public sentiment is not good now and you do not buy property for a view – they have a whole Boardwalk with a view. And – with this property, by the time you figure in the site lines, etc., it is worthless property.

Mike Schulz, Lovers Lane said that it appears that this issue will go to Town Meeting on the 18th regardless of what they decide as he saw it in the newspaper. He said that he would love to have the property if it were not for the railroad tracks there. And - \$740,000 is a ridiculous figure in his opinion. They would also need to have the property cleaned up before the purchase. Further – bonding is not the way to go – he said that he figured that \$800,000 is around \$100 more per household and that is not a burden that people can afford. He asked that they find another way to get this, either by contributions from businesses or businesses buying it together rather than bonding which adds to the taxpayers' burden.

John Drabik, 18 Drabik Road said that Mr. Orefice made some sense when he said that the public should vote on this. Further, if Mr. Orefice coughs up one-half of the price, he would be willing to come

up with one third and they could find another entity to get the rest. He also asked that they let it go to a referendum instead of a packed Town Meeting.

E. Approval of Minutes

◆ Wednesday, July 14, 2010 – Regular Meeting

Mr. Kleinhans called for a motion for approval or any changes to the Board of Finance July 14, 2010 Regular Meeting Minutes.

****MOTION (3)**

Mr. Kelley moved to approve the Board of Finance Regular Meeting Minutes of July 14, 2010 as presented.

Mr. Harney seconded the motion.

Vote: 3 – 0 – 3. Motion passed.

Abstained: Mr. Hart, Mr. Larcen, Ms. Picarazzi

F. Reports

◆ First Selectman

Mr. Formica said that he would reserve comments on the property until they get to it on the agenda. With respect to goods and services for the Town he said that it is a good time now as the rates are at historic lows so they have to put items into play that they can afford. With respect to taxes, they have had no tax increase and a very minimal increase and they are getting all of these things in place that the Town needs.

He reported:

- ◆ That they are anticipating returning \$400,000 to \$500,000 to the Town that is not going to be spent.
- ◆ Next year they expect a new administration on the State level and they will have to face unprecedented spending which will mean that less will come to the Towns. He said that they are planning with this in mind.
- ◆ The Town has applied for an additional STEAP grant (\$500,000) to continue the streetscape up Rte. 161 and down Hope Street to the municipal parking lot with sidewalks and other upgrades.
- ◆ He was recently appointed the Co-Chair of the Regional Resident Trooper Program and is looking forward to working on that.
- ◆ Celebrate East Lyme was a successful event that brought some 20,000 to 30,000 people to the Town.
- ◆ The Pavilion in back of the Town Hall is being re-worked with the help of the Lions, Parks & Recreation and the Town – it will have a new roof and plantings so it will be used more for the beautiful spot that it is. They will also have musical concerts on Saturday evenings from 6 PM to 8 PM so that people can enjoy music outside and then walk the downtown.
- ◆ He is working with SCORE which is a retired executive group that gives seminars to business people.
- ◆ The light is going to be installed on Rte. 156 at Giants Neck Road with the help of the DOT and COG. The 10% will be returned at some point.
- ◆ They have read that East Lyme and Waterford have combined resources on the reval for a cost savings.
- ◆ The new street lights (36) should be energized in the next week. They are great energy savers.

Mr. Larcen asked who the reval vendor was.

Mr. Formica said that Vision Appraisal was re-appointed. While they were not the cheapest, they have some new technology.

Mr. Larcen said that there is potentially a large lawsuit that a Judge in Rhode Island allowed to go forward against Vision involving 1000 taxpayers in Barrington, Rhode Island. It involves the quality of Visions' work. He provided a copy of the newspaper article and said that he hopes that methodology will not be replicated here.

◆ **Financial Report**

Ms. Johnson said that they had received her report and the other reports in their packets and that updated information was in their folders.

Mr. Larcen asked about the new revenue analysis as it was showing an early shortfall of \$100,000.

Ms. Johnson said that as they go through the fiscal year that she would expect it to change as the items are up and down monthly.

Mr. Larcen asked for clarification on the \$400,000 to \$500,000 surplus from last year.

Ms. Johnson said that it included taking a look at what they expect to have remaining and that it would include the use of fund balance that they had in that budget.

Mr. Larcen said that it is a hard concept to wrap your head around and asked what the approximate \$500,000 savings mean.

Ms. Johnson said that after taking all factors into consideration that they would have approximately \$500,000.

Mr. Kleinhans said that after the \$350,000 in fund balance that was in the budget is netted out, that would leave around \$150,000.

Mr. Larcen summed that the overall growth left in the general fund is between \$50,000 and \$150,000.

