

GENERAL FUND BUDGET FY 2012/2013

	2011 Actual Expense	2012 Adopted Budget	2012 Amended Budget	2013 Dept Head Requested	2013 Bd Selectmen Proposed	2013 Bd Finance Proposed
522 - Debt Service/Interest on Debt						
620 Debt Service/Interest on Debt						
605	5/01 ELMS GO Bonds	44,425	15,276	15,276	0	0
607	01 Refunding GO Bonds	315,935	22,938	22,938	0	0
609	11/91 PH2 Sewer CT 2%	1,907	0	0	0	0
619	94 PHIII Sewer CT 2% Loan	27,377	18,377	18,377	9,384	9,384
620	94 PHIV Sewer CT 2% Loan	1,971	1,372	1,372	780	780
621	05 New GO Bond	52,063	17,314	17,314	0	0
627	05 GO Refund Bond	269,327	4,032	4,032	0	0
630	07 New GOB	142,613	129,114	129,114	5,626	5,626
631	09 Refund GOB	145,835	131,750	131,750	117,306	117,306
632	09 New GOB	70,295	46,950	46,950	6,250	6,250
633	10 Refund GOB	373,297	400,600	400,600	391,900	391,900
634	10 BAN's PW Facility	77,700	0	0	0	0
635	11 Refund GOB	0	269,490	269,490	343,744	343,744
636	11 New GOB	0	135,899	135,899	138,988	138,988
	12 Refund GOB	0	0	0	96,326	96,326
	12 New GOB	0	0	0	113,400	113,400
	BAN's Maturity	0	0	0	70,196	70,196
Debt Service - Interest Totals	1,522,744	1,193,112	1,193,112	1,293,900	1,293,900	1,293,900
Debt Service/Interest on Debt Total	1,522,744	1,193,112	1,193,112	1,293,900	1,293,900	1,293,900

TOWN OF EAST LYME

FY 2012/2013

Dept No. **522**

Budget Input

Dept Name **Interest on Debt**

11-Apr-12

Acct.	Account Description	12/13 Budget	Supporting Description of Activity
620 Debt Service - Interest			
605	5/01 ELMS GO Bonds	0	Interest payment for 2001 issue ELMS Const \$11M. Final maturity 2012.
607	01 Refunding GO Bonds	0	Interest payments for 2001 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600. 2011 Refunded.
619	94 PHIII Sewer CT 2 % Loan	9,384	Interest payments for State of CT Clean Water Fund (CWF) Ph III \$8,588,195. Final maturity 2014.
620	94 PHIV Sewer CT 2% Loan	780	Interest payments for State of CT Clean Water Fund (CWF) Ph IV \$598,686. Final maturity 2014.
621	05 New GO Bond	0	Interest payments for 2005 issue for the following projects: (1) ELMS \$10.5M, (2) Open Space \$1M, and (3) Pine Grove Sewer \$2.5M. Final maturity 2012 due to refunding 2/10/10.
627	05 GO Refund Bond	0	Interest payments for 2005 refunding of 1998 bonds for the following projects: (1) 87 TIF, Tech & CIP \$346,800, (2) School CIP & Roofs \$768,000 and (3) ELMS Const \$6,954,200. 2011 Refunded.
630	07 New GOB	5,626	Interest payments for issue of 2007 for the following projects: (1) Open Space \$500K, (2) Pine Grove Sewer \$1M, (3) HS Roof \$2,780M and (4) School Renovations \$220K. Final maturity 2028. Final Maturity 2013 due to January 2012 refunding.
631	09 Refunding GOB	117,306	Interest payments for refunding issue of 2009 for the following projects: (1) ELHS & Pool 03 Ref Bonds \$3,969M, (2) Sewer Const (Colton Rd) \$531,000. Final maturity 2019
632	09 New GOB	6,250	Interest payments of issue of 2009 for Radio System Upgrade \$1,105M. Final maturity 2030. Final maturity 2015 due to January 2012 refunding.
633	10 Refunding GOB	391,900	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.

Acct.	Account Description	12/13 Budget	Supporting Description of Activity
635	11 Refunding GOB	343,744	Interest payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021.
636	11 New GOB	138,988	Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67%
NEW	12 Refunding GOB	96,326	Interest payment for GOB refunding of 2007 and 2009 issues. Open Space/Radio Upgrade 07 & 09 \$1,295,000, School Renovations 07 \$1,693,000 and Pine Grove Sewer 07 \$580,000. Final maturities 2028 & 2030.
NEW	12 New GOB	113,400	Interest payments for GOB issue of July 26, 2012 for the following projects: (1) \$2.585M Various Projects CIP as follows: \$1,285M Road and Sidewalk Improvements, \$140K Street lights for Main and Hope Streets, \$350K McCooks/Vets Park Restrooms, \$250K ELHS Culinary Arts Lab, \$150K ELHS Music Wing Repair, \$50K ELHS Baseball Field Repairs, \$300K LBH Learn Wing Roof and \$60K Issuance Costs (2) \$4.325M Darrow Pond Land Acquisition and (3) \$740K Main Street Acquisition.
NEW	BAN's Maturity	70,196	Interest due at 7/26/2012 maturing for \$2.585 BAN's issued for projects captioned above 7/27/2011 at 1.5% TIC and \$4.235M BAN's issued 10/28/2011 at 1% TIC.
Debt Service - Interest Total		<u>1,293,900</u>	
Debt Service/Interest Total		<u>1,293,900</u>	