

GENERAL FUND BUDGET FY 2016/2017

	2015 Actual Expense	2016 Adopted Budget	2016 Amended Budget	2017 Dept Head Requested	2017 Bd Selectmen Proposed	2017 Bd Finance Approved	
120 - Contingency							
100 Personnel Services							
500 Town Payroll Pending PR Change	0	211,970	51,101	125,000	125,000	125,000	-41.03%
Personnel Services Total	0	211,970	51,101	125,000	125,000	125,000	-41.03%
300 Operating							
500 Contingency	66,830	135,000	116,577	145,000	145,000	218,730	62.02%
Operating Total	66,830	135,000	116,577	145,000	145,000	218,730	62.02%
Contingency Total	66,830	346,970	167,678	270,000	270,000	343,730	-0.93%

TOWN OF EAST LYME

FY 2016/2017

Dept No. 120

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Dept Name Contingency

25-Apr-16

Acct.	Account Description	16/17 Budget	Supporting Description of Activity
100 Personnel Services			
500	Town Payroll Pending PR Change	125,000	Provision for UPSEU Administrative/Maintenance and Dispatchers as their contracts expire 6/30/16. Also provision for non-union COLA's.
Personnel Services Total		<u>125,000</u>	
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300 Operating			
500	Contingency	145,000	The town began a contingency budget line item in 2008/09. A best practice is 1% of the operating budget. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. Recommend restoring to \$145,000. <u>Increase due to \$275,000 BoF budget reduction, also includes \$20,000 for Police OT.</u>
Operating Total		145,000	
Contingency Total		<u>270,000</u>	