Ms. Johnson said yes.

Mr. Formica said that in the current budget that they did not figure in the use of any fund balance dollars.

G. New Business

a. Special Appropriation - \$792,690 – 2011-2011 Equipment Acquisition Plan

Mr. Kleinhans called for a motion.

****MOTION (4)**

Mr. Larcen Resolved to approve an appropriation in the amount of \$792,690 for the purpose of acquiring by way of lease or purchase various vehicles more particularly described in the Town's FY2010/2011 Equipment Acquisition Plan, as evidenced by one or more agreements for the acquisition of said vehicles by lease or purchase or a combination thereof, for a total price of \$744,541 plus interest at the rate of 2.58% per annum, payable in annual installments of \$158,538 over a period of five (5) years. The First Selectman is authorized, in the name and on behalf of the Town, to execute and deliver any documents that may be required in connection with said transactions.

Mr. Kelley seconded the motion.

Mr. Formica explained the list and said that the money is in the operating budget for this.

Mr. Larcen asked where the Board of Ed items are.

Mr. Formica said that they are in the Board of Ed budget.

Mr. Larcen asked if he was saying that they would reimburse the Town.

Mr. Formica said yes.

Vote: 6 – 0 – 0. Motion passed.

b. Bonding Resolution Appropriating \$460,000 for Acquisition of Fire Apparatus – Niantic Fire Department

Mr. Kleinhans called for a motion.

****MOTION (5)**

Mr. Larcen moved the Resolution appropriating \$460,000 for the acquisition of a fire apparatus and authorizing the issuance of \$460,000 bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.
Ms. Picarazzi seconded the motion.

Mr. Formica noted that Chief Pringle was present and could answer any questions. He said that this was set up for 25 year bonding.

Ron Pringle, Niantic Fire Chief introduced John McDonald whom he said would be his successor when he retires in the next month. He said that they are replacing a 25 year old pumper that has not been certified over the past two years due to its non-reliability. He explained the methodology in selecting the company that they did.

Ms. Picarazzi asked why the truck was shortened.
Chief Pringle said that they have some tight roads here and that the vehicle was of extra length to begin with.

Vote: 6 – 0 – 0. Motion passed.

c. Bonding Resolution Appropriating \$740,000 for Acquisition of Real Property at 224 Main Street

Mr. Kleinhans called for a motion.

****MOTION (6)**

Mr. Kelley moved the Resolution appropriating \$740,000 for the acquisition of real property at 224 Main Street in the Town of East Lyme and authorizing the issuance of \$740,000 bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.
Mr. Harney seconded the motion.

Mr. Formica noted what the property looked like many years ago and passed around a photo for the Board to see. He said that they have heard a lot about this property and that everyone who spoke has been correct in some form or another. He feels that his position as First Selectman is to bring opportunities to them. This property pays approximately \$7000 in taxes annually and he thinks that they could re-coup that many times over. He noted that as of the 2005 Phase II report that no contamination was found to be on this site. If this is passed it will go to a Town Meeting where plenty of discussion can be done. He recalled how he found out about this parcel – he saw an ad for it in the paper and called and was told that \$950,000 was the asking price. So he spoke with the owner and they agreed on \$675,000 which is approximately \$50,000 more than they paid for it some time ago. The owner originally was going to do a canopy upgrade to the property. He said that there is the possibility of going under the tracks as Amtrak is working on the track. With respect to a handicap access, Cini Park will provide one on the east side and Hole in the Wall on the west. While there has been talk of a train stop there he said that he thinks that the best place would be Rocky Neck as there is a platform there and currently Niantic Village has a parking problem so a train stop would add to that. The property could be any number of things, but he thinks that the price is reasonable. Also, in the option is the right for the Town to back out if the environmental impact was found to be too great. As for if they can afford it and what happens if the Town purchases it; he presented two (2) bar graphs showing existing and proposed debt service. It takes a look at the present and plans for the future and allows the Town to reinvest in its infrastructure. While this item is not in the capital improvement plan, the Board of Selectmen felt that it is a good item and has passed it here to Finance.

Mr. Kleinhans asked if the additional \$65,000 will cover the Phase I and Phase II environmental study and other associated bonding costs and what the normal time frame would be on this.

Mr. Formica said that the option expires sometime in mid September.

Mr. Kleinhans asked if the debt service graphs include this purchase

Mr. Formica said yes and added that it also included the Regional Interconnection.

Ms. Picarazzi said that she heard some discussion in town about the condition of the elementary schools and that they would need some work and asked if that has been considered.

Mr. Formica said that they have a 20/20 Vision Committee doing a study and that Peter Miniutti has been hired and is taking snapshots of all of the buildings and undertaking a needs and use study. The school issues are being looked at.

