

**EAST LYME BOARD OF FINANCE  
REGULAR MEETING MINUTES  
Wednesday, AUGUST 13th, 2014**

**Members In Attendance:** Steve Kelley, Chairman  
Camille Alberti  
Steve Carpenteri  
Steve Harney  
Beth Hogan

**Also In Attendance:** Paul Formica, First Selectman  
Anna Johnson, Finance Director

**Absent:** Lisa Picarazzi, Secretary

FILED IN EAST LYME  
CONNECTICUT

Aug 14, 20 14 AT 10:05 AM/PM  
*Robert D. Honen* ATC  
EAST LYME TOWN CLERK

**A. Call Meeting to Order**

Chairman Kelley called this Regular Meeting of the East Lyme Board of Finance to order at 7:00 PM.

**B. Pledge of Allegiance**

The Pledge was observed.

**C. Delegations**

Mr. Kelley called for Delegations.

There were no delegations.

**D. Approval of Minutes**

▪ **Wednesday, July 9, 2014 – Regular Meeting**

Mr. Kelley called for a motion for approval or any changes to the Board of Finance Regular Meeting Minutes of July 9, 2014.

**\*\*MOTION (1)**

Ms. Hogan moved to approve the Board of Finance Regular Meeting Minutes of July 9, 2014 as presented.

Ms. Alberti seconded the motion.

Vote: 5 – 0 – 0. Motion passed.

**E. Reports**

◆ **First Selectman**

Mr. Formica reported on the following:

- The Boardwalk project has started and is moving forward on track.
- The capital improvement project for the tennis courts at the school is underway. They found that the old tennis court was built on what appears to be 'shifting soils' which contributed to the constant cracking so the soil is being replaced with suitable base material so that the problem will be solved for the new courts. They will also have curtain drains.
- The STEAP Grant project for Hope Street is going to start shortly. They did not get the STEAP Grant that they had applied for to do the Cini Park bathrooms so they are applying for another grant for that project.
- The bath area at vets is framed and almost done.
- He recalled that he had sent them the information on the beach pass activity which has improved in numbers and dollars as was hoped and expected.

◆ **Finance Director**

Ms. Johnson said that she had provided them with a draft of the receivables this evening and explained that her Accounts Receivable Admin has been out for a few weeks and that she will return this coming Monday. While she has had others helping out, she said that it will be nice to have her back. She reported that revenues are 1.5% higher than they were at this time last year. They also paid out approximately \$3.7M in debt payments in July. They paid out insurance waivers in July for those who elect not to be on our insurance as they have other family members insurance that they are covered by. This was \$1500 for seven people and \$500 for two people whose amount was pro-rated as they are newer employees. She explained that while it may seem like a lot that it is not that much of a stipend when they consider that the insurance would be in the \$100,000 range. They also had bond sales and bonded projects and short-term financing for some projects.

Mr. Kelley asked if they would have their auditor present at their next meeting to synopsize the previous year. Ms. Johnson said yes.

**F. New Business**

**a. Special Appropriation - \$20,000 Grant Award for Archaeological Reconnaissance Survey – Samuel Smith Property**

Mr. Formica explained that this is a completely reimbursable grant that will be used to survey the property.

Ms. Johnson noted that they could apply for one third of it to get started as it operates as a 'draw down'.

Mr. Formica also noted that CIRMA had originally told them that they did not want people in the house until it was more secured however they came to an agreement that people could go in through the back of the house to the main room only and look around while a talk on the history of it was being given. Once it is more secured, people will be able to more fully tour it.

**\*\*MOTION (2)**

Ms. Hogan moved to approve a Special Appropriation for a grant in the amount of \$20,000 from the State Historic Preservation Office (SHPO) with the Department of Economic and Community Development (DECD) in CNRE Fund 32 to a budget account titled, "Archaeological Reconnaissance Survey" with a corresponding revenue account. The survey will be of the Samuel Smith property for the purpose of being recognized as a Certified Local Government (CLG).

Mr. Harney seconded the motion.

Vote: 5 – 0 – 0. Motion passed.

Mr. Kelley noted that this also requires Town Meeting Approval.

**b. Special Appropriation \$280,000 – Acquisition Bayreuther Property**

Mr. Formica explained that this is the same item as they had seen before just in a different package as they found that the State money would only be turned over to the Town (\$400,000) so they are asking for an appropriation of \$280,000 and the Town's net figure to be contributed would still be the \$25,000. This procedure is to make sure that it is advertised correctly to the public.

Ms. Alberti asked about the Open Space Fund 59.

Mr. Formica said that it was set up around 1995 for the purpose of open space and that they had decided that the \$25,000 would come from it and it still would.

Mr. Kelley said that the open space fund has \$908,000 in it and that it would have \$25,000 less when this is all said and done.

**\*\*MOTION (3)**

Mr. Harney RESOLVED, to approve a special appropriation in the amount of \$280,000 from Open Space Fund 59 to purchase the property located on Assessor's Map 22, Lot 1 and abutting Quarry Dock Road. The First Selectman is authorized to execute, in the name and on behalf of the Town, a contract to purchase said property at the above price, subject to funds assembled from the following sources: \$150,000 from the

Thompson Family Foundation, Inc.; a \$100,000 grant from the State of Connecticut; \$25,000 from the Town of East Lyme; and the balance of \$5000 as may be amended by the usual and customary closing adjustments and costs will be paid by the Friends of Oswegatchie Hills Nature Preserve, Inc. The sale is also subject to approval of the proposed purchase by the appropriate boards, commissions and agencies of the Town. The First Selectman is also authorized to execute a Declaration of Conservation Easement and Restrictions regarding the use of such property in favor of the Friends of the Oswegatchie Hills Nature Preserve, Inc., and to execute a Conservation and Public Recreation Easement in favor of the State of Connecticut.

Mr. Carpenteri seconded the motion.

Vote: 5 – 0 – 0. Motion passed.

### **G. Old Business**

There was none.

### **H. Public Discussion**

Mr. Kelley called for Public Discussion.

There was none.

### **I. Board Comments**

There were none.

### **J. Adjournment**

Mr. Kelley called for a motion to adjourn.

#### **\*\*MOTION (4)**

Mr. Hamey moved to adjourn this Regular Meeting of the East Lyme Board of Finance at 7:25 PM.

Ms. Hogan seconded the motion.

Vote: 5 – 0 – 0. Motion passed.

Respectfully submitted,

Karen Zmitruk,  
Recording Secretary