

GENERAL FUND BUDGET FY 2011/2012

	2010 Actual Expense	2011 Adopted Budget	2011 Amended Budget	2012 Dept Head Requested	2012 Bd Selectmen Proposed	2012 Bd Finance Proposed
522 - Debt Service/Interest on Debt						
620 Debt Service/Interest on Debt						
605	5/01 ELMS GO Bonds	70,800	44,425	44,425	15,276	15,276
607	01 Refunding GO Bonds	363,740	315,935	315,935	269,950	269,950
608	3/91 PH1 Sewer CT 2% Loan	10,623	0	0	0	0
609	11/91 PH2 Sewer CT 2%	3,814	1,907	1,907	0	0
613	6/98 Refunding GO Bonds	18,623	0	0	0	0
619	94 PHIII Sewer CT 2% Loan	36,398	27,378	27,378	18,372	18,372
620	94 PHIV Sewer CT 2% Loan	2,569	1,974	1,974	1,371	1,371
621	05 New GO Bond	470,244	52,376	52,376	17,314	17,314
626	2000 GO Bonds(Rem not Ref 03)	166,721	0	0	0	0
627	05 GO Refund Bond	276,275	269,327	269,327	261,470	261,470
630	07 New GOB	198,738	142,613	142,613	129,114	129,114
6	09 Refund GOB	0	145,835	145,835	131,750	131,750
6	09 New GOB	0	70,295	70,295	46,950	46,950
6	10 Refund GOB	0	373,297	373,297	400,600	400,600
6	11 New GOB	0	0	0	135,899	135,899
6	10 BAN's PW Facility	0	79,000	79,000	0	0
6	11 Refund GOB	0	0	0	0	0
	Debt Service - Interest Totals	1,618,545	1,524,362	1,524,362	1,428,066	1,428,066
	Debt Service/Interest on Debt Total	1,618,545	1,524,362	1,524,362	1,428,066	1,428,066

TOWN OF EAST LYME

FY 2011/2012

Dept No. **522**

Budget Input

Dept Name **Interest on Debt**

13-Apr-11

Acct.	Account Description	11/12 Budget	Supporting Description of Activity
620 Debt Service - Interest			
605	5/01 ELMS GO Bonds	15,276	Interest payment for 2001 issue ELMS Const \$11M. Final maturity 2012.
607	01 Refunding GO Bonds	22,938	Interest payments for 2001 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600. Final maturity for Muni Complex 2012 and 2018 for the Sewer Const projects. <u>BoF reduced by \$247,012 due to the April 5, 2011 refunding of debt which will save the town \$734,745 for the remaining term. Net budget savings for 2011/12 \$40,954.</u>
619	94 PHIII Sewer CT 2 % Loan	18,377	Interest payments for State of CT Clean Water Fund (CWF) Ph III \$8,588,195. Final maturity 2014.
620	94 PHIV Sewer CT 2% Loan	1,372	Interest payments for State of CT Clean Water Fund (CWF) Ph IV \$598,686. Final maturity 2014.
621	05 New GO Bond	17,314	Interest payments for 2005 issue for the following projects: (1) ELMS \$10.5M, (2) Open Space \$1M, and (3) Pine Grove Sewer \$2.5M. Final maturity 2012 due to refunding 2/10/10.
627	05 GO Refund Bond	4,032	Interest payments for 2005 refunding of 1998 bonds for the following projects: (1) 87 TIF, Tech & CIP \$346,800, (2) School CIP & Roofs \$768,000 and (3) ELMS Const \$6,954,200. Final maturity for CIP projects 2016 and 2021 for ELMS. <u>BoF reduced by \$257,438 due to the April 5, 2011 refunding of debt which will save the town \$734,745 for the remaining term. Net budget savings for 2011/12 \$40,954</u>
630	07 New GOB	129,114	Interest payments for issue of 2007 for the following projects: (1) Open Space \$500K, (2) Pine Grove Sewer \$1M, (3) HS Roof \$2,780M and (4) School Renovations \$220K. Final maturity 2028.
6	09 Refunding GOB	131,750	Interest payments for refunding issue of 2009 for the following projects: (1) ELHS & Pool 03 Ref Bonds \$3,969M, (2) Sewer Const (Colton Rd) \$531,000. Finan maturity 2019
6	09 New GOB	46,950	Interest payments of issue of 2009 for Radio System Upgrade \$1,105M. Final maturity 2030.

Acct.	Account Description	11/12 Budget	Supporting Description of Activity
6	10 Refunding GOB	400,600	Interest payments for refunding issue of 2010 for the following projects: (1) ELMA \$10.5M, (2) Open Space \$1M and (3) Pine Grove Sewer \$2.5M. Final maturity 2026.
6	11 New GOB	135,899	Interest payments for GOB issue of February 2011 for the following projects: (1) \$2.9M Land Acquisition, (2) \$500K Town Road Improvements and (3) \$460K Fire Pumper Truck. Final maturity 2031. Rate 2.67%
6	11 Refunding GOB	269,490	Interest payments for 2011 refunding bonds for the following projects: (1) Sewer Const 1992 for \$2,839,632, (2) Muni Complex 1992 for \$1,607,733 and (3) Sewer Const 1992 for \$11,692,600 (4) 87 TIF, Tech & CIP \$346,800 (5) School CIP & Roofs \$768,000 and (6) ELMS Const \$6,954,200. These projects were previously refunded in 2001 and 2005. Final maturity for issues range from 2012 through 2021. <u>BoF increase due to April 5, 2011 refunding of debt which will save the town \$734,745 for the remaining term. Net budget savings for 2011/12 \$40,954.</u>
Debt Service - Interest Total		1,193,112	
Debt Service/Interest Total		1,193,112	