Mr. Larcen asked when the 20/20 report will be completed.

Mr. Formica said that he expects it in the next couple of months.

Ms. Picarazzi asked if they have checked to see if the geography of the land can support a tunnel.

Mr. Formica said that it has been looked at but that they do not have a definitive on it.

Ms. Picarazzi said that she feels that the property is important but has some of the same concerns that were raised by people this evening regarding taxes.

Mr. Harney said that he could appreciate the public input. He asked if appraisals were done and how they arrived at the number.

Mr. Formica said that there were no appraisals and that the value was determined in negotiation from the purchase price five years ago and the original asking price of \$950,000.

Mr. Larcen asked if this project were to be approved and since it is not in the plan – are there any projects in the plan that he would be willing to defer to offset this one.

Mr. Formica said that there are two bathhouses and the Haynes parking lot re-design and the turf field that it would be another year before they would be coming forward. That is some \$535,000 at first glance. Also the Culinary Lab is coming along slow and may be pushed back a year.

Mr. Larcen said that he would suggest tabling this discussion this evening and that he would like to have the capital expenditures list in front of them, get more input and find out what Amtrak's intentions are. He said that he sees this as perhaps more of a want than a need and that he does not like this Board just passing things on.

Mr. Harney said that he thinks that this is his concern also.

Mr. Hart said that he would agree with Mr. Larcen to table this for a short time. He said that he would like to get some real estate appraisals on the property and check on our bond rating to see if by adding more the rating would change.

Mr. Formica said that he could assure them that this does not change the rating.

Mr. Larcen recapped that he would like to see the specific capital expenditures supporting the presented graphs; a public hearing held by the Board of Finance on this issue and if possible something from Amtrak on the feasibility of access to the Boardwalk from this property.

Mr. Formica said that he has contacted Amtrak and that there is the possibility that this could happen. He said that Ms. Johnson could provide the information on the items in the graph.

Mr. Larcen asked if the option includes if they do testing and find something.

Mr. Formica said that there is an out on the contract if the Phase II testing comes back unacceptable and no money or promises are made on the option.

Mr. Larcen said that he would amend the motion to table this to a future meeting or a special meeting.

Mr. Kelley asked the purpose of tabling.

Mr. Larcen said that he does not have a capital list that goes with the graph they have and perhaps they could recess and get it tonight however he thinks that they would benefit from a public hearing as this is a significant undertaking.

Mr. Formica suggested that he reach out to the owner to see if they can get more time before setting up meetings.

****MOTION (6) Amendment**

Mr. Larcen moved to postpone action on this item to a future meeting.

Ms. Picarazzi seconded the Motion (6) Amendment.

Vote: 4 – 2 – 0. Motion passed.

For: Mr. Harney, Mr. Hart, Mr. Larcen, Ms. Picarazzi

Against: Mr. Kleinhans, Mr. Kelley

d. Special Appropriation - \$58,000 – Emergency Mgt. Generator – Reimbursable by Emergency Operations Center/Shelter Grant

Mr. Kleinhans called for a motion.

****MOTION (7)**

Mr. Larcen moved to approve the request for a Special Appropriation in the amount of \$58,000 for upgrading the emergency generator at the East Lyme Middle School; funding has been awarded to the Town by the CT Dept. of Emergency Management and Homeland Security (DEMHS) as part of the Emergency Operations Center/Shelter Generator Grant Program.

Mr. Kelley seconded the motion.

Mr. Formica explained that this will go a long way in getting this moving and that additional appropriations will come before them at a later time. This represents \$58,000 of grant dollars that are difficult to get for a emergency shelter.

Vote: 6 – 0 – 0. Motion passed.

e. Special Appropriation up to \$11,896.38 CNRE Fund 32 – installing additional energy savings improvements at ELCC & Town Hall

Mr. Kleinhans called for a motion.

****MOTION (8)**

Mr. Hart resolved to approve a Special Appropriation in CNRE Fund 32 for up to the amount of \$11,896.38 for the purpose of installing additional energy savings improvements at the Community Center and Town Hall source of funds to be CL & P rebate.

Mr. Larcen seconded the motion.

Mr. Formica said that they will be able to use this in the Community Center and Town Hall.

Vote: 6 – 0 – 0. Motion passed.

f. Re-Allocation of \$15,000 for Community Center Server Upgrade

Mr. Kleinhans called for a motion.

****MOTION (9)**

Mr. Kelley moved to approve use of \$6000 and \$9000 available in accounts 0-01-70-724-700-421 (Town – P & R Equipment) and 0-01-70-724-700-440 (Town – COA Equipment) respectively for the purchase and installation of a network upgrade for the Community Center server. The upgrade is necessary for department efficiency.

