

TOWN OF EAST LYME

FY 2009/2010

Dept No. 120

Budget Input

Dept Name Contingency

11-Mar-09

Acct.	Account Description	09/10 Budget	Supporting Description of Activity
100 Personnel Services			
500	Town Payroll Pending PR Change	67,210	To fund Firefighters and Police contracts. They expire June 30, 2009, successor agreements to be negotiated. <u>BoS increased to \$73,210. BoF reduced to \$45,000</u>
Personnel Services Total		<u>67,210</u>	
200 Services			
500	Contingency - Utilities/Fuel/Oil	0	
Services Total		<u>0</u>	
300 Operating			
500	Contingency	100,000	The town made a provision for a contingency budget line item for the first time in 2008/09. A best practice is 1% of the operating budget. At this time recommend one half of one percent. This resource would be used in situations where expenditures are greater than estimated. We would use this resource in lieu of additional appropriations from undesignated fund balance. Requests for transfers would be required to go before the Board of Selectmen and Finance for approval. <u>BoF increased to \$145,000 due to various reductions throughout budget.</u>
Operating Total		100,000	
Contingency Total		<u><u>167,210</u></u>	