Ms. Picarazzi seconded the motion.

Mr. Formica explained that this is the second part of the server replacement program that has been moved forward due to the new Probate Court and the move of the Registrars to the Community Center. The thought was that it made sense to take surplus and upgrade.

Mr. Larcen asked if these funds are from the FY2010 budget and if this is a transfer and encumbrance of unexpended funds.

Mr. Johnson said yes.

Vote: 5 – 0 – 1. Motion passed,
Abstained: Mr. Larcen

g. Budget Transfer – Assessment Department

Mr. Kleinhans called for a motion.

****MOTION (10)**

Mr. Kelley moved to approve a transfer in the amount of \$3,713.34 to account 0-01-01-102-100-311 (Assessment Aides) from the following accounts \$1,981.87 from account 0-01-01-103-100-311 (Tax Aides) and \$1,731.47 from 0-01-107-100-311 (Assistant Town Clerks) for fiscal year ended June 30, 2010.

Mr. Harney seconded the motion.

Mr. Formica explained that a long-term employee retired from the Assessor's office and that over expended that item. These are funds remaining at the end of the year that they anticipated having to be able to fund this.

Vote: 6 – 0 – 0. Motion passed.

h. Budget transfers made within Departmental Budgets

Mr. Kleinhans called for a motion.

****MOTION (11)**

Ms. Picarazzi moved to ratify departmental transfers in the amount of \$167,440.19 processed for fiscal year end June 30, 2010.

Mr. Hart seconded the motion.

Mr. Larcen asked if the expenditures are encumbrances or already occurred.

Ms. Johnson said that they have already occurred.

Vote: 6 – 0 – 0. Motion passed.

i. Special Appropriation \$1500 – Colton Road Windbreak funded by America the Beautiful Grant

Mr. Kleinhans called for a motion.

****MOTION (12)**

Mr. Kelley moved to approve a Special Appropriation in the amount of \$1500 to an account to be established titled, "Colton Road Windbreak" to be funded by the 2010 America the Beautiful Urban Forestry Grant.

Mr. Larcen seconded the motion.

Mr. Formica thanked Mr. Mingo for bringing this forward to them and said that it would be used to plant trees and provide a windbreak for the Colton Road property.

Vote: 6 – 0 – 0. Motion passed.

H. Old Business

◆ **Sub-Committee Report: Financial Policies**

Mr. Larcen noted that Mr. Langan has left and asked who would be replacing him.

Mr. Kelley said that he was replacing Mr. Langan on this subcommittee.

◆ **Review of Open Items**

Ms. Johnson said that they would have this for the next meeting.

I. Public Discussion

Mr. Kleinhans called for Public Discussion.

Mike Schulz, Lovers Lane thanked Mr. Formica for all his dedicated effort and said that he is 'loved' for all his hard work. He said that he would like to touch on the bonding – they are now paying over \$5M and he recalled that this was something that they said they would try to keep level. However; we are not in that economy today like we were when we said that we would do that so we need to drop that level of debt service to today's economy. The new sports complex and turf is some \$2M and that will be coming forward. So, if they are going to put things on the plate then they have to take things off the plate to compensate.

Bob Gadbois, 358 Boston Post Road said that he keeps hearing that the Main St. piece of property is an eyesore but they forget that there is another person interested in it. He recalled the Mobile station eyesore that they had at the other end of Town and how nice it looks now. This can look that way also.

J. Board Comments

Mr. Kleinhans called for Board comments.

Mr. Kelley said that as they look at the capital projects that they have to recognize that they will have a fleet that is up to date and roads that won't fall apart and that they have come a long way. He said that he is not willing to go back to plans that they just don't fund. They have a plan and they need to continue with the plan.

Mr. Larcen said that he agrees with Mr. Kelley that the infrastructure is crucial and that while they have had times of not funding capital projects that this Board has funded them. He said that he thinks that they may also have some elementary school needs that would dwarf some of the projects here which is the reason for the 20/20 Report. He said that he does agree that he would not want to go back to the days of very little capital funding and spending.

Mr. Kelley noted that his family has friends who live in a nearby Town who visit and who have remarked about the downtown area and how nice it is.

K. Adjournment

Mr. Kleinhans called for a motion to adjourn.

****MOTION (13)**

Ms. Picarazzi moved to adjourn this Regular Meeting of the East Lyme Board of Finance at 10:02 PM.

Mr. Hart seconded the motion.

Vote: 6 – 0 – 0. Motion passed.

Respectfully submitted,

Karen Zmitruk,
Recording Secretary